

**CONCRETE PATTERNING SUPPLIES LIMITED**

**COMPANY NUMBER 02752572**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30<sup>TH</sup> SEPTEMBER 2001**



**CONCRETE PATTERNING SUPPLIES LIMITED**

**30<sup>TH</sup> SEPTEMBER 2001**

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(1)

**CONCRETE PATTERNING SUPPLIES LIMITED**

**DIRECTORS REPORT**

**YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2001**

**1. Company Results**

The Directors present to the members the financial statements for the year ended 30<sup>th</sup> September 2001 which show a Profit after taxation of £5879 (2000 £6466) which, after dividends of £4000 (2000 £4000) must be added to the profits forward from previous years of £4092 (2000 £1626) giving a total forward of £5971 (2000 £4092).

**2. Principal Activities**

The principal activity of the company is that of concrete driveway product suppliers.

**3. Review of Business**

A similar year to last, with margins being maintained.

Similar results are expected in the year to 30.9.2002.

**4. Fixed Assets**

Changes in fixed assets of the company are shown in note (9) page (8) of the financial statements.

**5. Directors and Shareholders Interests**

The directors who served the company throughout the year, together with their interests (including family interest) in the shares of the company were as follows:-

		<u>2001</u>	<u>2000</u>
£1 Ordinary shares			
Mr J Eyett	Director	51	51
Mr L G Edney	Director	<u>49</u>	<u>49</u>
		<u>100</u>	<u>100</u>

**6. Results and Dividends**

The results of the company for the year are set out on pages 3 and 4.

No bonuses have been reserved in the year. Dividends voted are included in note (8) Page (7).

**DIRECTORS REPORT CONTINUED:**

**7. Company Status**

The company is a close company for taxation purposes and a small company for the purposes of submitting accounts to the Registrar of Companies.

**8. Responsibilities of Directors**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

In preparing the financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Concrete Patterning Supplies Limited  
Unit 1, The Hollies  
Graiseley Row  
Wolverhampton  
WV2 4HE**

**30<sup>th</sup> June 2002**

**By Order of the Board  
Mrs R M Eyett  
Secretary**



**CONCRETE PATTERNING SUPPLIES LIMITED****PROFIT AND LOSS ACCOUNT FOR THE YEAR****ENDED 30<sup>TH</sup> SEPTEMBER 2001**

	<b><u>NOTES</u></b>	<b><u>2001</u></b>	<b><u>2001</u></b>	<b><u>2000</u></b>	<b><u>2000</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>TURNOVER</b>	(2)		165774		165477
Cost of Sales			<u>91576</u>		<u>90287</u>
<b>GROSS PROFIT</b>			74198		75190
Distribution Costs		2643		2147	
Administrative Expenses		63784		64658	
Other Operating Charges			<u>66427</u>		<u>66805</u>
<b>OPERATING PROFIT</b>	(3)		7771		8385
Interest Receivable		(31)		(69)	
Interest Payable	(6)	<u>1296</u>	<u>1265</u>	<u>1170</u>	<u>1101</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			6506		7284
Taxation	(7)		<u>627</u>		<u>818</u>
			5879		6466
Director's Dividends	(8)		<u>4000</u>		<u>4000</u>
<b><u>NET PROFIT FOR THE YEAR AFTER TAXATION</u></b>			1879		2466
Retained Profit 1 <sup>st</sup> October 2000			<u>4092</u>		<u>1626</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>			<u>5971</u>		<u>4092</u>

**Continuing operations**

None of the company's activities were acquired or discounted during the above two financial years.

**Total recognised gains and losses**

The company has no recognised gains or losses other than the loss or profit for the above two financial years.

**Note of the historical cost profits and losses**

The difference between the results disclosed in the profit and loss account and the result of an unmodified historical cost basis is not material.

(4)  
**CONCRETE PATTERNING SUPPLIES LIMITED**  
**BALANCE SHEET AT 30<sup>TH</sup> SEPTEMBER 2001**

	<u>NOTES</u>	<u>2001</u>	<u>2001</u>	<u>2000</u>	<u>2000</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>					
Tangible Assets	(9)		6769		5057
Intangible Assets	(9)		218		218
<b>CURRENT ASSETS</b>					
Stocks	(10)	5931		7910	
Debtors	(11)	32792		23806	
Cash at Bank		<u>510</u>		<u>5979</u>	
		39233		37695	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	(12)	<u>40149</u>		<u>38778</u>	
<b>NET CURRENT LIABILITIES</b>			(916)		(1083)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6071</u>		<u>4192</u>
<b>NET ASSETS</b>			<u>6071</u>		<u>4192</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	(13)		100		100
Profit and Loss Account			<u>5971</u>		<u>4092</u>
			<u>6071</u>		<u>4192</u>

**Directors Statement**

The company is entitled to exemption conferred by subsection (1) of section 249A of the Companies Act 1985. No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

The Directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

"The Directors have taken advantage of the exemptions conferred on small companies by schedule 8, Part 111 sections 246 & 247 of the Companies Act 1985. In the opinion of the Directors, the company qualifies as a small company and is therefore entitled to make use of the exemptions."

Approved by the Board on 30<sup>th</sup> June 2002

.....  
Mr J Eyett

.....  
Mr L G Edney

(Directors)

**CONCRETE PATTERNING SUPPLIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2001**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and are in accordance with the applicable accounting standards.

**Depreciation**

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life on a straight line basis as follows:-

Plant and Machinery	20%
Vehicles	25%

**Stocks**

Stocks are stated at the lower cost or net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate a proportion of manufacturing overheads.

**Turnover**

Turnover represents the amounts derived from provision of goods and services which fall within the company's ordinary activities, stated net of Value Added Tax.

**Research and Development**

Research and development expenditure is written off in the year in which it is incurred.

**Cash Flow Statements**

The company has taken advantage of the exemption in financial reporting standard number 1 from producing a Cash Flow Statement on the grounds that it is a "small company".

**NOTES TO THE FINANCIAL STATEMENTS CONTINUED:**

<b>2. <u>TURNOVER</u></b>	<u>2001</u>	<u>2000</u>
Geographical Analysis		£
United Kingdom	164311	164527
Alicante & Guernsey	<u>1463</u>	<u>950</u>
	<u>165774</u>	<u>165477</u>

<b>3. <u>THE OPERATING PROFIT/LOSS</u></b>	<u>2001</u>	<u>2000</u>
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Is stated after charging the following:

Depreciation	2081	1524
Profits/(Losses) on disposal	(1452)	1100

**4. EMPLOYEE INFORMATION**

The average number of persons employed by the company (including directors) during the year was:

	<u>2001</u>	<u>2000</u>
Production	2	2
Administatration	1	1

	<u>2001</u>	<u>2000</u>
		£
Wages and Salaries	41451	39756
Social Security Costs	2948	3545
Other Pension Costs	<u>2911</u>	<u>2887</u>
	<u>47310</u>	<u>46188</u>



## NOTES TO THE FINANCIAL STATEMENTS CONTINUED:

<b>5. <u>DIRECTORS REMUNERATION</u></b>	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
Remuneration	26581	27785
Pension Contributions	2911	2887
Bonuses	<u>NIL</u>	<u>NIL</u>
	<u>29492</u>	<u>30672</u>
 <b>6. <u>INTEREST PAYABLE &amp; SIMILAR CHARGES</u></b>		
	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
Bank Charges and Interest	1296	1170
 <b>7. <u>TAXATION</u></b>	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
Corporation tax based on the results for the year @ 10%	569	818
Interest paid	<u>58</u>	<u>—</u>
	<u>627</u>	<u>818</u>
 <b>8. <u>DIVIDENDS</u></b>	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
Proposed	4000	4000

## NOTES TO THE FINANCIAL STATEMENTS CONTINUED

9. TANGIBLE & INTANGIBLE ASSETS

	<u>Intangibles</u>	<u>Plant &amp; Fittings</u>	<u>Vehicles</u>	<u>Total</u>
Cost to 30.9.00 (co. formation expenses)	218	17058	2620	19896
Additions at Cost	-	258	5500	5758
Disposals at Cost	-	-	(2620)	(2620)
As at 30.9.01	<u>218</u>	<u>17316</u>	<u>5500</u>	<u>23034</u>
Depreciation to date	-	13966	655	14621
Depreciation on Disposals	-	-	(655)	(655)
Depreciation for the year	-	706	1375	2081
Cumulative Depreciation	-	<u>14672</u>	<u>1375</u>	<u>16047</u>
Net Book Value 30.9.01	<u>218</u>	<u>2644</u>	<u>4125</u>	<u>6987</u>
Net Book Value 30.9.00	<u>218</u>	<u>3092</u>	<u>1965</u>	<u>5275</u>

10. STOCKS

	<u>2001</u>	<u>2000</u>
	£	£
Raw Materials and Consumables	5931	3469
Work in Progress	-	4441
Finished Goods	-	-
	<u>5931</u>	<u>7910</u>

11. DEBTORS

	<u>2001</u>	<u>2000</u>
	£	£
Trade Debtors	28546	18998
Other Debtors	2571	3523
Prepayments and Accrued Income	<u>1675</u>	<u>1285</u>
	<u>32792</u>	<u>23806</u>

**NOTES TO THE FINANCIAL STATEMENTS CONTINUED:****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2001</u>	<u>2000</u>
	£	£
Bank Overdraft	14493	4848
Trade Creditors	10871	9169
Social Security and Other Taxes	6625	6269
Other Creditors	1591	1674
Corporation Tax	569	818
Dividends	<u>6000</u>	<u>16000</u>
	<u>40149</u>	<u>38778</u>

**13. CALLED UP SHARE CAPITAL**

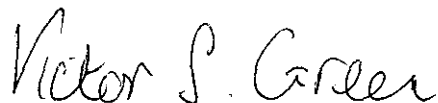
	<u>2001</u>	<u>2000</u>
	£	£
Authorised	£	£
100 Ordinary Shares at £1 each	<u>100</u>	<u>100</u>
Called up, allotted and fully paid:		
100 Ordinary Shares at £1 each	<u>100</u>	<u>100</u>

**ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS**

**TO THE DIRECTORS OF**

**CONCRETE PATTERNING SUPPLIES LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 30<sup>th</sup> September 2001, set out on pages 3 to 9 and you consider that the Company is exempt from an Audit. As instructed, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us, and we report that they are in accordance therewith.



**Victor S Green  
Chartered Accountant & Registered Auditor  
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Raynor House  
Raynor Road  
Fallings Park  
Wolverhampton  
WV10 9QY**

**30<sup>th</sup> June 2002**