

Unaudited Financial Statements
for the Year Ended 31 October 2019
for
Corporate Business Specialists Limited

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for the Year Ended 31 October 2019**

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Corporate Business Specialists Limited

**Company Information
for the Year Ended 31 October 2019**

DIRECTORS:

Mrs A S Binstead
F M Binstead

SECRETARY:

Mrs A S Binstead

REGISTERED OFFICE:

14 Dryleaze
Yate
Bristol
South Glos.
BS37 7YX

REGISTERED NUMBER:

08271197 (England and Wales)

ACCOUNTANTS:

Copson Grandfield
30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

Balance Sheet
31 October 2019

	Notes	31.10.19 £	31.10.18 £
CURRENT ASSETS			
Debtors	4	3,200	4,905
Cash at bank		<u>2,927</u>	<u>985</u>
		6,127	5,890
CREDITORS			
Amounts falling due within one year	5	<u>5,715</u>	<u>5,879</u>
NET CURRENT ASSETS		<u>412</u>	<u>11</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>412</u>	<u>11</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>410</u>	<u>9</u>
SHAREHOLDERS' FUNDS		<u>412</u>	<u>11</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2020 and were signed on its behalf by:

Mrs A S Binstead - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2019**

1. STATUTORY INFORMATION

Corporate Business Specialists Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19	31.10.18
	£	£
Other debtors	<u>3,200</u>	<u>4,905</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19	31.10.18
	£	£
Trade creditors	154	171
Taxation and social security	4,598	4,845
Other creditors	<u>963</u>	<u>863</u>
	<u>5,715</u>	<u>5,879</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2019 and 31 October 2018:

	31.10.19	31.10.18
	£	£
Mrs A S Binstead		
Balance outstanding at start of year	4,905	1,391
Amounts advanced	40,786	24,530
Amounts repaid	(42,491)	(21,016)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,200</u>	<u>4,905</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

The balance will be repaid within 9 months of the year end

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.