

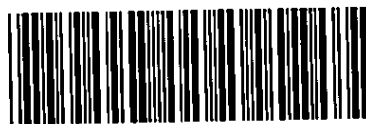
Conicdrop Limited

No 1308818

Abbreviated Accounts

Year Ended 31st May 2007

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COMPANIES HOUSE

Wallace Crooke & Co

Chartered Accountants  
College House  
St. Leonards Close  
Bridgnorth  
WV16 4EJ

Conicdrop Limited  
Abbreviated Balance Sheet  
As at 31st May 2007

	Notes	2007 £	2006 £
<u>Fixed Assets</u>			
Tangible assets	2	292534	292693
Investments	3	1989	1989
		----- 294523	----- 294682
<u>Current Assets</u>			
Debtors		903	135
Cash at bank and in hand		26011	34756
		----- 26914	----- 34891
<u>Creditors</u> amounts falling due within one year		30498	61455
		-----	-----
<u>Net Current (Liabilities)</u>		(3584)	(26564)
		-----	-----
<u>Total Assets less Current Liabilities</u>		290939	268118
		=====	=====
<u>Capital and Reserves</u>			
Called up share capital	4	1000	1000
Profit and loss account		289939	267118
		-----	-----
Shareholders' funds		290939	268118
		=====	=====

For the financial year ended 31st May 2007, the company was entitled to the exemption from audit conferred by section 249A(1) Companies Act 1985. No notice has been deposited under section 249B(2) in relation to the financial statements for the financial year

The directors acknowledge their responsibilities for 1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and 11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the  
board of directors.

X  X

W.G. Price - director

Approved by the Board 28th September 2007

The notes on pages 2 to 3 form part of these abbreviated accounts

Conicdrop Limited

Notes to Abbreviated Accounts

Year Ended 31st May 2007

1 Accounting Policies

a) Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

b) Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax

c) Cash flow statement

The financial statements do not include a cash flow statement on the grounds that the company is exempt from the requirement to prepare such a statement as a small reporting entity

d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. No depreciation is provided on freehold buildings held for investment purposes.

Freehold land & buildings	Nil
Fixtures and equipment	15% reducing balance

e) Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

f) Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they are payable to the scheme

2 Tangible Fixed Assets

	Land and buildings £	Equipment & fittings £	Total £
Cost			
As at 31 5 2006 and 2007	291636	6565	298201
Depreciation			
As at 31 5 2006	-	5508	5508
Charge for year	-	159	159
As at 31 5 2007	-	5667	5667
Written down values			
As at 31 5 2006	291636	1057	292693
As at 31 5 2007	291636	898	292534
	=====	=====	=====

3 Investments

	2007 £	2006 £
Listed investments - cost	1989	1989
	=====	=====

Conicdrop Limited

Notes to Abbreviated Accounts

Year Ended 31st May 2007

4 Called Up Share Capital

	2007	2006
	£	£
Authorised		
1,000 ordinary shares of £1 each	1000	1000
	=====	=====
Allotted, issued and fully paid		
1,000 ordinary shares of £1 each	1000	1000
	=====	=====

5 Transactions with Directors

During the year the company borrowed money from Earthexit Limited, a business in which the directors are materially interested as shareholders. At the year end this amounted to £nil (2006 £20,380). The company also provided services to the value of £21,380 (2006 £nil) to the same company. All transactions were on normal trading terms.