

**FLOOR R US LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

Mibsons Limited

Chartered Certified Accountants

180 Birmingham Road
West Bromwich
B70 6QG

Floor R Us Limited
Financial Statements
For The Year Ended 30 September 2019

Contents

	Page
Abridged Balance Sheet	1—2
Notes to the Abridged Financial Statements	3—4

Floor R Us Limited
Abridged Balance Sheet
As at 30 September 2019

Registered number: 10390644

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		10,826		12,888
			10,826		12,888
CURRENT ASSETS					
Stocks		5,105		5,355	
Debtors		-		412	
Cash at bank and in hand		5,490		1,733	
		10,595		7,500	
Creditors: Amounts Falling Due Within One Year					
		(32,362)		(29,175)	
NET CURRENT ASSETS (LIABILITIES)			(21,767)		(21,675)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,941)		(8,787)
NET LIABILITIES			(10,941)		(8,787)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			(11,041)		(8,887)
SHAREHOLDERS' FUNDS			(10,941)		(8,787)

Floor R Us Limited
Abridged Balance Sheet (continued)
As at 30 September 2019

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 September 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Harpak Parsi

Director

17th September 2020

The notes on pages 3 to 4 form part of these financial statements.

Floor R Us Limited
Notes to the Abridged Financial Statements
For The Year Ended 30 September 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvement to property	10% Straight Line
Fixtures & Fittings	20% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2018:)

Floor R Us Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 September 2019

3. Tangible Assets

	Total
	£
Cost	
As at 1 October 2018	15,304
As at 30 September 2019	15,304
Depreciation	
As at 1 October 2018	2,416
Provided during the period	2,062
As at 30 September 2019	4,478
Net Book Value	
As at 30 September 2019	10,826
As at 1 October 2018	12,888

4. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

5. General Information

Floor R Us Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10390644 . The registered office is 78 Westbury Road, Edgbaston, Birmingham, B17 8JH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.