

Registration number: 4353023

Exsel Developments Limited

Abbreviated Accounts

for the Year Ended 31 January 2006

Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD



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Exsel Developments Limited
Abbreviated Balance Sheet as at 31 January 2006

		2006		2005	
	Note	£	£	£	£
Current assets					
Stocks		339,994		284,366	
Cash at bank and in hand		<u>17,805</u>		<u>3,507</u>	
		357,799		287,873	
Creditors: Amounts falling due within one year			<u>(5,023)</u>		<u>(4,397)</u>
Net current assets			352,776		283,476
Creditors: Amounts falling due after more than one year			<u>(352,576)</u>		<u>(283,276)</u>
Net assets			<u>200</u>		<u>200</u>
Capital and reserves					
Called up share capital	2		200		200
Profit and loss reserve			-		-
Equity shareholders' funds			<u>200</u>		<u>200</u>

For the financial year ended 31 January 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 13 June 2006



M J Sanders
 Director

Exsel Developments Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
200 Ordinary shares shares of £1 each	<u>200</u>	<u>200</u>