

CONCRETE PATTERNING SUPPLIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2000

Company Number 02752572



COMPANIES HOUSE

31/07/01

CONCRETE PATTERNING SUPPLIES LIMITED

30TH SEPTEMBER 2000

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(1)

CONCRETE PATTERNING SUPPLIES LIMITED

DIRECTORS REPORT

YEAR ENDED 30TH SEPTEMBER 2000

(1) Company Results

The Directors present to the members the financial statements for the year ended 30th September 2000 which show a profit after taxation of £ 6466, (1999 £(11500)) which, after dividends of £4000 (1999 £12000), must be deducted from the profits forward from previous years of £1626 (1999 £2126) giving a total forward of £4092 (1999 £1626).

(2) Principal Activities

The principal activity of the company is that of concrete driveway product suppliers and contractors.

(3) Review of Business

A steady year, with continued growth.

Similar results are expected in the year to 30.9.2001.

(4) Fixed Assets

Changes in fixed assets of the company are shown in note (9) page (8) of the financial statements.

(5) Directors and Shareholders Interests

The directors who served the company throughout the year together with their interests (including family interests) in the shares of the company were as follows:-

		<u>2000</u>	<u>1999</u>
£1 Ordinary Shares			
Mr J Eyett	Director	51	51
Mr L G Edney	Director	<u>49</u>	<u>49</u>
		<u>100</u>	<u>100</u>

(6) Results and Dividends

The results of the company for the year are set out on pages 3 and 4.

(2)

DIRECTORS REPORT CONTINUED:

No bonuses have been reserved in the year. Dividends voted are included in note (8) Page (7).

(7) Company Status

The company is a close company for taxation purposes and a small company for the purposes of submitting accounts to the Registrar of Companies.

(8) Responsibilities of Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

In preparing the financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently.

make judgements and estimates that are reasonable and prudent.

comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.

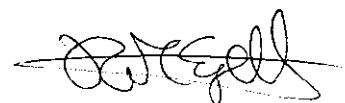
prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Concrete Patterning Supplies Limited
Unit 3 The Hollies
Graiseley Row
Wolverhampton
WV4 4HE

30th June 2001

By Order of the Board
Mrs R M Eyett
Secretary



(3)

CONCRETE PATTERNING SUPPLIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR

ENDED 30TH SEPTEMBER 2000

	<u>NOTES</u>	<u>2000</u>	<u>2000</u>	<u>1999</u>	<u>1999</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
TURNOVER	(2)		165477		146215
Cost of Sales			<u>90287</u>		<u>76717</u>
GROSS PROFIT			75190		69498
Distribution Costs		2147		1571	
Administrative Expenses		64658		52406	
Other Operating Charges			<u>66805</u>		<u>53977</u>
OPERATING PROFIT	(3)		8385		15521
Interest Receivable		(69)		(34)	
Interest Payable	(6)	1170	1101	1036	1002
Other Operating Income					
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			7284		14519
Taxation	(7)		<u>818</u>		<u>3019</u>
			6466		11500
Dividends	(8)		4000		12000
PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION			2466		(500)
Retained Profit 1st October 1999			1626		2126
RETAINED PROFIT CARRIED FORWARD			4092		1626

Continuing operations

None of the company's activities was acquired or discontinued during the above two financial years.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

Note of the historical cost profits and losses

The difference between the results disclosed in the profit and loss account and the result of an unmodified cost basis is not material.

(4)

CONCRETE PATTERNING SUPPLIES LIMITED

BALANCE SHEET AT 30TH SEPTEMBER 2000

	<u>NOTES</u>	<u>2000</u>	<u>2000</u>	<u>1999</u>	<u>1999</u>
FIXED ASSETS		£	£	£	£
Tangible Assets	(9)		5057		2791
Intangible Assets			218		218
CURRENT ASSETS					
Stocks	(10)	7910		6250	
Debtors	(11)	23806		22568	
Cash at Bank		<u>5979</u>		<u>6227</u>	
		37695		35045	
CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR	(12)	<u>38778</u>		<u>36328</u>	
NET CURRENT LIABILITIES			(1083)		(1283)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4192</u>		<u>1726</u>
NET ASSETS			<u>4192</u>		<u>1726</u>
CAPITAL AND RESERVES					
Called up share capital	(13)		100		100
Profit and Loss Account			<u>4092</u>		<u>1626</u>
			<u>4192</u>		<u>1726</u>

Directors Statement

The company is entitled to exemption conferred by subsection of section 249A(1).

No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

The Directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for small entities. (Effective March 2000)

Approved by the Board on 30th June 2001

.....
Mr J Eyett

.....
Mr L G Edney

.....
(Directors)



CONCRETE PATTERNING SUPPLIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

(1) ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable standards.

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life on a straight line basis as follows:-

Plant and Machinery	20%
Vehicles	25%

Stocks

Stocks are stated at the lower of cost or net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate a proportion of manufacturing overheads.

Turnover

Turnover represents the amounts derived from provision of goods and services which fall within the company's ordinary activities, stated net of Value Added Tax.

NOTES TO THE FINANCIAL STATEMENTS CONTINUED:

Research and Development

Research and development expenditure is written off in the year in which it is incurred.

Cash Flow Statements

The company has taken advantage of the exemption in financial reporting standard number 1 from producing a Cash Flow Statement on the grounds that it is a "small company."

(2) <u>TURNOVER</u>	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Geographical Analysis		
United Kingdom	164527	143700
Alicante & Guernsey	<u>950</u>	<u>2515</u>
	<u>165477</u>	<u>146215</u>

(3) <u>OPERATING PROFIT</u>	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
After charging the following:		
Depreciation	1524	3717
Profits/(Losses) on disposal	1100	(2158)

(4) EMPLOYEE INFORMATION

The average number of persons employed by the company (including directors) during the year was:

	<u>2000</u>	<u>1999</u>
Production	2	2
Administration	1	1
	<u>2000</u>	<u>1999</u>

Payroll Costs

	<u>£</u>	<u>£</u>
Wages and Salaries	39756	31013
Social Security Costs	3545	2604
Other Pension Costs	2887	2864
	<u>46188</u>	<u>36481</u>

(7)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED:

(5) <u>DIRECTORS REMUNERATION</u>	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Remuneration	27785	24076
Pension Contribution	2887	2864
Bonuses	Nil	Nil
	<u>30672</u>	<u>26940</u>
 (6) <u>INTEREST PAYABLE AND SIMILAR CHARGES</u>	 <u>2000</u>	 <u>1999</u>
	 <u>£</u>	 <u>£</u>
Bank Charges and Interest	1170	1036
 (7) <u>TAXATION</u>	 <u>2000</u>	 <u>1999</u>
	 <u>£</u>	 <u>£</u>
Corporation tax based on the results for the year	818	3019
 (8) <u>DIVIDENDS</u>	 <u>2000</u>	 <u>1999</u>
	 <u>£</u>	 <u>£</u>
Proposed	4000	12000

NOTES TO THE FINANCIAL STATEMENTS CONTINUED:

(9) TANGIBLE & INTANGIBLE ASSETS

	<u>Intangibles</u>	<u>Plant & Equip</u>	<u>Vehicles</u>	<u>Total</u>
Cost to 30.9.99				
(Co formation expenses)	218	13788	2800	16806
Additions at Cost	-	3270	2620	5890
Disposals at Cost	-	-	(2800)	(2800)
As at 30.9.00	<u>218</u>	<u>17058</u>	<u>2620</u>	<u>19896</u>
Depreciation to date	-	13097	700	13797
Depreciation Disposals	-	-	(700)	(700)
Depreciation for the year	-	869	655	1524
Cumulative Depreciation	-	13966	655	14621
Net Book Value 30.9.00	218	3092	1965	5275
Net Book Value 30.9.99	218	691	2100	3009

(10) STOCKS

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Raw Materials and Consumables	3469	6250
Work in Progress	4441	-
Finished Goods	-	-
	<u>7910</u>	<u>6250</u>

(11) DEBTORS

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Trade Debtors	18998	19367
Other Debtors	3523	308
Prepayments and Accrued Income	<u>1285</u>	<u>2893</u>
	<u>23806</u>	<u>22568</u>

(12) CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Bank Overdraft	4848	2345
Trade Creditors	9169	10160
Social Security and Other Taxes	6269	6057
Other Creditors	1674	1550
Corporation Tax	818	4216
Dividends	<u>16000</u>	<u>12000</u>
	<u>38778</u>	<u>36328</u>

(9)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED:

<u>(13) CALLED UP SHARE CAPITAL</u>	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Authorised:		
100 ordinary shares at £1 each	<u>100</u>	<u>100</u>
Called up, allotted and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTORS OF CONCRETE PATTERNING SUPPLIES LIMITED

As decribed on the Balance Sheet, you are responsible for the preparation of the Accounts for the year ended 30th September 2000, set out on pages 3 to 9 and you consider that the Company is exempt from an Audit. As instructed, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us, and we report that they are in accordance therewith.



V.S.GREEN FCA
CHARTERED ACCOUNTANT
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Raynor House
Raynor Road
Fallings Park
Wolverhampton
WV10 9QY

30th June 2001