

CONCRETE PATTERNING SUPPLIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 1994

Company Number 02752572



C O HOUSE

CONCRETE PATTERNING SUPPLIES LIMITED

30TH SEPTEMBER 1994

<u>INDEX</u>	<u>PAGE</u>
REPORT OF THE DIRECTORS	1 - 3
ACCOUNTANTS REPORT	4 - 5
PROFIT AND LOSS ACCOUNT	6
BALANCE SHEET	7
NOTES TO THE FINANCIAL STATEMENTS	8 - 12

(1)

CONCRETE PATTERNING SUPPLIES LIMITED

DIRECTORS REPORT

YEAR ENDED 30TH SEPTEMBER 1994

(1) Company Results

The Directors present to the members the financial statements for the year ended 30th September 1994 which show a loss after taxation of £(8728), which must be deducted from profits forward from previous years of £11916 giving a total forward of £3188.

(2) Principal Activities

The principal activity of the company is that of concrete driveway product suppliers.

(3) Review of Business

A poor trading year compounded by numerous bad debts.

Improved results are expected in the year to 30.9.95.

(4) Fixed Assets

Changes in fixed assets of the company are shown in note (9) of the financial statements.

(5) Directors and Shareholders Interests

The directors who served the company throughout the year together with their interests (including family interests) in the shares of the company were as follows:-

		<u>1994</u>	<u>1993</u>
£1 Ordinary Shares			
Mr J Eyett	Director	60	60
Mrs R M Eyett	Co Secretary/ Director	<u>40</u>	<u>40</u>
		<u>100</u>	<u>100</u>

(6) Results and Dividends

The results of the company for the year are set out on pages 6 and 7.

No dividends or bonuses have been reserved in the year.

DIRECTORS REPORT CONTINUED:

(7) Company Status

The company is a close company for taxation purposes and a small company for the purposes of submitting accounts to the Registrar of Companies.

(8) Auditors

As there is no immediate likelihood of an Audit being required, V S Green FCA ( Registered Auditor ) hereby resigns as Auditor, but remains the reporting Accountant.

(9) Responsibilities of Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

In preparing the financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently.

make judgements and estimates that are reasonable and prudent.

comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

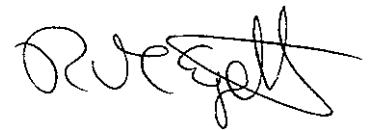
(3)

DIRECTORS REPORT CONTINUED:

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Concrete Patterning Supplies Limited  
2 Brenton Road,  
Church Hill,  
Penn,  
Wolverhampton  
WV4 5PB

By Order of the Board  
Mrs R M Eyett  
Secretary



31st March 1995

(4)

ACCOUNTANTS REPORT

TO THE MEMBERS OF

CONCRETE PATTERNING SUPPLIES LIMITED

I have examined, without carrying out an Audit, the accounts for the year ended 30th September 1994 as set out on pages 6 to 12.

**Respective Responsibilities of the Directors and Reporting Accountant.**

As described on page 2 & 3, the company's Directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is my responsibility to examine the accounts, and based on my examination, to report my opinion, as set out below, to the shareholders.

**Basis of Opinion.**

I conducted my examination in accordance with appropriate standards for reporting accountants. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the company's officers as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, I do not express an audit opinion on the accounts.

**Opinion.**

In my opinion:

(1) the accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985;

(2) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act: and

(5)

ACCOUNTANTS REPORT CONTINUED:

(3) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A (4) of the Act and did not, at any time within that year, fall within any of the categories not entitled to the exemption specified in Section 249(B) (1) (a) to (f).



V.S.GREEN FCA  
CHARTERED ACCOUNTANT  
206 Penn Road  
Penn  
Wolverhampton  
WV4 4AA

31st March 1995.

(6)

CONCRETE PATTERNING SUPPLIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR

ENDED 30TH SEPTEMBER 1994

	<u>NOTES</u>	<u>1994</u>	<u>1994</u>	<u>1993</u>	<u>1993</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
TURNOVER	(2)		124832		184171
Cost of Sales			<u>71883</u>		<u>124434</u>
GROSS PROFIT			52949		59737
Distribution Costs		2573		2468	
Administrative Expenses		61578		41913	
Other Operating Charges		NIL	<u>64151</u>		<u>44381</u>
OPERATING(LOSS)/PROFIT	(3)		(11202)		15356
Interest Receivable		(225)		(66)	
Interest Payable	(6)	572	347	72	6
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			(11549)		15350
Taxation	(7)		2821		3434
Dividends	(8)		NIL		NIL
(LOSS)/PROFIT FOR THE YEAR			(8728)		11916
Retained Profit 1st October 1993			<u>11916</u>		<u>NIL</u>
RETAINED PROFIT CARRIED FORWARD			<u>3188</u>		<u>11916</u>

Continuing operations

None of the company's activities was acquired or discontinued during the above two financial years.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

Note of the historical cost profits and losses

The difference between the results disclosed in the profit and loss account and the result of an unmodified cost basis is not material.



(7)

CONCRETE PATTERNING SUPPLIES LIMITED

BALANCE SHEET AT 30TH SEPTEMBER 1994

	<u>NOTES</u>	<u>1994</u>	<u>1994</u>	<u>1993</u>	<u>1993</u>
<b>FIXED ASSETS</b>		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Assets	(9)		13155		7437
<b>CURRENT ASSETS</b>					
Stocks	(10)	4620		3182	
Debtors	(11)	30798		23333	
Cash at Bank		<u>6088</u>		<u>16599</u>	
		41506		43114	
<b>CREDITORS:AMOUNTS FALLING</b>					
DUE WITHIN ONE YEAR	(12)	<u>51373</u>		<u>33785</u>	
<b>NET CURRENT ASSETS</b>			<u>9867</u>		<u>9329</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3288</u>		<u>16766</u>
<b>CREDITORS:AMOUNTS FALLING</b>					
DUE AFTER MORE THAN ONE					
YEAR	(13)		<u>NIL</u>		<u>4750</u>
<b>NET ASSETS</b>			<u>3288</u>		<u>12016</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	(14)		100		100
Profit and Loss Account			<u>3188</u>		<u>11916</u>
			<u>3288</u>		<u>12016</u>

Directors Statement

The company is entitled to exemption conferred by subsection (2) of section 249A.

No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

The Directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

"Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 247."

Approved by the Board on 31st March 1995

.....  
Mr J Eyett

.....  
Mrs R M Eyett

(Directors)

CONCRETE PATTERNING SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1994

**(1) ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable standards.

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life on a straight line basis as follows:-

Plant and Machinery	20%
Vehicles	25%

Stocks

Stocks are stated at the lower of cost or net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate a proportion of manufacturing overheads.

Turnover

Turnover represents the amounts derived from provision of goods and services which fall within the company's ordinary activities, stated net of Value Added Tax.

Deferred Taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all ti -2d' p?0 th±@p°

## NOTES TO THE FINANCIAL STATEMENTS CONTINUED:

Research and Development

Research and development expenditure is written off in the year in which it is incurred.

Cash Flow Statements

The company has taken advantage of the exemption in financial reporting standard number 1 from producing a Cash Flow Statement on the grounds that it is a "small company."

(2) <u>TURNOVER</u>	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
Geographical Analysis		
United Kingdom	124832	177693
Eire	<u>NIL</u>	<u>6478</u>
	<u>124832</u>	<u>184171</u>

(3) <u>OPERATING PROFIT/LOSS</u>	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
After charging the following:		
Auditors Remuneration	700	720
Depreciation	4558	1992

(4) EMPLOYEE INFORMATION

The average number of persons employed by the company (including directors) during the year was:

	<u>1994</u>	<u>1993</u>
Production	NIL	NIL
Administration	3	4
	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
Wages and Salaries	22057	20437
Social Security Costs	1748	1946
Other Pension Costs	2505	1224
	<u>26310</u>	<u>23607</u>

## NOTES TO THE FINANCIAL STATEMENTS CONTINUED:

(5) <u>DIRECTORS REMUNERATION</u>	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
Remuneration	23248	21846
Pension Contribution	2505	1224
Bonuses	NIL	NIL
	<u>25753</u>	<u>23070</u>
(6) <u>INTEREST PAYABLE AND SIMILAR CHARGES</u>	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
Bank Charges and Interest	572	72
(7) <u>TAXATION</u>	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
Corporation tax based on the results for the year (at 25%)	(2821)	3434
(8) <u>DIVIDENDS</u>	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
Proposed	<u>NIL</u>	<u>NIL</u>

(11)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED:

(9) TANGIBLE & INTANGIBLE ASSETS

	<u>Intangibles</u>	<u>Plant &amp; Equip</u>	<u>Vehicles</u>	<u>Total</u>
Cost to 30.9.93 (Co formation expenses)	218	6211	3000	9429
Additions at Cost	-	52	10223	10275
Disposals at Cost	-	-	-	-
As at 30.9.94	218	6263	13223	19704
Depreciation to date	-	1242	750	1992
Depreciation Disposals	-	-	-	-
Depreciation for the year	-	<u>1252</u>	<u>3305</u>	<u>4557</u>
Cumulative Depreciation		2494	4055	6549
Net Book Value 30.9.94	218	3769	9168	13155

(10) STOCKS

	<u>1994</u> <u>£</u>	<u>1993</u> <u>£</u>
Raw Materials and Consumables	1857	1316
Work in Progress	-	-
Finished Goods	<u>2763</u>	<u>1866</u>
	<u>4620</u>	<u>3182</u>

(11) DEBTORS

	<u>1994</u> <u>£</u>	<u>1993</u> <u>£</u>
Trade Debtors	27137	22379
Other Debtors	NIL	954
Prepayments and Accrued Income	840	NIL
Corporation Tax Refundable	<u>2821</u>	<u>NIL</u>
	<u>30798</u>	<u>23333</u>

(12) CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>1994</u> <u>£</u>	<u>1993</u> <u>£</u>
Directors Loan Account	3945	-
Bank Overdraft	1487	-
Trade Creditors	35003	22443
Corporation Tax	-	3434
Social Security and Other Taxes	4605	3866
Other Creditors	<u>6333</u>	<u>4042</u>
	<u>51373</u>	<u>33785</u>

(12)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED:

(13) CREDITORS:AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
Directors Loan Accounts	NIL	4750
	<u>NIL</u>	<u>4750</u>

(14) CALLED UP SHARE CAPITAL

	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
Authorised:		
100 ordinary shares at £1 each	<u>100</u>	<u>100</u>
Called up, allotted and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>