

Company Registration No. 06869752 (England and Wales)

CONVENIENCE HIRE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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CONVENIENCE HIRE LIMITED

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CONVENIENCE HIRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		70,000		80,000
Tangible assets	2		109,125		95,112
			<u>179,125</u>		<u>175,112</u>
Current assets					
Debtors		33,485		41,142	
Cash at bank and in hand		38,777		48,800	
		<u>72,262</u>		<u>89,942</u>	
Creditors: amounts falling due within one year	3	(96,227)		(68,967)	
Net current (liabilities)/assets			<u>(23,965)</u>		<u>20,975</u>
Total assets less current liabilities			155,160		196,087
Creditors: amounts falling due after more than one year	4		(69,745)		(113,250)
Provisions for liabilities			<u>(21,437)</u>		<u>(17,199)</u>
			<u>63,978</u>		<u>65,638</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			63,878		65,538
Shareholders' funds			<u>63,978</u>		<u>65,638</u>

CONVENIENCE HIRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 May 2015



D T Mitchell
Director

Company Registration No. 06869752

CONVENIENCE HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CONVENIENCE HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	100,000	146,030	246,030
Additions	-	52,470	52,470
Disposals	-	(1,949)	(1,949)
At 31 March 2015	100,000	196,551	296,551
Depreciation			
At 1 April 2014	20,000	50,918	70,918
On disposals	-	(852)	(852)
Charge for the year	10,000	37,360	47,360
At 31 March 2015	30,000	87,426	117,426
Net book value			
At 31 March 2015	70,000	109,125	179,125
At 31 March 2014	80,000	95,112	175,112

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,675 (2014 - £5,500).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £19,745 (2014 - £13,250).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100