

REGISTERED NUMBER: 04118375 (England and Wales)

8848 COMMUNICATIONS LIMITED

Unaudited Financial Statements for the Year Ended 31 May 2019

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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for the Year Ended 31 May 2019**

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DIRECTORS:

R. W. Hampton
Ms H. A. Crawford

REGISTERED OFFICE:

Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

REGISTERED NUMBER:

04118375 (England and Wales)

ACCOUNTANTS:

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Balance Sheet
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		737,556		747,804
CURRENT ASSETS					
Debtors	5	329,221		240,816	
Cash at bank and in hand		<u>353,258</u>		<u>273,897</u>	
		682,479		514,713	
CREDITORS					
Amounts falling due within one year	6	<u>373,216</u>		<u>257,662</u>	
NET CURRENT ASSETS			<u>309,263</u>		<u>257,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,046,819		1,004,855
CREDITORS					
Amounts falling due after more than one year	7		(376,038)		(405,809)
PROVISIONS FOR LIABILITIES			<u>(8,502)</u>		<u>(10,205)</u>
NET ASSETS			<u><u>662,279</u></u>		<u><u>588,841</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>662,179</u>		<u>588,741</u>
SHAREHOLDERS' FUNDS			<u><u>662,279</u></u>		<u><u>588,841</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2019 and were signed on its behalf by:

Ms H. A. Crawford - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2019**

1. STATUTORY INFORMATION

8848 Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 June 2015. The transition to FRS 102 Section 1A small entities has resulted in no changes to accounting policies to those previously used.

The presentational currency is £ sterling

Turnover

Turnover represents services rendered in public relations, excluding value added tax, and is recognised in line with the work performed by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference shares or non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2018 - 22) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2018	686,480	77,206	11,000	67,195	841,881
Additions	-	5,781	-	2,119	7,900
Disposals	-	(25,229)	-	-	(25,229)
At 31 May 2019	<u>686,480</u>	<u>57,758</u>	<u>11,000</u>	<u>69,314</u>	<u>824,552</u>
DEPRECIATION					
At 1 June 2018	-	40,686	4,813	48,578	94,077
Charge for year	-	6,643	1,546	8,564	16,753
Eliminated on disposal	-	(23,834)	-	-	(23,834)
At 31 May 2019	<u>-</u>	<u>23,495</u>	<u>6,359</u>	<u>57,142</u>	<u>86,996</u>
NET BOOK VALUE					
At 31 May 2019	<u>686,480</u>	<u>34,263</u>	<u>4,641</u>	<u>12,172</u>	<u>737,556</u>
At 31 May 2018	<u>686,480</u>	<u>36,520</u>	<u>6,187</u>	<u>18,617</u>	<u>747,804</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Trade debtors	320,589	228,427
Other debtors	5,505	6,183
Prepayments	3,127	6,206
	<u>329,221</u>	<u>240,816</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Bank loans and overdrafts	30,000	30,000
Trade creditors	103,878	34,034
Social security and other taxes	191,216	156,303
Other creditors	-	4,275
Directors' current accounts	41,930	25,713
Accrued expenses	6,192	7,337
	<u>373,216</u>	<u>257,662</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.19	31.5.18
	£	£
Bank loans - 1-2 years	30,000	30,000
Bank loans - 2-5 years	89,218	90,000
Bank loans more 5 yr by instal	256,820	285,809
	<u>376,038</u>	<u>405,809</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>256,820</u>	<u>285,809</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.19	31.5.18
	£	£
Within one year	31,944	38,262
Between one and five years	22,247	20,955
	<u>54,191</u>	<u>59,217</u>

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R.W. Hampton.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
8848 Communications Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 8848 Communications Limited for the year ended 31 May 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 8848 Communications Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 8848 Communications Limited and state those matters that we have agreed to state to the Board of Directors of 8848 Communications Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 8848 Communications Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 8848 Communications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 8848 Communications Limited. You consider that 8848 Communications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 8848 Communications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
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West Midlands
WV1 4SB

18 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.