

REGISTERED NUMBER: 07136500 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2017
for
Cosham Electrical Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Report of the Directors	2
Statement of Financial Position	3
Notes to the Financial Statements	5

Cosham Electrical Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

R I Cosham
P R Cosham

SECRETARY:

P R Cosham

REGISTERED OFFICE:

2 Fairfield
Whitchurch
Hampshire
RG28 7ES

REGISTERED NUMBER:

07136500 (England and Wales)

ACCOUNTANTS:

Derbyshire Accountants Limited
2 Fairfield
Whitchurch
Hampshire
RG28 7ES

Report of the Directors
for the Year Ended 31 March 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of electrical services.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

R I Cosham
P R Cosham

Other changes in directors holding office are as follows:

M C Cosham - resigned 30 April 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P R Cosham - Director

5 October 2017

Statement of Financial Position
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		8,030		1,139
CURRENT ASSETS					
Debtors	5	18,171		16,224	
Cash at bank and in hand		<u>4,561</u>		<u>8,155</u>	
		22,732		24,379	
CREDITORS					
Amounts falling due within one year	6	<u>19,094</u>		<u>18,828</u>	
NET CURRENT ASSETS			<u>3,638</u>		<u>5,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,668		6,690
PROVISIONS FOR LIABILITIES			<u>8,030</u>		<u>1,139</u>
NET ASSETS			<u>3,638</u>		<u>5,551</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,538</u>		<u>5,451</u>
SHAREHOLDERS' FUNDS			<u>3,638</u>		<u>5,551</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 October 2017 and were signed on its behalf by:

P R Cosham - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Cosham Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- straight line over 3 years and 25% on reducing balance
Motor vehicles	- straight line over 3 years and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016	2,014	2,468	4,482
Additions	-	10,303	10,303
Disposals	-	(2,468)	(2,468)
At 31 March 2017	<u>2,014</u>	<u>10,303</u>	<u>12,317</u>
DEPRECIATION			
At 1 April 2016	1,314	2,029	3,343
Charge for year	397	2,576	2,973
Eliminated on disposal	-	(2,029)	(2,029)
At 31 March 2017	<u>1,711</u>	<u>2,576</u>	<u>4,287</u>
NET BOOK VALUE			
At 31 March 2017	<u>303</u>	<u>7,727</u>	<u>8,030</u>
At 31 March 2016	<u>700</u>	<u>439</u>	<u>1,139</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	13,079	6,377
Other debtors	<u>5,092</u>	<u>9,847</u>
	<u>18,171</u>	<u>16,224</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Taxation and social security	5,164	14,650
Other creditors	<u>13,930</u>	<u>4,178</u>
	<u>19,094</u>	<u>18,828</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. ULTIMATE CONTROLLING PARTY

The company was under the control of R Cosham during the current year, by virtue of his majority shareholding.

8. FIRST YEAR ADOPTION

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in the accounting policies to those previously used. The nature of these changes have had no impact on the opening equity and profit for the current or comparative year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.