

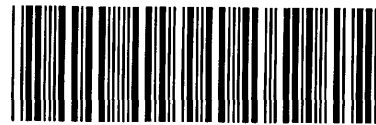
Registration number NI059624

Coolhill Limited

Abbreviated accounts

for the year ended 31 October 2010

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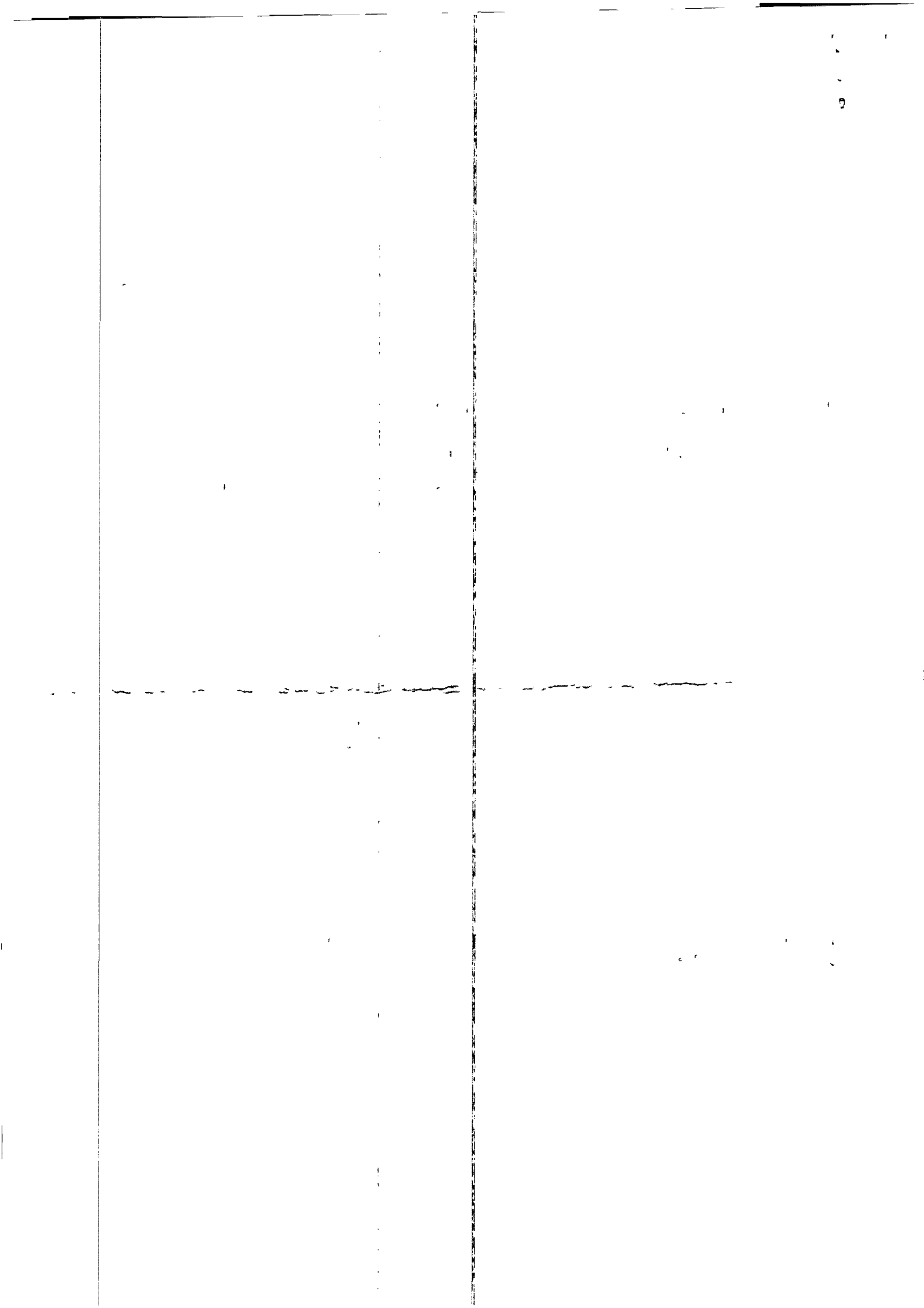
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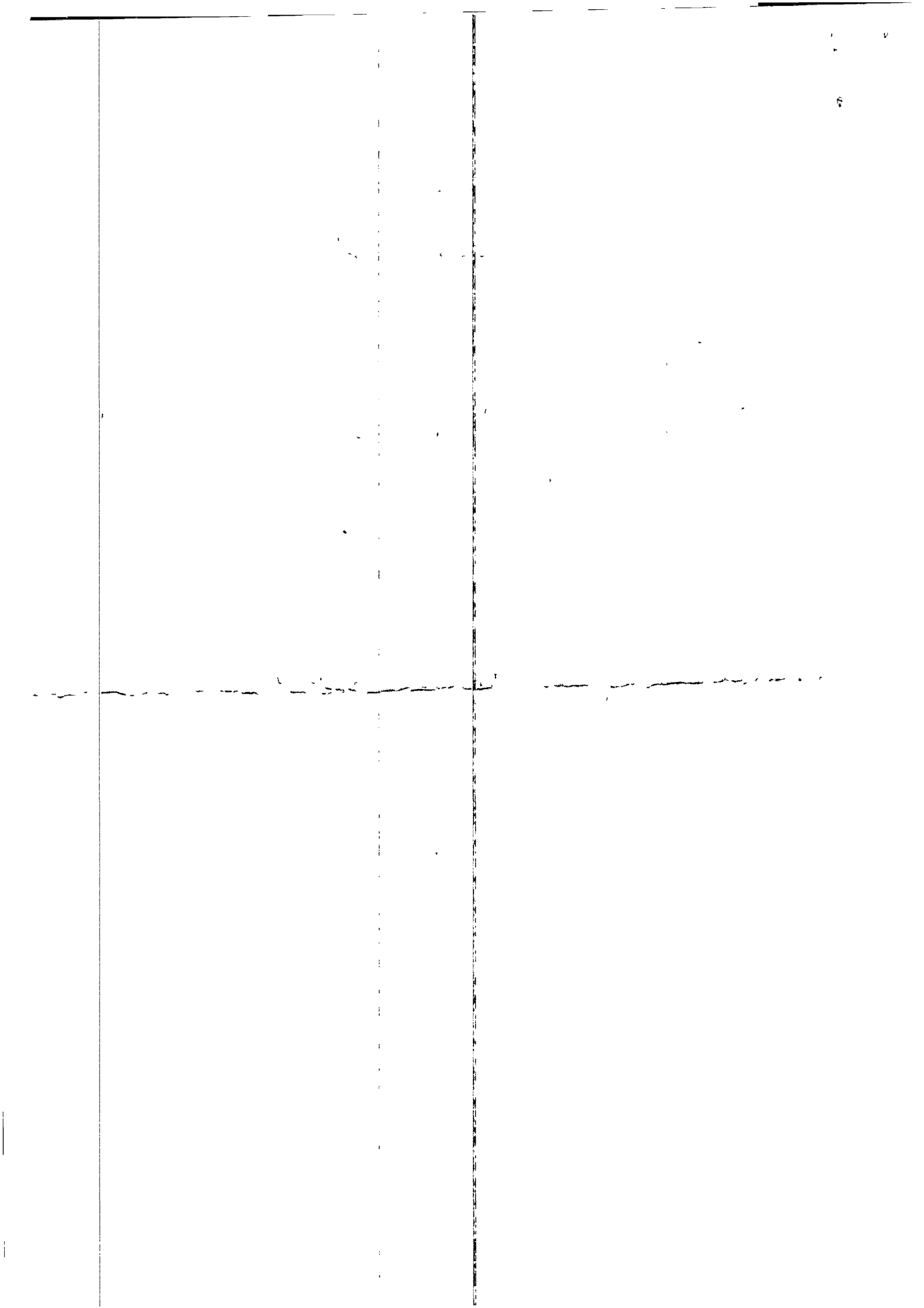
Coolhill Limited

Abbreviated balance sheet
as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	2		285,007		430,769
Current assets					
Properties held for resale		135,000		-	
Debtors		1,106		-	
Cash at bank and in hand		3,057		4,421	
		<u>139,163</u>		<u>4,421</u>	
Creditors' amounts falling due within one year	3	<u>(186,198)</u>		<u>(167,086)</u>	
Net current liabilities			<u>(47,035)</u>		<u>(162,665)</u>
Total assets less current liabilities			237,972		268,104
Creditors' amounts falling due after more than one year	3		<u>(246,667)</u>		<u>(267,177)</u>
Net (liabilities)/assets			<u>(8,695)</u>		<u>927</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(8,697)</u>		<u>925</u>
Shareholders' funds			<u>(8,695)</u>		<u>927</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements



Coolhill Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm


- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

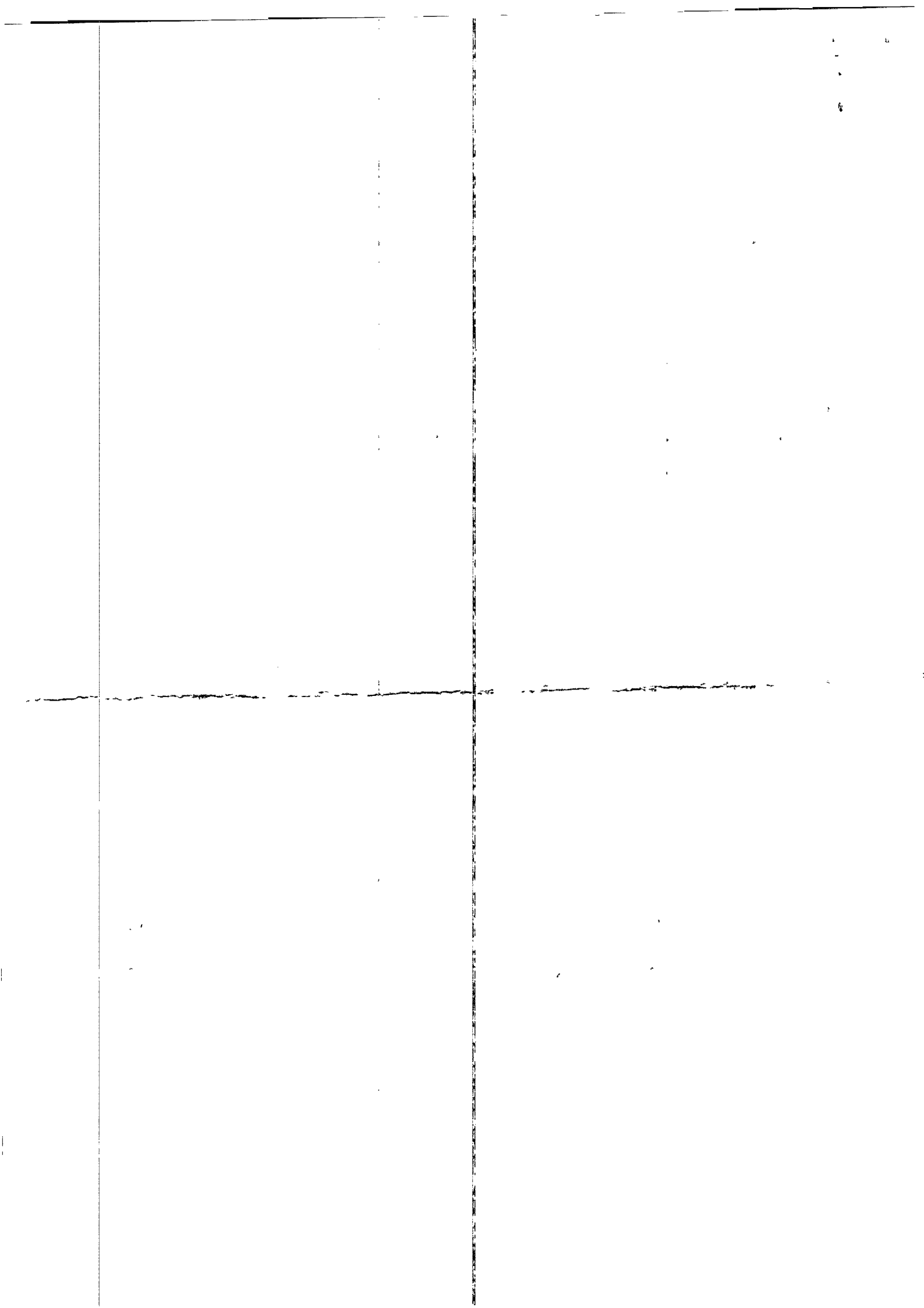
The abbreviated accounts were approved by the Board on 23 December 2010 and signed on its behalf by



E W Cruikshank
Director



S E Cruikshank
Director



Coolhill Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2010**

1 Accounting policies**1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Properties held for resale

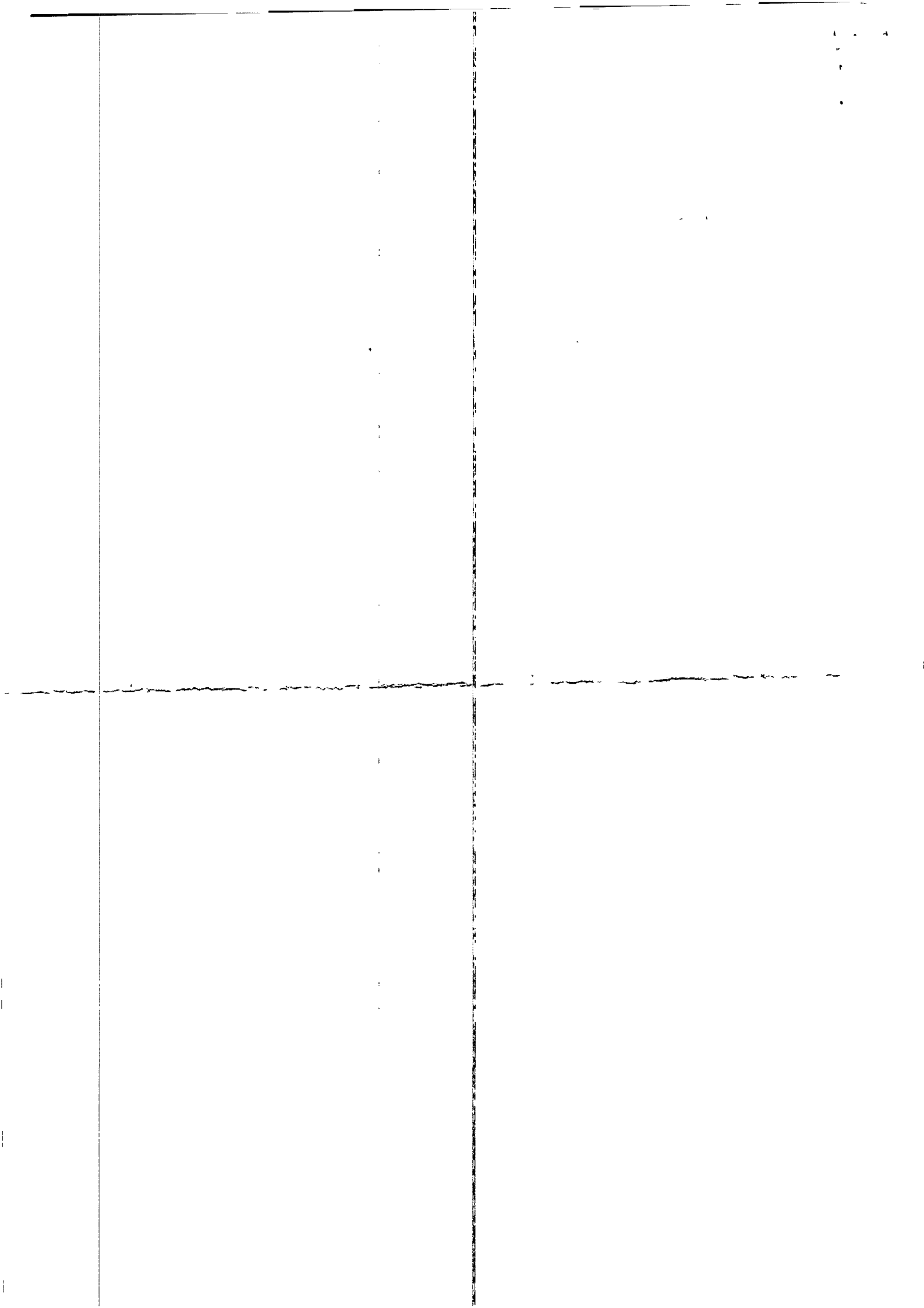
Properties held for resale are valued at the lower of cost and net realisable value

1.4 Investment Properties

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation.

However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets	Tangible fixed assets £
Cost	
At 1 November 2009	430,769
Additions	4,263
Appropriation to properties held for resale	(150,025)
At 31 October 2010	<u>285,007</u>
Net book values	
At 31 October 2010	<u>285,007</u>
At 31 October 2009	<u><u>430,769</u></u>



Coolhill Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2010**

continued

3	Creditors	2010	2009
		£	£
	Creditors include the following		
	Secured creditors	<u>265,032</u>	<u>276,831</u>
4	Share capital	2010	2009
		£	£
	Alloted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 Sundry note

On 1st November 2009 the directors reclassified property from fixed assets to trading stock as the property is primarily held with a view to resale and not for investment purposes

