

BAVERSTOCKS

Chartered Accountants

Abbreviated Financial Statements
for the Year Ended 31 March 2000
for
Consallen Group Sales Limited



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for the Year Ended 31 March 2000

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Company Information
for the Year Ended 31 March 2000

DIRECTORS:

D V Allen
Mrs R J Allen
J N M Allen

SECRETARY:

Mrs R J Allen

REGISTERED OFFICE:

30 Southgate Gardens
Long Melford
Sudbury
Suffolk
CO10 9HB

REGISTERED NUMBER:

1970774 (England and Wales)

ACCOUNTANTS:

Baverstocks
Chartered Accountants
Manor Place
Albert Road
Braintree
Essex CM7 3JE

Abbreviated Balance Sheet
31 March 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,457		9,943
CURRENT ASSETS:					
Stocks		5,300		2,150	
Debtors		7,657		6,033	
Cash at bank		39,732		70,107	
		<u>52,689</u>		<u>78,290</u>	
CREDITORS: Amounts falling due within one year		<u>15,497</u>		<u>17,193</u>	
NET CURRENT ASSETS:			<u>37,192</u>		<u>61,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			44,649		71,040
CREDITORS: Amounts falling due after more than one year			<u>-</u>		<u>1,742</u>
			<u>£44,649</u>		<u>£69,298</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>44,647</u>		<u>69,296</u>
SHAREHOLDERS' FUNDS:			<u>£44,649</u>		<u>£69,298</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D V Allen

D V Allen - DIRECTOR

Approved by the Board on 9 January 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 1999	
and 31 March 2000	<u>19,916</u>
DEPRECIATION:	
At 1 April 1999	9,973
Charge for year	<u>2,486</u>
At 31 March 2000	<u>12,459</u>
NET BOOK VALUE:	
At 31 March 2000	<u><u>7,457</u></u>
At 31 March 1999	<u><u>9,943</u></u>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100 ==	100 ==
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000 £	1999 £
2	Ordinary	£1	2 ==	2 ==

4. TRANSACTIONS WITH DIRECTORS

During the year directors loan account became overdrawn. The maximum that it became overdrawn was £4,910. The loan was repaid before the end of the year.

Consallen Group Sales Limited

Report of the Accountants to the Directors of
Consallen Group Sales Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Baverstocks
Chartered Accountants
Manor Place
Albert Road
Braintree
Essex CM7 3JE

Dated: 9 January 2001