

CONCRETE PATTERNING SUPPLIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 1995

Company Number 02752572



CONCRETE PATTERNING SUPPLIES LIMITED

30TH SEPTEMBER 1995

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(1)

CONCRETE PATTERNING SUPPLIES LIMITED

DIRECTORS REPORT

YEAR ENDED 30TH SEPTEMBER 1995

(1) Company Results

The Directors present to the members the financial statements for the year ended 30th September 1995 which show a loss after taxation of £(95), which must be deducted from the profits forward from previous years of £ 3188 giving a total forward of £ 3093.

(2) Principal Activities

The principal activity of the company is that of concrete driveway product suppliers and contractors.

(3) Review of Business

A better trading year with a shift of emphasis on products sold, resulting in a increased gross margin. Fewer bad debts also improved net profits.

Improved results are expected in the year to 30.9.96.

(4) Fixed Assets

Changes in fixed assets of the company are shown in note (9) page (11) of the financial statements.

(5) Directors and Shareholders Interests

The directors who served the company throughout the year together with their interests (including family interests) in the shares of the company were as follows:-

		<u>1995</u>	<u>1994</u>
£1 Ordinary Shares			
Mr J Eyett	Director	60	60
Mrs R M Eyett	Co Secretary/ Director	<u>40</u>	<u>40</u>
		<u>100</u>	<u>100</u>

(6) Results and Dividends

The results of the company for the year are set out on pages 6 and 7.

No dividends or bonuses have been reserved in the year.

DIRECTORS REPORT CONTINUED:

(7) Company Status

The company is a close company for taxation purposes and a small company for the purposes of submitting accounts to the Registrar of Companies.

(8) Responsibilities of Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

In preparing the financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently.

make judgements and estimates that are reasonable and prudent.

comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

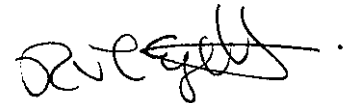
(3)

DIRECTORS REPORT CONTINUED:

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Concrete Patterning Supplies Limited
2 Brenton Road,
Church Hill,
Penn,
Wolverhampton
WV4 5PB

By Order of the Board
Mrs R M Eyett
Secretary



31st March 1996

(4)

ACCOUNTANTS REPORT

TO THE MEMBERS OF

CONCRETE PATTERNING SUPPLIES LIMITED

I have examined, without carrying out an Audit, the accounts for the year ended 30th September 1995 as set out on pages 6 to 12.

Respective Responsibilities of the Directors and Reporting Accountant.

As described on page 2 & 3, the company's Directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is my responsibility to examine the accounts, and based on my examination, to report my opinion, as set out below, to the shareholders.

Basis of Opinion.

I conducted my examination in accordance with appropriate standards for reporting accountants. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the company's officers as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, I do not express an audit opinion on the accounts.

Opinion.

In my opinion:

(1) the accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985;

(2) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act: and

(5)

ACCOUNTANTS REPORT CONTINUED:

(3) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A of the Act and did not, at any time within that year, fall within any of the categories not entitled to the exemption specified in Section 249(B) (1) (a) to (f).



V.S.GREEN FCA
CHARTERED ACCOUNTANT & REGISTERED AUDITOR
206 Penn Road
Penn
Wolverhampton
WV4 4AA

31st March 1996.

CONCRETE PATTERNING SUPPLIES LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR****ENDED 30TH SEPTEMBER 1995**

	<u>NOTES</u>	<u>1995</u>	<u>1995</u>	<u>1994</u>	<u>1994</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
TURNOVER	(2)		78941		124832
Cost of Sales			<u>39681</u>		<u>71883</u>
GROSS PROFIT			39260		52949
Distribution Costs		3405		2573	
Administrative Expenses		35131		61578	
Other Operating Charges			<u>38536</u>	NIL	<u>64151</u>
OPERATING PROFIT/(LOSS)	(3)		724		(11202)
Interest Receivable		(61)		(225)	
Interest Payable	(6)	652	591	572	347
Other Operating Income					
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			133		(11549)
Taxation	(7)		228		2821
(LOSS) FOR THE YEAR AFTER TAXATION			(95)		(8728)
Dividends	(8)		NIL		NIL
Retained Profit 1st October 1994			3188		11916
RETAINED PROFIT CARRIED FORWARD			3093		3188

Continuing operations

None of the company's activities was acquired or discontinued during the above two financial years.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

Note of the historical cost profits and losses

The difference between the results disclosed in the profit and loss account and the result of an unmodified cost basis is not material.

(7)

CONCRETE PATTERNING SUPPLIES LIMITED

BALANCE SHEET AT 30TH SEPTEMBER 1995

	<u>NOTES</u>	<u>1995</u>	<u>1995</u>	<u>1994</u>	<u>1994</u>
FIXED ASSETS		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Assets	(9)		13331		13155
CURRENT ASSETS					
Stocks	(10)	4100		4620	
Debtors	(11)	24110		30798	
Cash at Bank		<u>24</u>		<u>6088</u>	
		28234		41506	
CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR	(12)	<u>34900</u>		<u>51373</u>	
NET CURRENT LIABILITIES			(6666)		(9867)
TOTAL ASSETS LESS CURRENT LIABILITIES			6665		3288
CREDITORS:AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	(13)		<u>3472</u>		<u>NIL</u>
NET ASSETS			<u>3193</u>		<u>3288</u>
CAPITAL AND RESERVES					
Called up share capital	(15)		100		100
Profit and Loss Account			<u>3093</u>		<u>3188</u>
			<u>3193</u>		<u>3288</u>

Directors Statement

The company is entitled to exemption conferred by subsection (2) of section 249A.

No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

The Directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

"Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 247."

Approved by the Board on 31st March 1996

.....
Mr J Eyett

.....
Mrs R M Eyett

(Directors)

CONCRETE PATTERNING SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1995

(1) ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable standards.

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life on a straight line basis as follows:-

Plant and Machinery	20%
Vehicles	25%

Stocks

Stocks are stated at the lower of cost or net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate a proportion of manufacturing overheads.

Turnover

Turnover represents the amounts derived from provision of goods and services which fall within the company's ordinary activities, stated net of Value Added Tax.

NOTES TO THE FINANCIAL STATEMENTS CONTINUED:

Research and Development

Research and development expenditure is written off in the year in which it is incurred.

Cash Flow Statements

The company has taken advantage of the exemption in financial reporting standard number 1 from producing a Cash Flow Statement on the grounds that it is a "small company."

(2) <u>TURNOVER</u>	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Geographical Analysis		
United Kingdom	71562	124832
Alicante & Guernsey	<u>7379</u>	<u>NIL</u>
	<u>78941</u>	<u>124832</u>

(3) <u>OPERATING PROFIT/LOSS</u>	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
After charging the following:		
Depreciation - (Net of Profits on Disposals)	4633	4558

(4) EMPLOYEE INFORMATION

The average number of persons employed by the company (including directors) during the year was:

	<u>1995</u>	<u>1994</u>
Production	NIL	NIL
Administration	3	3
	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Wages and Salaries	13925	22057
Social Security Costs	1230	1748
Other Pension Costs	2790	2505
	<u>17945</u>	<u>26310</u>

NOTES TO THE FINANCIAL STATEMENTS CONTINUED:

(5) <u>DIRECTORS REMUNERATION</u>	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Remuneration	10619	23248
Pension Contribution	2790	2505
Bonuses	NIL	NIL
	<u>13409</u>	<u>25753</u>
(6) <u>INTEREST PAYABLE AND SIMILAR CHARGES</u>	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Bank Charges and Interest	652	572
(7) <u>TAXATION</u>	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Corporation tax based on the results for the year (at 25%)	228	(2821)
	<u> </u>	<u> </u>
(8) <u>DIVIDENDS</u>	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Proposed	<u>NIL</u>	<u>NIL</u>

NOTES TO THE FINANCIAL STATEMENTS CONTINUED:

(9) TANGIBLE & INTANGIBLE ASSETS

	<u>Intangibles</u>	<u>Plant & Equip</u>	<u>Vehicles</u>	<u>Total</u>
Cost to 30.9.94 (Co formation expenses)	218	6263	13223	19704
Additions at Cost	-	792	7167	7959
Disposals at Cost	-	-	(3700)	(3700)
As at 30.9.95	218	7055	16690	23963
Depreciation to date	-	2494	4055	6549
Depreciation Disposals	-	-	(1500)	(1500)
Depreciation for the year	-	1411	4172	5583
Cumulative Depreciation		3905	6727	10632
Net Book Value 30.9.94	218	3769	9168	13155
Net Book Value 30.9.95	218	3150	9963	13331

(10) STOCKS

	<u>1995</u> <u>£</u>	<u>1994</u> <u>£</u>
Raw Materials and Consumables	4100	1857
Work in Progress	-	-
Finished Goods	-	2763
	<u>4100</u>	<u>4620</u>

(11) DEBTORS

	<u>1995</u> <u>£</u>	<u>1994</u> <u>£</u>
Trade Debtors	22276	27137
Other Debtors	538	NIL
Prepayments and Accrued Income	1296	840
Corporation Tax Refundable	<u>NIL</u>	<u>2821</u>
	<u>24110</u>	<u>30798</u>

(12) CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>1995</u> <u>£</u>	<u>1994</u> <u>£</u>
Bank Loan	1412	-
Directors Loan Account	1176	3945
Bank Overdraft	3170	1487
Trade Creditors	21594	35003
Corporation Tax	228	-
Social Security and Other Taxes	3237	4605
Other Creditors	<u>4083</u>	<u>6333</u>
	<u>34900</u>	<u>51373</u>

(12)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED:

(13) CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Bank Loan - (Amount payable after one year - Note 14)	3472	NIL
Directors Loan Accounts	NIL	NIL
	<hr/>	<hr/>
	3472	NIL
	<hr/>	<hr/>

(14) BANK LOAN

The Bank Loan is secured by the personal guarantee of a director.

(15) CALLED UP SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Authorised:		
100 ordinary shares at £1 each	<u>100</u>	<u>100</u>
Called up, allotted and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>