

Company Registration No. 08287989 (England and Wales)

CONSERVATIVE DEVELOPMENTS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

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CONSERVATIVE DEVELOPMENTS LIMITED

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CONSERVATIVE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Current assets					
Stocks		670,341		516,805	
Debtors		160		1,065	
		<u>670,501</u>		<u>517,870</u>	
Creditors: amounts falling due within one year		<u>(673,718)</u>		<u>(519,009)</u>	
Total assets less current liabilities			<u>(3,217)</u>		<u>(1,139)</u>
Capital and reserves					
Called up share capital	2		60		60
Profit and loss account			<u>(3,277)</u>		<u>(1,199)</u>
Shareholders' funds			<u>(3,217)</u>		<u>(1,139)</u>

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17/02/2015



Mr O H Jones
Director

Company Registration No. 08287989

CONSERVATIVE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock and work in progress

Stock and work in progress of property under development is valued at the lower of cost and net realisable value.

2 Share capital	2014 £	2013 £
Allotted, called up and fully paid		
60 Ordinary shares of £1 each	60	60
	<u>60</u>	<u>60</u>

2 Related party transactions

During the year T Richard Jones (Betws) Limited, a company with common directors, made purchases on behalf of the company amounting to £153,536 (2013: £518,209). At the year end the balance owed to T Richard Jones (Betws) Limited was £672,715 (2013: £518,209), which is included within other creditors in the notes to the accounts.