

REGISTERED NUMBER: 06494081 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Conrad Pipeline Services Limited

Cambrian & Co Ltd
13A Victoria Gardens
Neath
West Glamorgan
SA11 3AY

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for the Year Ended 28 February 2019

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Conrad Pipeline Services Limited

Company Information
for the Year Ended 28 February 2019

DIRECTOR: C A Rees

SECRETARY: Mrs C Rees

REGISTERED OFFICE: 33 Taillwyd Road
Neath Abbey
Neath
SA10 7DT

REGISTERED NUMBER: 06494081 (England and Wales)

ACCOUNTANTS: Cambrian & Co Ltd
13A Victoria Gardens
Neath
West Glamorgan
SA11 3AY

Conrad Pipeline Services Limited (Registered number: 06494081)

Statement of Financial Position
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	5		184		246
CURRENT ASSETS					
Debtors	6	5,809		9,201	
Cash at bank		<u>64,581</u>		<u>40,544</u>	
		70,390		49,745	
CREDITORS					
Amounts falling due within one year	7	<u>32,393</u>		<u>22,858</u>	
NET CURRENT ASSETS			<u>37,997</u>		<u>26,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,181		27,133
PROVISIONS FOR LIABILITIES			<u>35</u>		<u>47</u>
NET ASSETS			<u>38,146</u>		<u>27,086</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>38,144</u>		<u>27,084</u>
SHAREHOLDERS' FUNDS			<u>38,146</u>		<u>27,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Conrad Pipeline Services Limited (Registered number: 06494081)

Statement of Financial Position - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2019 and were signed by:

C A Rees - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. STATUTORY INFORMATION

Conrad Pipeline Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2018 and 28 February 2019	<u>2,136</u>
DEPRECIATION	
At 1 March 2018	1,890
Charge for year	<u>62</u>
At 28 February 2019	<u>1,952</u>
NET BOOK VALUE	
At 28 February 2019	<u>184</u>
At 28 February 2018	<u>246</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Trade debtors	<u>5,809</u>	<u>9,201</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Trade creditors	1	1
Tax	16,680	16,901
VAT	2,905	3,334
Directors' current accounts	10,077	172
Accrued expenses	<u>2,730</u>	<u>2,450</u>
	<u>32,393</u>	<u>22,858</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The directors advance of £12,285 was repaid to the company on 28/06/2017.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 (2018 - £37,750) were paid to the director .

The director operates a loan account with the company. At the balance sheet date the director was owed £10,077 (2018 £172) by the company. The loan is interest free with no fixed repayment. Mrs C A Rees, wife of director C A Rees and company secretary received dividends of £30,000.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr and Mrs C A Rees by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.