

CONFEDERATION INTERNATIONALE DES AUDITEURS, CONTROLEURS ET INSPECTEURS LTD.

COMPANY NUMBER: 3035618

ACCOUNTS: 30 June 1999

DIRECTORS: J.P.Senders

SECRETARY: J.A.Bradbury

REGISTERED OFFICE: 65 High Street
Worthing
West Sussex
BN14

ACCOUNTANTS: Tidmarsh & Co.
30 Norfolk Square
Brighton
BN1 2PE

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CONFEDERATION INTERNATIONALE DES AUDITEURS, CONTROLEURS ET INSPECTEURS LTD.

REPORT OF THE DIRECTOR

The director presents his report and the accounts for the year ended 30 June 1999.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The principal activity of the company continued to be providing professional audit, inspection and consultancy services.

The turnover for the year continued to be unsatisfactory. The year end financial position remained satisfactory in the circumstances.

RESULTS AND DIVIDENDS

The results of the company for the year ended 30 June 1999 are set out in the accounts on pages 2 to 6. The director does not recommend the payment of any dividend.

The loss for the year of £141 has been carried forward.

DIRECTORS

The director, set out below, has held office during the whole of the year ended 30 June 1999, unless otherwise stated. The interests, all of which were beneficial, of the director holding office on 30 June 1999 in the shares of the company, according to the register of directors' interests were as shown below:-

<u>Director's name</u>	<u>Ordinary shares</u>	
	<u>1 July 1998</u>	<u>30 June 1999</u>
J.P.Senders	2	2

Mr.J.P.Senders retires at the annual general meeting and being eligible, offers himself for reelection.

AUDITORS

The director has taken advantage of s.249A(1) of the Companies Act 1985, not to have the accounts audited.

BY ORDER OF THE BOARD


J.P.SENDERS
Director

65 High Street
Worthing
West Sussex
BN14

20 May, 2000

CONFEDERATION INTERNATIONALE DES AUDITEURS, CONTROLEURS ET INSPECTEURS LTD.

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 1999

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
		£	£
TURNOVER		0	0
Cost of sales		0	0
		-----	-----
GROSS PROFIT		0	0
Distribution costs		0	0
Administrative expenses		-141	-124
Other operating income		0	0
		-----	-----
OPERATIVE PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-141	-124
Taxation on profit/loss on ordinary activities	5	0	0
		-----	-----
PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION FOR THE YEAR		£ -141	£ -124
		=====	=====

Turnover - continuing operations	£	0	£	0
Operating profit/loss - continuing operations	£	-141	£	-124

The company has no recognized gains or losses other than the loss for the year.

CONFEDERATION INTERNATIONALE DES AUDITEURS, CONTROLEURS ET INSPECTEURS LTD.

BALANCE SHEET AT 30 JUNE 1999

	<u>Notes</u>	£	<u>1999</u> £	£	<u>1998</u> £
FIXED ASSETS			0		0
CURRENT ASSETS					
Debtors	6	57		57	
Cash at bank		62		186	
		-----		-----	
		119		243	
		-----		-----	
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	7	382		241	
		-----		-----	
NET CURRENT LIABILITIES			-263		2
			-----		-----
NET LIABILITIES		£	-263	£	2
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		-265		-124
			-----		-----
		£	-263	£	-122
			=====		=====

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that :

- i) the company keeps accounting records which comply with s.221 of the Companies Act 1985, and
- ii) the accounts give a true and fair view of the state of affairs of the company as at 30 June 1999 and of its loss for the year then ended in accordance with the requirements of s.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by s.246 of the Companies Act 1985 on the basis that the company qualifies as a small company, because turnover is less than £360000 and gross balance sheet assets are less than £1.4m.

Approved by the Board on 20 May 2000 (and signed on its behalf)


J.P. Senders
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1999

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts are prepared under the historical cost convention.

(b) Turnover

Turnover represents the amounts invoiced to customers, excluding VAT.

(c) Taxation

The charge for taxation is based on the profit for the year, at current rates of tax, and takes into account deferred taxation on all timing differences between the treatment of certain items for accounts purposes and their treatment for taxation purposes, because the directors are unable to foresee with reasonable certainty that such timing differences will not reverse.

2. TURNOVER

The turnover and pre-tax loss are attributable to the principal activity, providing professional audit, inspection and consultancy services.

The whole of the turnover is earned outside the UK

3. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>1999</u>	<u>1998</u>
	£	£
The loss on ordinary activities before taxation is stated after charging the following:		
Depreciation of fixed assets	NIL	NIL
Emoluments of directors	NIL	NIL
	====	====

CONFEDERATION INTERNATIONALE DES AUDITEURS, CONTROLEURS ET INSPECTEURS LTD.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1999

4. STAFF COSTS

The company did not employ any staff other than directors during the year.

5. TAXATION

There is no charge to corporation tax due to the incidence of losses.

6. DEBTORS

DUE WITHIN ONE YEAR

		<u>1999</u>		<u>1998</u>
Debtors	£	57	£	57
		===		===

7. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

		<u>1999</u>		<u>1998</u>
Creditors and accruals	£	382	£	241
		===		===