

Registration number 2680769

CONSTRUCTION ROBOTICS LTD.

Abbreviated accounts

for the year ended 31 March 2004



CONSTRUCTION ROBOTICS LTD.

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CONSTRUCTION ROBOTICS LTD.

**Accountants' report on the unaudited financial statements to the director of
CONSTRUCTION ROBOTICS LTD.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

7. Mather
+ **Figures Unlimited**
Accountants
The Hollies
10 Lennox Road
Gravesend
Kent
DA11 0EP

Date:

CONSTRUCTION ROBOTICS LTD.

Abbreviated balance sheet as at 31 March 2004

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		135,661		136,236
Current assets					
Debtors		21,956		41,422	
Cash at bank and in hand		41,218		-	
		<u>63,174</u>		<u>41,422</u>	
Creditors: amounts falling due within one year		<u>(3,581)</u>		<u>(41,151)</u>	
Net current assets			<u>59,593</u>		<u>271</u>
Total assets less current liabilities			195,254		136,507
Creditors: amounts falling due after more than one year			<u>(392,908)</u>		<u>(436,037)</u>
Deficiency of assets			<u>(197,654)</u>		<u>(299,530)</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			19,970		19,970
Profit and loss account			<u>(217,724)</u>		<u>(319,600)</u>
Shareholders' funds			<u>(197,654)</u>		<u>(299,530)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

CONSTRUCTION ROBOTICS LTD.

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that I acknowledge my responsibilities for:

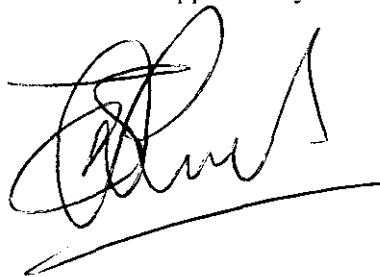
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

J G Riehl
Director

A handwritten signature in black ink, appearing to be 'J G Riehl', written over a horizontal line.

The notes on pages 4 to 5 form an integral part of these financial statements.

CONSTRUCTION ROBOTICS LTD.

Notes to the abbreviated financial statements for the year ended 31 March 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

CONSTRUCTION ROBOTICS LTD.

Notes to the abbreviated financial statements for the year ended 31 March 2004

..... continued

1.5. Going concern

These financial statements have been drawn up on a going concern basis because the company's director has agreed to provide such financial support as the company requires to enable it to meet its liabilities as and when they fall due, for a period of not less than one year from the approval date of these financial statements.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2003	426,867
Additions	1,532
At 31 March 2004	<u>428,399</u>
Depreciation	
At 1 April 2003	290,631
Charge for year	2,107
At 31 March 2004	<u>292,738</u>
Net book values	
At 31 March 2004	<u>135,661</u>
At 31 March 2003	<u>136,236</u>

3. Share capital	2004 £	2003 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>