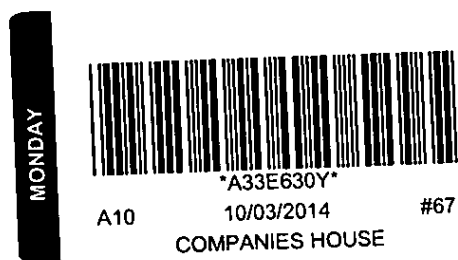


Conestoga-Rovers & Associates (Europe) Limited

Abbreviated accounts

for the year ended 30 September 2013

Registration number 05221559



**Jacksons
Chartered Certified Accountants**

www.jacksonsonline.co.uk

Conestoga-Rovers & Associates (Europe) Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

**Independent auditors' report to Conestoga-Rovers & Associates (Europe) Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Conestoga-Rovers & Associates (Europe) Limited for the year ended 30 September 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Julian Paul Jackson (senior statutory auditor)
For and on behalf of Jacksons Business Services Limited
Chartered Certified Accountants and
Statutory Auditors**

3 March 2014

**Ash Tree Court
Mellors Way
Nottingham Business
Park
Nottingham
NG8 6PY**

Conestoga-Rovers & Associates (Europe) Limited

**Abbreviated balance sheet
as at 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		645,323		663,121
Current assets					
Debtors		399,677		268,226	
Cash at bank and in hand		150,971		127,995	
		<u>550,648</u>		<u>396,221</u>	
Creditors amounts falling due within one year	4	<u>(400,054)</u>		<u>(329,809)</u>	
Net current assets			<u>150,594</u>		<u>66,412</u>
Total assets less current liabilities			795,917		729,533
Creditors: amounts falling due after more than one year	5		(243,074)		(279,077)
Provisions for liabilities			<u>(19,085)</u>		<u>(21,396)</u>
Net assets			<u>533,758</u>		<u>429,060</u>
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss account			<u>532,758</u>		<u>428,060</u>
Shareholders' funds			<u>533,758</u>		<u>429,060</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 3 March 2014 and signed on its behalf by



Nigel Leehane
Director

Registration number 05221559

The notes on pages 3 to 5 form an integral part of these financial statements

Conestoga-Rovers & Associates (Europe) Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2013**

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% straight line
Plant and machinery	-	25% reducing balance basis
Fixtures, fittings and equipment	-	25% reducing balance basis

1.4 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2 Auditors' remuneration

	2013	2012
	£	£
Auditors' remuneration - audit of the financial statements	<u>3,000</u>	<u>3,000</u>

Conestoga-Rovers & Associates (Europe) Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2013**

continued

3	Fixed assets	Tangible fixed assets £	
	Cost		
	At 1 October 2012	793,142	
	At 30 September 2013	793,142	
	Depreciation		
	At 1 October 2012	130,021	
	Charge for year	17,798	
	At 30 September 2013	147,819	
	Net book values		
	At 30 September 2013	645,323	
	At 30 September 2012	663,121	
4.	Creditors, amounts falling due within one year	2013 £	2012 £
	Creditors include the following		
	Secured creditors	35,890	35,008
5.	Creditors, amounts falling due after more than one year	2013 £	2012 £
	Creditors include the following		
	Instalments repayable after more than five years	278,964	314,084
	Secured creditors	243,074	279,077

Conestoga-Rovers & Associates (Europe) Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2013**

continued

6	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	925 Ordinary A shares of £1 each	925	925
	75 Ordinary B shares of £1 each	75	75
		<u>1,000</u>	<u>1,000</u>
	Equity Shares		
	925 Ordinary A shares of £1 each	925	925
	75 Ordinary B shares of £1 each	75	75
		<u>1,000</u>	<u>1,000</u>

7. Financial commitments

At 30 September 2013 the company had annual commitments under non-cancellable operating leases as follows

	2013	2012
	£	£
Expiry date.		
Within one year	5 544	578
Between one and five years	1,189	8,676
	<u>6,733</u>	<u>9,254</u>

8. Ultimate parent undertaking

The ultimate holding company is Conestoga Rovers & Associates Holdings Inc, by virtue of its shareholding The country in which it is incorporated is Canada

