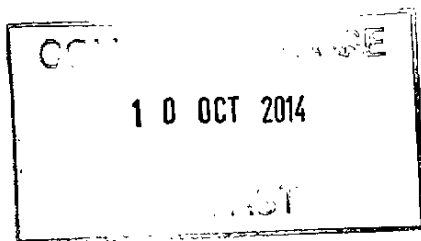


Company Registration number NI051106

Consult Nb1 Limited

Abbreviated Accounts

For the year ended 31 July 2014



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CONSULT NB1 LIMITED

Financial statements for the year ended 31 July 2014

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CONSULT NB1 LIMITED

Abbreviated balance sheet as at 31 July 2014

	<u>Notes</u>	<u>2014</u> £	<u>2013</u> £
Fixed assets			
Tangible assets	2	10,253	9,158
Current assets			
Debtors		20,113	41,727
Cash at bank and in hand		106,415	102,132
		<u>126,528</u>	<u>143,859</u>
Creditors: amounts falling due within one year		<u>(50,923)</u>	<u>(56,311)</u>
Net current assets		<u>75,605</u>	<u>87,548</u>
Total assets less current liabilities		<u>85,858</u>	<u>96,706</u>
Provision for liabilities		<u>(1,025)</u>	<u>(316)</u>
		<u><u>84,833</u></u>	<u><u>96,390</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		84,733	96,290
		<u>84,833</u>	<u>96,390</u>
Shareholders' funds		<u><u>84,833</u></u>	<u><u>96,390</u></u>

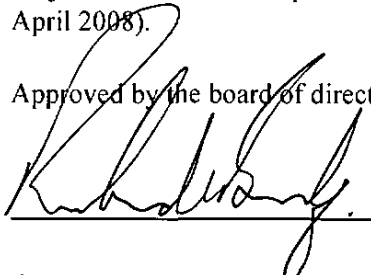
For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 30 September 2014 and signed on its behalf.


Richard Brady - Director

Company Registration No: NI051106

The notes on pages 2 to 3 form part of these financial statements.

CONSULT NB1 LIMITED

Notes to the abbreviated accounts for the year ended 31 July 2014

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Property improvements	10% straight line
Equipment, fixtures and fittings	25% straight line

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

CONSULT NB1 LIMITED

Notes to the abbreviated accounts for the year ended 31 July 2014 (continued)

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 August 2013	33,177
Additions	5,588
At 31 July 2014	38,765
Depreciation:	
At 1 August 2013	24,019
Provision for the year	4,493
At 31 July 2014	28,512
Net book value:	
At 31 July 2014	10,253
At 31 July 2013	9,158

3 Called-up share capital

	<u>2014</u> £	<u>2013</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary A shares of £1 each	50	50
Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

4 Directors' interests

During the year ended 31 July 2014 the company rented an office from the directors for £850, the company also paid expenses on behalf of directors. During the year the director's personally paid part of the company credit card. Included in creditors less than one year is a balance of £895 owed to director Richard Brady.