

**REGISTERED NUMBER: 01308818**

**CONICDROP LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018**

Wallace Crooke  
College House  
St Leonards Close  
Bridgnorth  
Shropshire  
WV16 4EJ

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 MAY 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**CONICDROP LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 MAY 2018**

**DIRECTORS:** Mrs S J Price  
Mrs V J Osbourne  
Mrs K L Woodall

**SECRETARY:** Mrs S J Price

**REGISTERED OFFICE:** Woodhaven  
Penn Common  
Penn  
Wolverhampton  
West Midlands  
WV4 5JZ

**REGISTERED NUMBER:** 01308818

**ACCOUNTANTS:** Wallace Crooke  
College House  
St Leonards Close  
Bridgnorth  
Shropshire  
WV16 4EJ

**BALANCE SHEET**  
**31 MAY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1,768		2,080
Investments	4		-		1,989
Investment property	5		<u>155,600</u>		<u>155,600</u>
			157,368		159,669
<b>CURRENT ASSETS</b>					
Debtors	6	69		54	
Cash at bank		<u>102,711</u>		<u>99,657</u>	
		102,780		99,711	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>26,393</u>		<u>17,606</u>	
<b>NET CURRENT ASSETS</b>			<u>76,387</u>		<u>82,105</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>233,755</u>		<u>241,774</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings	8		<u>232,755</u>		<u>240,774</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>233,755</u>		<u>241,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 January 2019 and were signed on its behalf by:

Mrs S J Price - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 MAY 2018

1. **STATUTORY INFORMATION**

Conicdrop Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents rents receivable in respect of investment properties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment & fittings - 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Equipment & fittings £
<b>COST</b>	
At 1 June 2017	
and 31 May 2018	11,425
<b>DEPRECIATION</b>	
At 1 June 2017	9,345
Charge for year	312
At 31 May 2018	9,657
<b>NET BOOK VALUE</b>	
At 31 May 2018	1,768
At 31 May 2017	2,080

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MAY 2018

## 4. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 June 2017	1,989
Disposals	(1,989)
At 31 May 2018	-
<b>NET BOOK VALUE</b>	
At 31 May 2018	-
At 31 May 2017	<u>1,989</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 June 2017 and 31 May 2018	<u>155,600</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>155,600</u>
At 31 May 2017	<u>155,600</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments	<u>69</u>	<u>54</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	2,884	2,191
Other creditors	<u>23,509</u>	<u>15,415</u>
	<u>26,393</u>	<u>17,606</u>

## 8. RESERVES

	Retained earnings £
At 1 June 2017	240,774
Profit for the year	11,981
Dividends	(20,000)
At 31 May 2018	<u>232,755</u>

## 9. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors throughout the current and previous year by virtue of their family's 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.