

Company Registration No: 4349317 (England and Wales)

TRIPLE FLAME CONSULTING LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

N SHAH & CO.
CHARTERED CERTIFIED ACCOUNTANTS
470A GREEN LANES
PALMERS GREEN
LONDON. N13 5PA



TRIPLE FLAME CONSULTING LIMITED

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COMPANY INFORMATION

DIRECTOR	Mr P J Reeve
SECRETARY	Mrs A J Reeve
COMPANY NO.	4349317
REGISTERED OFFICE	470a Green Lanes Palmers Green London N13 5PA
ACCOUNTANTS	N Shah & Co. Chartered Certified Accountants 470a Green Lanes Palmers Green London. N13 5PA

TRIPLE FLAME CONSULTING LIMITED

REPORT OF THE DIRECTOR

The Director presents his report and the financial statements of the company for the year ended 31st December 2005.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is that of consultancy.

DIRECTOR AND HIS INTERESTS

	Ordinary Shares	
	At end	At beginning
Mr P J Reeve	80	80

This report has been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements have been approved by the board on.....19/10/2006.....


.....
MR PAUL J REEVE
DIRECTOR

TRIPLE FLAME CONSULTING LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF
TRIPLE FLAME CONSULTING LIMITED

As described on the balance sheet you are responsible for the preparation of financial statements for the year ended 31st December 2005 set out on pages 4 to 7 and you consider that the company is exempt from an audit and a report under section 249A (2) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us, and we report that they are in accordance therewith.

N Shah & Co.
470a Green Lanes
Palmers Green
London. N13 5PA

Date...23.10.06.....

N. Shah & Co
CHARTERED CERTIFIED ACCOUNTANTS

TRIPLE FLAME CONSULTING LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2005

	Note	2005 £	2004 £
TURNOVER	1	108,751	99,413

			99,413
OPERATING EXPENSES			
Administrative expenses		19,781	22,146
		-----	-----
OPERATING PROFIT	2	88,970	77,267
OTHER INCOME	3	789	603
		-----	-----
		89,759	78,870
Tax on profit on ordinary activities	4	17,205	14,917
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		72,554	62,953
DIVIDEND		67,000	67,000
		-----	-----
PROFIT AT 31ST DECEMBER 2004		5,554	(4,047)
RETAINED PROFIT AT 31ST DECEMBER 2003		33,257	37,304
		-----	-----
RETAINED PROFIT AT 31ST DECEMBER 2004		£ 38,811	33,257
		=====	=====

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 6 to 7 form an integral part of these financial statements.

TRIPLE FLAME CONSULTING LIMITED

BALANCE SHEET

31ST DECEMBER 2005

	Notes	£	2005 £	2004 £
FIXED ASSETS				
Tangible assets	5		2,509	2,446

CURRENT ASSETS				
Debtors	6	15,650		12,621
Cash at bank		45,964		35,944
		-----		-----
		61,614		48,565
Creditors:				
AMOUNTS FALLING DUE WITHIN ONE YEAR	7	25,212		17,654
		-----		-----
			36,402	30,911
			-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 38,911	33,357
			=====	=====
CAPITAL AND RESERVES				
Called up share capital	8		100	100
Profit and loss account			38,811	33,257
			-----	-----
SHAREHOLDERS' FUNDS - Equity interest			£ 38,911	33,357
			=====	=====

PREPARING THESE FINANCIAL STATEMENTS

The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

The director acknowledges his responsibility for:

- i ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements have been approved by the board on.....19/10/2006.....

.....*Paul J Reeve*.....
MR PAUL J REEVE
DIRECTOR

Notes on pages 6 to 7 form an integral part of these financial statements.

TRIPLE FLAME CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31ST DECEMBER 2005

1. ACCOUNTING POLICIES

- a The financial statements are prepared under the historical cost convention.
- b Turnover
Turnover represents amounts receivable for services provided and disbursements recovered.
- c Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost less residual values of each asset over its estimated useful life, as follows:

Fixtures, fittings and equipment - 25% per annum.
- d Deferred taxation is not provided where, in the opinion of the director, there is reasonable evidence that such taxation will not become payable in the foreseeable future.
- e Foreign currency
All transactions in foreign currencies are translated into sterling at the rate ruling on the date of transaction. Exchange differences are taken into account in arriving at the profit.

2. OPERATING PROFIT	2005	2004
Operating profit is stated after charging:	£	£
Director's remuneration	4,500	4,500
Depreciation	836	882
Loss on disposal of equipment	-	-
	=====	=====

3. OTHER INCOME	2005	2004
	£	£
Bank deposit interest	652	469
Inland Revenue	137	134
	-----	-----
	£ 789	603
	=====	=====

4. TAXATION	2005	2004
Corporation Tax	£ 17,205	£ 14,917
	=====	=====

TRIPLE FLAME CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31ST DECEMBER 2005

5. TANGIBLE FIXED ASSETS

Fixtures, fittings
& equipment
£

COST

At 1st January 2005

4,505

Additions

899

At 31st December 2005

5,404

DEPRECIATION

At 1st January 2005

2,059

Charge for the year

836

At 31st December 2005

2,895

NET BOOK VALUE AT 31ST DECEMBER 2005

£ 2,509

NET BOOK VALUE AT 31ST DECEMBER 2004

£ 2,446

6. DEBTORS

2005

2004

Trade debtors

£ 15,650

12,621

7. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

2005

2004

£

£

Creditors and accruals

1,103

2,531

Taxation

17,205

14,917

Shareholder loans

6,904

206

£ 25,212

17,654

8. SHARE CAPITAL

2005

2004

Authorised

100 Ordinary Shares of £1.00 each

£ 100

100

Issued and fully paid

100 Ordinary Shares of £1.00 each

£ 100

100