

CORAIDER SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR
30 NOVEMBER 2003



HICKS & CO
Chartered Accountants
53 Lampton Road
Hounslow
Middlesex
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CORAIDER SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2003

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CORAIDER SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		<u>20,877</u>	<u>6,360</u>
CURRENT ASSETS			
Debtors		27,398	61,130
Investments		7,420	12,420
Cash at bank and in hand		<u>42,999</u>	<u>29,629</u>
		77,817	103,179
CREDITORS: Amounts falling due within one year		<u>24,155</u>	<u>40,077</u>
NET CURRENT ASSETS		<u>53,662</u>	<u>63,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,539</u>	<u>69,462</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>74,537</u>	<u>69,460</u>
SHAREHOLDERS' FUNDS		<u>74,539</u>	<u>69,462</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 31 August 2004 and are signed on their behalf by:

N J BROWNE



The notes on page 2 form part of these abbreviated accounts.

CORAIDER SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% p.a reducing balance
Motor Vehicles	- 25% p.a reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2002	16,684
Additions	<u>20,629</u>
At 30 November 2003	<u>37,313</u>
DEPRECIATION	
At 1 December 2002	10,324
Charge for year	<u>6,112</u>
At 30 November 2003	<u>16,436</u>
NET BOOK VALUE	
At 30 November 2003	<u>20,877</u>
At 30 November 2002	<u>6,360</u>

3. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>