

CONICDROP LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013



Wallace Crooke
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

CONICDROP LIMITED

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CONICDROP LIMITED
COMPANY INFORMATION
for the Year Ended 31 MAY 2013

DIRECTORS: Mr W G Price
Mrs S J Price

SECRETARY: Mrs S J Price

REGISTERED OFFICE: Pennwood Lodge
Pennwood Lane
Penn
Wolverhampton
West Midlands
WV4 5JJ

REGISTERED NUMBER: 01308818

ACCOUNTANTS: Wallace Crooke
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

ABBREVIATED BALANCE SHEET
31 MAY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		159,102		159,720
Investments	3		1,989		1,989
			<u>161,091</u>		<u>161,709</u>
CURRENT ASSETS					
Debtors		2,901		211	
Cash at bank		151,567		144,576	
		<u>154,468</u>		<u>144,787</u>	
CREDITORS					
Amounts falling due within one year		20,261		14,528	
		<u>20,261</u>		<u>14,528</u>	
NET CURRENT ASSETS			<u>134,207</u>		<u>130,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>295,298</u>		<u>291,968</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			294,298		290,968
			<u>295,298</u>		<u>291,968</u>
SHAREHOLDERS' FUNDS			<u>295,298</u>		<u>291,968</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

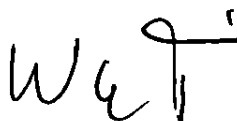
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 October 2013 and were signed on its behalf by



Mr W G Price - Director

The notes form part of these abbreviated accounts

CONICDROP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MAY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Income represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Equipment & fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	166,542
DEPRECIATION	
At 1 June 2012	6,822
Charge for year	618
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At 31 May 2013	7,440
NET BOOK VALUE	
At 31 May 2013	159,102
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At 31 May 2012	159,720
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3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2012	
and 31 May 2013	1,989
NET BOOK VALUE	
At 31 May 2013	1,989
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At 31 May 2012	1,989
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CONICDROP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MAY 2013**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £ <u>1,000</u>	2012 £ <u>1,000</u>
1,000	Ordinary			