

CORVER LIMITED

The Bungalow
Wood Lane
Exmouth
EX8 4DA

ABBREVIATED ACCOUNTS

for the year ended 31st March 2005



SLATER PERRY & CO

72A Chase Side
Enfield
Middlesex
EN2 6NX

CHARTERED CERTIFIED ACCOUNTANTS

CORVER LIMITED

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CORVER LIMITED**ABBREVIATED BALANCE SHEET AT 31ST MARCH 2005**2004**Fixed Assets****Tangible Assets:**

17,207		Plant, Motor Vans at Cost	17,037	
<u>7,110</u>	10,097	Less Depreciation to Date	<u>9,038</u>	7,999

Current Assets

1,200		Stock and Work in Progress	8,324	
14,923		Trade Debtors	7,921	
-		Other Debtors	6	
504		Expenses Prepaid	516	
30,333		Cash at Bank	10,065	
<u>165</u>		Cash in Hand	<u>-</u>	
<u>47,125</u>			<u>26,832</u>	
<u>33,997</u>		Creditors, amounts falling due within one year	<u>23,130</u>	

<u>13,128</u>	Net Current Assets	<u>3,702</u>
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<u>23,225</u>	Total Assets, less liabilities	<u>11,701</u>
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Capital

<u>1,000</u>		Authorised Capital being 1,000 Ordinary shares of £1 each	<u>1,000</u>	
	100	Issued Capital being 100 Ordinary Shares of £1 each, fully paid		100

Profit And Loss Account

<u>23,125</u>	Balance at 31.3.2005	<u>11,601</u>
<u>23,225</u>		<u>11,701</u>

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CORVER LIMITED

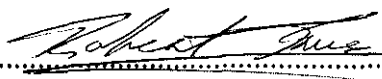
DIRECTORS' STATEMENTS TO BALANCE SHEET DATED 31ST MARCH 2005

- (a) That the Company is entitled to exemption from Audit under S249A(1) of the Companies Act 1985.
- (b) That no notice has been deposited under S249B(2) of the Companies Act 1985.
- (c) That the Directors acknowledge their responsibility for
 - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- and (ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year under Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the Company.
- (d) That these financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The Directors have

- (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985
- and (ii) in their opinion the Company is entitled to those exemptions on the basis that it qualifies as a small company.

These financial statements were approved by the Board of Directors on the 30th December 2005 and signed on its behalf.

Signed  R. J. PAVER, DIRECTOR

Signed  A. TURKINGTON, DIRECTOR

NOTES: forming part of the Abbreviated Accounts for the year ended 31st March 2005

1. Accounting Policies

In accordance with standard accounting practice, the following information is given:

(a) Basis of Preparation of Financial Statements

The Accounts are prepared on an historical cost basis.

(b) Turnover

The Accounts include as Work Done the amounts of the invoiced charges to customers, exclusive of VAT and expenditure is charged in the period to which it relates.

(c) Tangible Fixed Assets and Depreciation

The Fixed Assets are shown at their cost to the Company. In the case of the Plant and Motor Vans, depreciation is charged at percentages appropriate to write the cost of the assets off over their estimated lives.

(d) Stock and Work in Progress

The Stock of Materials and Tools £400 and Work in Progress £7,924 is valued at the lower of cost and net realisable value.

2. Fixed Assets

	Plant	Motor Van (1)	Motor Van (2)	Total
Cost at 1.4.2004	4,917	8,340	3,950	17,207
Additions at Cost	680	—	—	680
	5,597	8,340	3,950	17,887
Cost of Sales	850	—	—	850
	4,747	8,340	3,950	17,037
Cost at 31.3.2005				
Depreciation at 1.4.2004	2,614	4,496	—	7,110
Provided in Year	935	769	790	2,494
	3,549	5,265	790	9,604
In Respect of Sales	566	—	—	566
	2,983	5,265	790	9,038
Depreciation at 31.3.2005				
