

Registration number NI043635

Corvan Investments Limited

Abbreviated accounts

for the year ended 30 April 2011



Cavanagh Kelly
Chartered Accountants

Financial Statements for the year ended 30 April 2011

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

**Accountants' report on the unaudited financial statements to the directors of
Corvan Investments Limited**

We have compiled the financial statements for the year ended 30 April 2011 set out on pages 2 to 5.

Respective responsibilities of directors and accountants

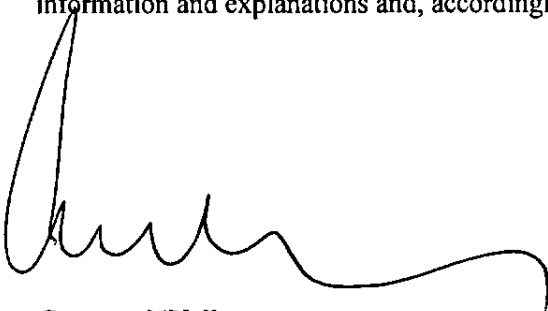
As described in the Directors Report the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2006. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 477 of the Companies Act 2006.

It is our responsibility to compile the financial statements of Corvan Investments Limited from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



**Cavanagh|Kelly
Chartered Accountants
Dungannon,
BT71 6AP**

Date: 20 January 2012

Corvan Investments Limited

**Abbreviated balance sheet
as at 30 April 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		513,643		518,254
Current assets					
Debtors		-		3,800	
Cash at bank and in hand		3,542		7,662	
		<u>3,542</u>		<u>11,462</u>	
Creditors: amounts falling due within one year		<u>(61,455)</u>		<u>(71,184)</u>	
Net current liabilities			<u>(57,913)</u>		<u>(59,722)</u>
Total assets less current liabilities			455,730		458,532
Creditors: amounts falling due after more than one year			<u>(395,599)</u>		<u>(409,340)</u>
Net assets			<u>60,131</u>		<u>49,192</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			60,129		49,190
Shareholders' funds			<u>60,131</u>		<u>49,192</u>

The directors' statements required by Sections 475(2) and 475(3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and 475(3)
for the year ended 30 April 2011**

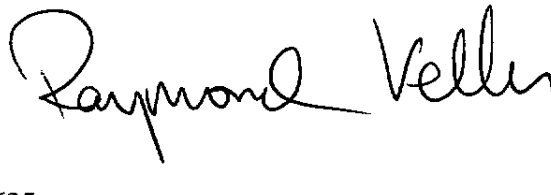
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime.

The abbreviated accounts were approved by the Board on 20 January 2012 and signed on its behalf by

Raymond Kelly
Director



Registration number NI043635

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 April 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

The turnover shown in the profit and loss account represents amounts received or receivable for goods and services provided in the normal course of business, exclusive of Value Added Tax.

1.3. Investment property

Investment Properties are revalued annually, surpluses or temporary deficits arising thereon being credited or debited to the Investment Revaluation reserve. Permanent deficits arising are charged to the Profit and Loss Account if not exceeded by previous revaluation surpluses.

No depreciation is charged on investment property interests. This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is not necessary to enable the financial statements to give a true and fair view, in accordance with Statement of Standard Accounting Practice No. 19 - Accounting for Investment Properties.

1.4. Taxation

Corporation tax is calculated on the results for the year.

Tax deferred as a result of timing differences between accounting and taxable profits is provided for in full in respect of deferred tax liabilities. Such provision or recognition is made at the taxation rates at which the differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised to the extent that they are regarded as recoverable.

Notes to the abbreviated financial statements for the year ended 30 April 2011

..... continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 May 2010		518,254
	At 30 April 2011		<u>518,254</u>
	Depreciation		
	Charge for year		<u>4,611</u>
	At 30 April 2011		<u>4,611</u>
	Net book values		
	At 30 April 2011		<u>513,643</u>
	At 30 April 2010		<u>518,254</u>
3.	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>