

Congleton Young Peoples Trust Limited

Directors and Trustees' Report

And Financial Statements

For the year ended 31 March 2018

Company No. 1991351 (England and Wales)
Charity No. 517746

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Congleton Young Peoples Trust Limited

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Congleton Young Peoples Trust Limited

Company Information

Directors' and Trustees'

P Aston
J S Davies
J E Doe
D A Parker

Secretary

J S Davies

Charity Number

517746

Company Number

1991351 (England and Wales)

Registered Office

29 Chapel Lane
Rode Heath
Cheshire
ST7 3SD

Congleton Young Peoples Trust Limited

Directors and Trustees' Report for the year ended 31 March 2018

The Directors' and Trustees' present their report and the financial statements for the year ended 31 March 2018.

Structure Governance and Management

Governing Document

The Charity is a company limited by guarantee, and is governed by its Memorandum and Articles of Association. The charity is registered with the Charity Commission.

Directors and Trustees

All Directors of the company are trustees and the following directors/trustees served during the year:-

P Aston

J S Davies

J E Doe

D A Parker

The Directors and Trustees are appointed in accordance with the Company's Articles of Association.

The Trustees meet regularly to manage the Charity's affairs and all Trustees offer their services on a voluntary basis.

Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the financial and operational risks faced by the charity, and found them to be low risk.

Objectives and activities

Congleton Young Peoples Trust Limited aims to relieve and prevent hardship occasioned by unemployment or other causes amongst young people in the former Borough of Congleton; and to improve their employment prospects, by providing finance towards their education and training

Achievements and performance

The Trustees consider the performance of the Charity this year has been satisfactory given the difficult market conditions. The investment income generated has been adequately and appropriately distributed in the year.

Congleton Young Peoples Trust Limited

Directors and Trustees' Report for the year ended 31 March 2018 (Continued)

Financial Review

Transactions and Financial Position

The Statement of Financial Activities shows a deficit of expenditure over income of £7,590. The Trustees will continue to monitor the position of the funds and level of annual expenditure.

Investment Policy and Returns

The Trustees have considered the most appropriate policy for investing funds, and consider bank deposit accounts, to be the best investment to generate income without losing any capital value.

Plans for Future Periods

The Charity will continue to make grants to support young people in the former Borough of Congleton accordance with its objectives set out earlier in this report.

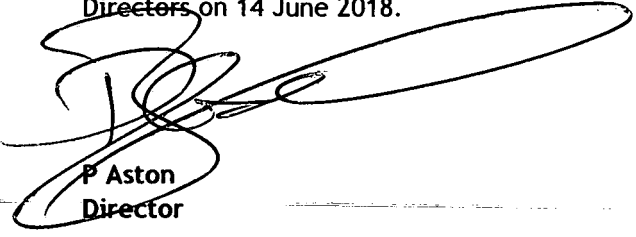
Trustees' responsibilities in relation to the financial statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018. The Trustees have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) Ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015), and were approved by the Directors on 14 June 2018.



P Aston
Director

Congleton Young Peoples Trust Limited

**Statement of Financial Activities
for the year ended 31 March 2018**

	<u>2018</u>	<u>2017</u>
Incoming Resources from Generated Funds		
Operating Income	<u>261</u>	<u>11,347</u>
Resources Expended		
Charitable activities :-		
Operating expenditure	<u>3,663</u>	<u>16,458</u>
 Net movement of funds for the year	 <u>-3,402</u>	 <u>-5,111</u>

None of the Company's activities were acquired or discontinued during the above financial year.

There were no recognised gains or losses other than those included in the statement of financial activity.

The notes on page 5 form part of these financial statements.

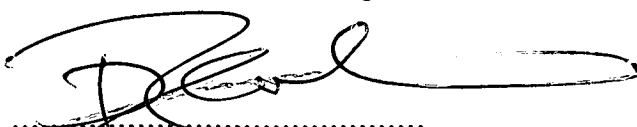
Congleton Young Peoples Trust Limited

Balance Sheet as at 31 March 2018

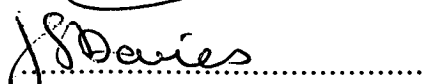
	Notes	2018	2017
		£	£
Investments		1	1
Current Assets			
Cash at Bank		40,293	41,445
Debtors		<u>13,552</u>	<u>15,802</u>
		53,845	57,247
Current Liabilities			
Creditors		—	—
Net current assets		53,845	57,247
Net assets		<u>53,846</u>	<u>57,248</u>
Total funds of the Charity			
Unrestricted Funds	4	<u>53,846</u>	<u>57,248</u>

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with sections 386 and 387; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The Financial Statements, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the board on 14 June 2018 and signed on its behalf.



 P Aston
 Directors



 JS Davies

The notes on page 5 form part of these financial statements

Congleton Young Peoples Trust Limited

Notes to the Financial Statements for the year ended 31 March 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's principal activity, which is continuing, and it described in the Trustees' Report.

The company has taken advantage of the exemption in the Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The accounts have been prepared in compliance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK accounting standards and the Companies Act 1985.

1.2 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

2. Taxation

The company is a registered charity and is not liable to corporation tax.

3. Called up share capital

The company is incorporated under the Companies Act 1985 and is limited by guarantee, and therefore, does not have a share capital.

4. Unrestricted Funds

	2018 £	2017 £
Opening balance	57,248	62,359
Operating (deficit)/surplus for the year	<u>-3,402</u>	<u>-5,111</u>
Closing balance	<u>53,846</u>	<u>57,248</u>

5. Trustees Costs

No remuneration was paid to Trustees in the year, and no expenses were reimbursed.