

Registration number NI 43635



Corvan Investments Limited

Abbreviated Accounts

For The Year Ended 30 April 2009

**Cavanagh Kelly
Chartered Accountants**

Corvan Investments Limited

Financial statements for the year ended 30 April 2009

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**Accountants' report on the unaudited financial statements to the directors of
Corvan Investments Limited**

We have compiled the financial statements for the year ended 30 April 2009 set out on pages 2 to 4

Respective responsibilities of directors and accountants

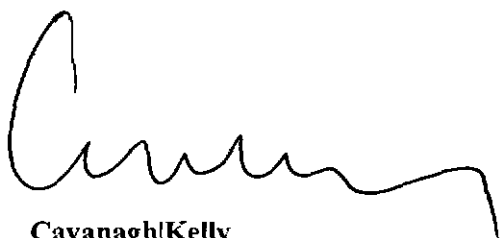
As described on page the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act, 2006. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 381, Companies Act, 2006.

It is our responsibility to compile the financial statements of Corvan Investments Limited from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



**Cavanagh/Kelly
Chartered Accountants
38 Northland Row,
Dungannon,
BT71 6AP**

Date: 18 August 2009

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Corvan Investments Limited

Abbreviated balance sheet as at 30 April 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		518,254		518,254
Current assets					
Debtors		3,800		3,800	
Cash at bank and in hand		2,301		6,205	
		<u>6,101</u>		<u>10,005</u>	
Creditors: amounts falling due within one year		<u>(61,229)</u>		<u>(56,170)</u>	
Net current liabilities			<u>(55,128)</u>		<u>(46,165)</u>
Total assets less current liabilities			463,126		472,089
Creditors: amounts falling due after more than one year			<u>(432,017)</u>		<u>(444,634)</u>
Net assets			<u>31,109</u>		<u>27,455</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>31,107</u>		<u>27,453</u>
Shareholders' funds			<u>31,109</u>		<u>27,455</u>

The directors' statements required by Section 475(2) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 30 April 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 or the Companies Act, 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2009 and

(c) that we acknowledge our responsibilities for

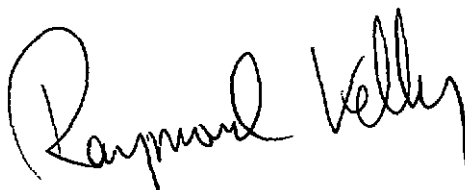
(1) ensuring that the company keeps accounting records which comply with Section 386. and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and which otherwise comply with the provisions of the Companies Act, 2006 relating to financial statements, so far as applicable to the company

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part XVI of the Companies Act, 2006 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company

The abbreviated accounts were approved by the Board on 18 August 2009 and signed on its behalf by

Raymond Kelly
Director

A handwritten signature in black ink, appearing to read 'Raymond Kelly', written in a cursive style.

Notes to the abbreviated financial statements for the year ended 30 April 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Investment Property

The Companies Act, 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in IAS 40. The directors consider that, because these properties are not held for consumption but for their investment potential, to depreciate them would not give a true & fair view.

If this departure from the order had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2008	518,254	
At 30 April 2009	518,254	
Net book values		
At 30 April 2009	518,254	
At 30 April 2008	518,254	
3. Share capital	2009 £	2008 £
Authorised equity		
10,000 Ordinary shares of 1 each	10,000	
Allotted, called up and fully paid equity		
2 Ordinary shares of 1 each	2	

