

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013
FOR
FFT (FREQUENT FLYER TRAVEL) LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2013**

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FFT (FREQUENT FLYER TRAVEL) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013**

DIRECTOR: B J Neukomm

SECRETARY: Mrs B L Neukomm

REGISTERED OFFICE: 24 Bedford Row,
London
WC1R 4TQ

REGISTERED NUMBER: 03284290 (England and Wales)

ACCOUNTANTS: Mehta & Tengra
Chartered Accountants
24 Bedford Row,
London
WC1R 4TQ

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	5,013	5,560
CURRENT ASSETS			
Debtors	3	245,640	148,011
Cash at bank and in hand		38	2,967
		<u>245,678</u>	<u>150,978</u>
CREDITORS			
Amounts falling due within one year		(200,022)	(216,952)
NET CURRENT ASSETS/(LIABILITIES)		<u>45,656</u>	<u>(65,974)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		50,669	(60,414)
CREDITORS			
Amounts falling due after more than one year		(34,283)	-
PROVISIONS FOR LIABILITIES		<u>(818)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>15,568</u>	<u>(60,414)</u>
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account		15,564	(60,418)
SHAREHOLDERS' FUNDS		<u>15,568</u>	<u>(60,414)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 May 2014 and were signed by:

B J Neukomm - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of more important policies which have been applied consistently is set out below:

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Income is recognised when the customer confirms all his booking arrangements and the transaction becomes non-refundable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 15% per annum on reducing balance basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	15,784
Additions	238
At 31 August 2013	<u>16,022</u>
DEPRECIATION	
At 1 September 2012	10,224
Charge for year	785
At 31 August 2013	<u>11,009</u>
NET BOOK VALUE	
At 31 August 2013	<u>5,013</u>
At 31 August 2012	<u>5,560</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 178,551 (2012 - £ 112,077)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
4	Ordinary	£1.00	<u>4</u>	<u>4</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2013 and 31 August 2012:

	2013 £	2012 £
B J Neukomm		
Balance outstanding at start of year	(112,077)	(33,138)
Amounts advanced	(66,474)	(78,939)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(178,551)</u>	<u>(112,077)</u>

Interest of 4% paid on overdrawn director's loan accounts.

6. **GOING CONCERN**

The accounts have been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.