

COMPANIES HOUSE
ACCOUNTS FOR FILING

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REF NO 3301956

INDEPENDENT ANALYSIS LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2001

M P SAUNDERS & COMPANY

CHARTERED ACCOUNTANTS

183-191 BALLARDS LANE

FINCHLEY CENTRAL

LONDON N3 1LP



Company Number: 3301956 (England and Wales)

INDEPENDENT ANALYSIS LIMITED

REPORT OF THE DIRECTOR

The Director presents his Report and the Financial Statements for the year ended 31st March 2001.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of Music Multi Media Specialists and Consultancy.

DIRECTOR

The director at 31st March 2001 and his interest in the share capital of the company was as follows:

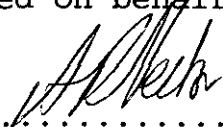
	<u>Number of Shares</u>	
	<u>2001</u>	<u>2000</u>
A R Nestor Esq	50	50

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was Approved by the Board on 30/9/2001.....2001


Signed on behalf of the Board of Directors


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INDEPENDENT ANALYSIS LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF
INDEPENDENT ANALYSIS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2001 set out on pages 3 to 9, and you consider that the company is exempt from audit under the provisions of S.249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



M. P. SAUNDERS & COMPANY
Chartered Accountants
183-191 Ballards Lane
Finchley Central
London, N3 1LP.

Dated3/10/.....2001

INDEPENDENT ANALYSIS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2001

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
<u>TURNOVER</u>	1 (b)	157,317	136,272
Administrative Costs		(47,590)	(29,296)
		<u>109,727</u>	<u>106,976</u>
Other Income		<u>604</u>	<u>372</u>
<u>OPERATING PROFIT</u> <u>BEFORE TAXATION</u>	2	110,331	107,348
Taxation	3	(21,939)	(21,571)
<u>PROFIT FOR THE YEAR</u> <u>AFTER TAXATION</u>		88,392	85,777
Dividends	4	(78,475)	(70,821)
		<u>9,917</u>	<u>14,956</u>
Retained Profit brought forward		<u>23,577</u>	<u>8,621</u>
<u>RETAINED PROFIT CARRIED FORWARD</u>		<u>£33,494</u>	<u>£23,577</u>

The notes on pages 5 to 9 form part of these financial statements.

INDEPENDENT ANALYSIS LIMITEDBALANCE SHEET AS AT 31ST MARCH 2001

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
<u>FIXED ASSETS</u>			
Tangible Assets	5	4,314	2,718
<u>CURRENT ASSETS</u>			
Debtors	6	44,780	19,803
Cash at Bank		12,501	29,058
		<u>57,281</u>	<u>48,861</u>
<u>CURRENT LIABILITIES</u>			
Creditors falling due within one year	7	<u>28,001</u>	<u>27,902</u>
Total assets less current liabilities		<u>29,280</u>	<u>20,959</u>
<u>TOTAL NET ASSETS</u>		<u><u>£33,594</u></u>	<u><u>£23,677</u></u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	100	100
Profit and Loss Account		<u>33,494</u>	<u>23,577</u>
<u>SHAREHOLDERS FUNDS</u>		<u><u>£33,594</u></u>	<u><u>£23,677</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2001. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2001 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board and signed on its behalf.

..... DIRECTOR

Approved by the Board on 30/9/2001.....2001

The notes on pages 5 to 9 form part of these financial statements.

INDEPENDENT ANALYSIS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention.

(b) Turnover

Turnover represents the invoiced value of goods and services supplied excluding Value Added Tax.

(c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are depreciated at rates designed to write off the costs over their estimated useful lives. These rates are calculated as follows:-

Equipment	15% p.a. on written down value
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(d) Pensions

The company operates a defined contribution Pension Scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

INDEPENDENT ANALYSIS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001

2. OPERATING PROFIT

This is stated after charging (crediting):

	<u>2001</u>	<u>2000</u>
Depreciation of Tangible Fixed Assets		
- owned by the company	761	480
Directors Remuneration	27,669	6,000
Pension Costs	6,000	6,000
	<u> </u>	<u> </u>

3. TAXATION

U.K Corporation Tax	21,976	21,571
Overprovision prior year	(37)	-
	<u> </u>	<u> </u>
	<u>£21,939</u>	<u>£21,571</u>

4. DIVIDENDS

Dividends paid	<u>£78,475</u>	<u>£70,821</u>
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INDEPENDENT ANALYSIS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001

5. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Total</u>
<u>Cost:</u>		
As at 1.04.2000	4,184	4,184
Addition	2,357	2,357
	<u> </u>	<u> </u>
As at 31.03.2001	£6,541	£6,541
	<u> </u>	<u> </u>
<u>Depreciation:</u>		
As at 1.04.200	1,466	1,466
Charge for the Year	761	761
	<u> </u>	<u> </u>
As at 31.03.2001	£2,227	£2,227
	<u> </u>	<u> </u>
<u>Net Book Value</u> <u>at 31.03.2001</u>	£4,314	£4,314
	<u> </u>	<u> </u>
<u>Net Book Value</u> <u>at 31.03.2000</u>	£2,718	£2,718
	<u> </u>	<u> </u>

INDEPENDENT ANALYSIS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001

	<u>2001</u>	<u>2000</u>
6. <u>DEBTORS</u> Due within one year		
Trade Debtors	34,780	17,003
Other Debtors	10,000	2,800
	<u>£44,780</u>	<u>£19,803</u>
7. <u>CREDITORS</u> Falling due within one year		
Taxation and Social Security	5,963	6,331
Corporation Tax	21,976	21,571
Accruals	62	-
	<u>£28,001</u>	<u>£27,902</u>

INDEPENDENT ANALYSIS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001

8. SHARE CAPITAL

	<u>2001</u>	<u>2000</u>
<u>Authorised:</u>		
1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
<u>Allotted, Called Up and Fully Paid</u>		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

9. RELATED PARTIES

The controlling parties are Mr and Mrs Nestor by virtue of each having ownership of 50% of the issued ordinary share capital in the company.