

REGISTERED NUMBER: 08558655 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2019

FOR

CONNECT SERVICES BUILDING SOLUTIONS LTD

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for the Year Ended 30th June 2019

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CONNECT SERVICES BUILDING SOLUTIONS LTD

COMPANY INFORMATION
for the Year Ended 30th June 2019

DIRECTOR: B M Adams

REGISTERED OFFICE: Unit 4
Belfont Trading Estate
Mucklow Hill
Halesowen
West Midlands
B62 8DR

REGISTERED NUMBER: 08558655 (England and Wales)

ACCOUNTANTS: Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

BALANCE SHEET
30th June 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		1,000
Tangible assets	5		74,285		50,165
			<u>74,285</u>		<u>51,165</u>
CURRENT ASSETS					
Stocks		46,896		34,500	
Debtors	6	302,759		249,658	
Cash at bank and in hand		-		63,856	
		<u>349,655</u>		<u>348,014</u>	
CREDITORS					
Amounts falling due within one year	7	<u>321,611</u>		<u>321,446</u>	
NET CURRENT ASSETS			<u>28,044</u>		<u>26,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102,329</u>		<u>77,733</u>
CREDITORS					
Amounts falling due after more than one year	8		(47,911)		(20,919)
PROVISIONS FOR LIABILITIES			<u>(13,563)</u>		<u>(9,500)</u>
NET ASSETS			<u>40,855</u>		<u>47,314</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>40,755</u>		<u>47,214</u>
SHAREHOLDERS' FUNDS			<u>40,855</u>		<u>47,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30th June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 17th January 2020 and were signed by:

B M Adams - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th June 2019

1. STATUTORY INFORMATION

Connect Services Building Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th June 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2018 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st July 2018	
and 30th June 2019	<u>30,000</u>
AMORTISATION	
At 1st July 2018	29,000
Charge for year	<u>1,000</u>
At 30th June 2019	<u>30,000</u>
NET BOOK VALUE	
At 30th June 2019	<u>-</u>
At 30th June 2018	<u>1,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th June 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st July 2018	1,809	720	63,726	4,630	70,885
Additions	-	-	47,258	545	47,803
Disposals	-	-	(4,600)	(1,132)	(5,732)
At 30th June 2019	<u>1,809</u>	<u>720</u>	<u>106,384</u>	<u>4,043</u>	<u>112,956</u>
DEPRECIATION					
At 1st July 2018	724	108	17,383	2,505	20,720
Charge for year	163	92	19,575	714	20,544
Eliminated on disposal	-	-	(1,969)	(624)	(2,593)
At 30th June 2019	<u>887</u>	<u>200</u>	<u>34,989</u>	<u>2,595</u>	<u>38,671</u>
NET BOOK VALUE					
At 30th June 2019	<u>922</u>	<u>520</u>	<u>71,395</u>	<u>1,448</u>	<u>74,285</u>
At 30th June 2018	<u>1,085</u>	<u>612</u>	<u>46,343</u>	<u>2,125</u>	<u>50,165</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	293,342	243,529
Prepayments	9,417	6,129
	<u>302,759</u>	<u>249,658</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	788	-
Hire purchase contracts	14,909	5,457
Trade creditors	141,051	109,401
Tax	-	7
Social security and other taxes	13,872	73,257
Pensions payable	1,933	-
VAT	16,512	-
Other creditors	-	1,044
Directors' loan accounts	130,546	130,780
Accrued expenses	2,000	1,500
	<u>321,611</u>	<u>321,446</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th June 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>47,911</u>	<u>20,919</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CONNECT SERVICES BUILDING SOLUTIONS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Connect Services Building Solutions Ltd for the year ended 30th June 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Connect Services Building Solutions Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Connect Services Building Solutions Ltd and state those matters that we have agreed to state to the director of Connect Services Building Solutions Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Connect Services Building Solutions Ltd and its director for our work or for this report.

It is your duty to ensure that Connect Services Building Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Connect Services Building Solutions Ltd. You consider that Connect Services Building Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Connect Services Building Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

17th January 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.