

REGISTERED NUMBER: 3298886 (England and Wales)

Unaudited Abbreviated Accounts for the year ended 31st January 2005

for

JAPCAR LTD



JAPCAR LTD

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for the year ended 31st January 2005**

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JAPCAR LTD

**Company Information
for the year ended 31st January 2005**

DIRECTOR: Mrs J Paton

SECRETARY: P Jackson

REGISTERED OFFICE: 57a Broadway
Leigh on Sea
Essex
SS9 1PE

REGISTERED NUMBER: 3298886 (England and Wales)

ACCOUNTANTS: Jacksons
Certified Practising Accountants
57a Broadway
Leigh on Sea
Essex
SS9 1PE

JAPCAR LTD

**Abbreviated Balance Sheet
31st January 2005**

		2005	2004
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	73,329	73,893
CURRENT ASSETS:			
Stocks		30,000	30,000
Debtors		5,160	-
Cash at bank		63,771	96,615
		<u>98,931</u>	<u>126,615</u>
CREDITORS: Amounts falling due within one year		<u>10,090</u>	<u>40,781</u>
NET CURRENT ASSETS:		<u>88,841</u>	<u>85,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£162,170</u></u>	<u><u>£159,727</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		162,070	159,627
SHAREHOLDERS' FUNDS:		<u><u>£162,170</u></u>	<u><u>£159,727</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 Mrs J Paton - Director

Approved by the Board on 26th July 2005

The notes form part of these abbreviated accounts

JAPCAR LTD

Notes to the Abbreviated Accounts for the year ended 31st January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st February 2004 and 31st January 2005	<u>80,716</u>
DEPRECIATION:	
At 1st February 2004	6,822
Charge for year	<u>565</u>
At 31st January 2005	<u>7,387</u>
NET BOOK VALUE:	
At 31st January 2005	<u>73,329</u>
At 31st January 2004	<u>73,893</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

JAPCAR LTD

**Report of the Accountants to the Director of
JAPCAR LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Jacksons
Certified Practising Accountants
57a Broadway
Leigh on Sea
Essex
SS9 1PE

Date: 26th July 2005