

# REGISTRAR OF COMPANIES

Registration number: 1919901

## Contract Flooring (Cumbria) Limited

Unaudited Abbreviated Accounts

30 April 2014

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Financial Statements of  
Contract Flooring (Cumbria) Limited  
for the Year Ended 30 April 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Contract Flooring (Cumbria) Limited for the year ended 30 April 2014 set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Contract Flooring (Cumbria) Limited, as a body, in accordance with the terms of our engagement letter dated 13 January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Contract Flooring (Cumbria) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Contract Flooring (Cumbria) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Contract Flooring (Cumbria) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Contract Flooring (Cumbria) Limited. You consider that Contract Flooring (Cumbria) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Contract Flooring (Cumbria) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Dodd & Co Limited**  
Chartered Accountants  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW  
23 December 2014

**Contract Flooring (Cumbria) Limited**  
**(Registration number: 1919901)**  
**Abbreviated Balance Sheet at 30 April 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	2	13,755	9,260
Investments	2	423,187	-
		<u>436,942</u>	<u>9,260</u>
<b>Current assets</b>			
Stocks		9,007	15,703
Debtors	3	216,179	236,170
Cash at bank and in hand		234,031	700,156
		<u>459,217</u>	<u>952,029</u>
Creditors: Amounts falling due within one year		<u>(80,552)</u>	<u>(131,458)</u>
Net current assets		<u>378,665</u>	<u>820,571</u>
Total assets less current liabilities		815,607	829,831
Provisions for liabilities		<u>(496)</u>	<u>-</u>
Net assets		<u>815,111</u>	<u>829,831</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Revaluation reserve		5,761	-
Profit and loss account		808,350	828,831
Shareholders' funds		<u>815,111</u>	<u>829,831</u>

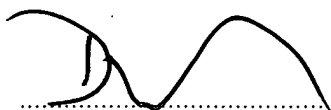
For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 23 December 2014 and signed on its behalf by:

  
D Blaylock  
Director

**Contract Flooring (Cumbria) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2014**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

**Fixed asset investments**

Fixed asset investments are included at market value at the balance sheet date.

**Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## Contract Flooring (Cumbria) Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2014

..... continued

#### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 May 2013	78,629	-	78,629
Revaluations	-	5,761	5,761
Additions	7,800	417,426	425,226
Disposals	(5,129)	-	(5,129)
At 30 April 2014	<u>81,300</u>	<u>423,187</u>	<u>504,487</u>
<b>Depreciation</b>			
At 1 May 2013	69,369	-	69,369
Charge for the year	3,290	-	3,290
Eliminated on disposals	(5,114)	-	(5,114)
At 30 April 2014	<u>67,545</u>	<u>-</u>	<u>67,545</u>
<b>Net book value</b>			
At 30 April 2014	<u>13,755</u>	<u>423,187</u>	<u>436,942</u>
At 30 April 2013	<u>9,260</u>	<u>-</u>	<u>9,260</u>

#### 3 Debtors

Debtors includes £23,275 (2013 - £20,000) receivable after more than one year.

## Contract Flooring (Cumbria) Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2014

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#### 4 Share capital

##### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	-	-	1,000	1,000
Ordinary A shares of £1 (2013 - £0.00) each	608	608	-	-
Ordinary B shares of £1 (2013 - £0.00) each	392	392	-	-
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

During the year 1,000 Ordinary shares of £1 were reclassified as 608 Ordinary A shares of £1 and 392 Ordinary B shares of £1.

#### 5 Control

The company is controlled by the directors who own 100% of the called up share capital.