

Company Registration No. 04749629 (England and Wales)

CONWY FENCING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
PAGES FOR FILING WITH REGISTRAR

CONWY FENCING LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Director | Mr P.M. Owen |
| Secretary | Mrs A. Owen |
| Company number | 04749629 |
| Registered office | Unit 26-27 Morfa Conwy Business Centre Conwy Conwy LL32 8HH |
| Accountants | Gareth Hughes & Company Limited The Round House Glan-y-Mor Road Llandudno Junction Conwy LL31 9SN |
| Business address | Unit 26-27 Morfa Conwy Business Centre Conwy Conwy LL32 8HH |
| Bankers | Barclays Bank Plc Raymond Court Princes Drive Colwyn Bay LL29 8HY |

CONWY FENCING LIMITED

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CONWY FENCING LIMITED

BALANCE SHEET

AS AT 30 JUNE 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|---|-------|------------------|---------|------------------|---------|
| Current assets | | | | | |
| Stocks | | 74,386 | | 68,079 | |
| Debtors | 5 | 9,192 | | 15,308 | |
| Cash at bank and in hand | | 88,173 | | 98,264 | |
| | | <u>171,751</u> | | <u>181,651</u> | |
| Creditors: amounts falling due within one year | 6 | <u>(154,550)</u> | | <u>(161,045)</u> | |
| Net current assets | | | 17,201 | | 20,606 |
| | | | <u></u> | | <u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Profit and loss reserves | | | 17,101 | | 20,506 |
| | | | <u></u> | | <u></u> |
| Total equity | | | 17,201 | | 20,606 |
| | | | <u></u> | | <u></u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 22 January 2020

Mr P.M. Owen
Director

Company Registration No. 04749629

CONWY FENCING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Company information

Conwy Fencing Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 26-27, Morfa Conwy Business Centre, Conwy, Conwy, LL32 8HH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|-------------------|
| Plant and machinery | 25% Straight line |
| Fixtures, fittings & equipment | 25% Straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stock is valued at the lower of cost and net realisable value.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

CONWY FENCING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.7 Defined contribution plans

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2018 - 4).

3 Taxation

| | 2019 £ | 2018 £ |
|--|-----------|-----------|
| Current tax | | |
| UK corporation tax on profits for the current period | 140 | 3,962 |
| | ===== | ===== |
| Deferred tax | | |
| Origination and reversal of timing differences | - | (12) |
| | ===== | ===== |
| Total tax charge | 140 | 3,950 |
| | ===== | ===== |

CONWY FENCING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

4 Tangible fixed assets

| | Plant and machinery etc |
|------------------------------------|-------------------------|
| | £ |
| Cost | |
| At 1 July 2018 and 30 June 2019 | 12,903 |
| Depreciation and impairment | |
| At 1 July 2018 and 30 June 2019 | 12,903 |
| Carrying amount | |
| At 30 June 2019 | - |
| At 30 June 2018 | - |

5 Debtors

| | 2019 £ | 2018 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 6,439 | 12,555 |
| Other debtors | 2,753 | 2,753 |
| | 9,192 | 15,308 |

6 Creditors: amounts falling due within one year

| | 2019 £ | 2018 £ |
|------------------------------------|-----------|-----------|
| Trade creditors | 33,243 | 27,677 |
| Corporation tax | 140 | 3,960 |
| Other taxation and social security | 5,122 | 5,624 |
| Other creditors | 116,045 | 123,784 |
| | 154,550 | 161,045 |

7 Called up share capital

| | 2019 £ | 2018 £ |
|--------------------------------|-----------|-----------|
| Ordinary share capital | | |
| Issued and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

8 Directors' transactions

Dividends totalling £2,040 (2018 - £5,100) were paid in the year in respect of shares held by the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.