

02508907

**Report of the Directors and
Financial Statements
for the year ended 31st March 2006
for
THE COPPERBEE MANAGEMENT COMPANY LIMITED**

SATURDAY



A8I2NL0A

A01

02/12/2006

287

COMPANIES HOUSE

THE COPPERBEE MANAGEMENT COMPANY LIMITED

Contents of the Financial Statements for the year ended 31st March 2006

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	6

THE COPPERBEE MANAGEMENT COMPANY LIMITED

**Company Information
for the year ended 31st March 2006**

DIRECTORS

Arnold J. Allen
Maurice Stables

SECRETARY

Allan D. Atkinson

REGISTERED OFFICE

18 Copper Beeches
Milton Road
Harpenden
Hertfordshire
AL5 5LW

REGISTERED NUMBER

2008907 (England and Wales)

THE COPPERBEE MANAGEMENT COMPANY LIMITED

Report of the Directors for the year ended 31st March 2006

The directors present their accounts for the year ended 31st March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management and maintenance of the property known as flats 15 to 20 Copper Beeches, Milton Road, Harpenden, Hertfordshire.

DIRECTORS

The directors in the year under review were:

A. J. Allen

M. Stables


Each of the directors had a beneficial interest in one share in the issued share capital of the company throughout their term of office.

AUDIT

The directors' consider that the company is exempt from audit.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD


Arnold J. Allen
Director

Dated: 10 September 2006

THE COPPERBEE MANAGEMENT COMPANY LIMITED

Profit and Loss Account for the year ended 31st March 2006

		2006	2005
	Notes	£	£
TURNOVER		15,075	5,250
Cost of sales		0	0
		<hr/>	<hr/>
GROSS PROFIT		15,075	5,250
Administrative expenses		13,633	5,330
		<hr/>	<hr/>
OPERATING PROFIT		1,442	-80
Interest receivable and similar income		65	52
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,507	-28
Tax on ordinary activities	3	-	-
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		1,507	-28
Retained profit brought forward		5,367	5,394
RETAINED PROFIT CARRIED FORWARD		<hr/> <u>6,874</u>	<hr/> <u>5,367</u>

THE COPPERBEE MANAGEMENT COMPANY LIMITED

Balance Sheet 31st March 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	4	<u>4,500.00</u>	<u>4,500</u>
CURRENT ASSETS			
Cash at bank and in hand		3,778.63	2,022
Debtors		<u>0.00</u>	<u>0</u>
		3,778.63	2,022
CREDITORS			
Amounts falling due within one year	5	<u>1,344.75</u>	<u>1,096</u>
NET CURRENT ASSETS		<u>2,433.88</u>	<u>927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,933.88</u>	<u>5,427</u>
CAPITAL AND RESERVES			
Called up share capital	6	60.00	60
Profit and loss account		<u>6,873.88</u>	<u>5,367</u>
		<u>6,933.88</u>	<u>5,427</u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

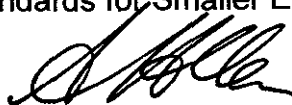
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective June 2002)

A. J. ALLEN - DIRECTOR



M. STABLES - DIRECTOR

Approved by the Board on 11 September 2006
The notes form part of these financial statements
Page 4



THE COPPERBEE MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements for the year ended 31st March 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standards for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is not charged in respect of the freehold property.

2 OPERATING PROFIT (LOSS)

No emoluments or other benefits were paid to either of the directors in the year (2005 -nil).

3 Taxation

No corporation tax is payable as the income is within the nil rate band.

4 TANGIBLE FIXED ASSETS

Freehold Property

During the year ended 31st March 2000 the company purchased the freehold of the property for which it acts as a management company. The existing leases were issued for 99 years from the 1st January 1985 and in anticipation that the leases will be renewed at an appropriate time at a peppercorn, no value has been attached to the reversionary interest other than the original cost of £4,500.

5 CREDITORS

	2006 £	2005 £
Amounts falling due within one year		
Sundry	<u>1,345</u>	<u>1,096</u>

6 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
6	Ordinary	£10	<u>60</u>	<u>60</u>

THE COPPERBEE MANAGEMENT COMPANY LIMITED

Trading and Profit and Loss Account for the year ended 31st March 2006

	2006	2005
	£	£
Service charges levied on tenants	15,040	5,250
Fee on registration of new lease	35	
Cost of sales		
Agent's fees	0	0
Gross profit	<u>15,075</u>	<u>5,250</u>
Other income		
Bank interest	65	52
	<u>15,141</u>	<u>5,302</u>
Expenditure		
Filing fee, postage & copying	63	28
Insurance	1,260	1,109
Electricity	13	28
Repairs and maintenance	1,009	1,842
Window replacement	9,040	
Cleaning	275	294
Garden maintenance	<u>1,974</u>	<u>1,974</u>
	13,633	5,275
	<u>1,507</u>	<u>27</u>
Finance costs		
Bank charges	0	54
NET PROFIT	<u>1,507</u>	<u>-28</u>
Note		
Management charges		
Flat 15	1,000	
Flat 16	3,281	
Flat 17	1,000	
Flat 18	3,281	
Flat 19	3,197	
Flat 20	<u>3,281</u>	
	<u>15,040</u>	

This page does not form part of the statutory financial statements