

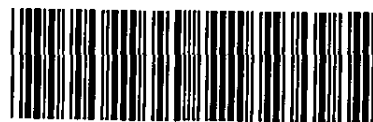
Cornwall Arts Cafe Limited

Abbreviated accounts

For the year ended 31 January 2013

Company registration number 07593931

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Cornwall Arts Cafe Limited

Abbreviated balance sheet

As at 31 January 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		62,584		59,619
Current assets					
Stocks		2,050		2,390	
Debtors		533		533	
Cash at bank and in hand		30,184		12,272	
		32,767		15,195	
Creditors: amounts falling due within one year		(78,110)		(59,795)	
Net current liabilities			(45,343)		(44,600)
Total assets less current liabilities			17,241		15,019
Creditors: amounts falling due after more than one year			(19,154)		(40,000)
Provisions for liabilities and charges			(700)		-
			(2,613)		(24,981)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(2,615)		(24,983)
Shareholders' funds			(2,613)		(24,981)

Cornwall Arts Cafe Limited

Abbreviated balance sheet

As at 31 January 2013

For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on

27 November 2013



L Hambly
Director

Company Registration No 07593931

Cornwall Arts Cafe Limited

Notes

(forming part of the abbreviated accounts)

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention. They have also been prepared on a going concern basis which assumes the continued support of the company's directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and excludes value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Leasehold	over term of lease
Fixtures, fittings & equipment		10% - 33% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Cornwall Arts Cafe Limited

Notes

(forming part of the abbreviated accounts)

2 Fixed assets

	Total £
<i>Cost</i>	
At 1 February 2012	66,861
Additions	13,503
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At 31 January 2013	80,364
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<i>Depreciation</i>	
At 1 February 2012	7,242
Charge for the period	10,538
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At 31 January 2013	17,780
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<i>Net book value</i>	
At 31 January 2013	62,584
	<hr/> <hr/>
At 31 January 2012	59,619
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