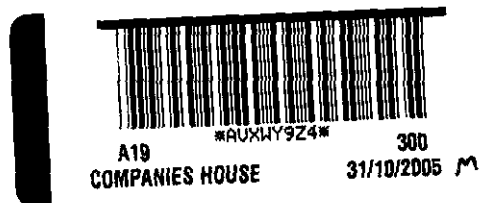


J & K MARKETING LTD
(registered number 4346240)

ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER, 2004



J & K MARKETING LTD
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER, 2004

	Note	2004 £	2003 £
Fixed Assets			
Tangible Assets	2	4,483	3,182
Current Assets			
Stocks	3	14,376	17,002
Debtors	4	6,305	4,717
Cash at Bank and in Hand		6,019	3,935
		26,700	25,654
Creditors			
Amounts falling due within one year	5	44,453	37,058
Net Current Assets/(Liabilities)		(17,753)	(11,404)
Net Assets/ (Liabilities)		(13,270)	(8,222)
Capital and Reserves			
Called up share capital	6	2	2
Profit and Loss Account		(13,272)	(8,224)
Shareholders' Funds		(13,270)	(8,222)

These abbreviated accounts are prepared in accordance with the special provisions of Part IV of the Companies Act 1985 relating to small companies.

The company is taking advantage of the exemption from an audit available under the Companies Act 1985 on the grounds that :-

- (a) for they year ended 31st December, 2004, the company was entitled to exemption under s249A(1) , and
- (b) no notice has been deposited under s249B(2) in relation to its accounts for the financial period, and

Continued/

J & K MARKETING LTD
ABBREVIATED BALANCE SHEET
AS AT 31st DECEMBER, 2004

Continued/

(c) the directors acknowledges their responsibilities for :-

- (i) ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit and loss account for the year in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

Approved by the Board on 26th October, 2005

.....J V. Howell (Director)

Dated

26th October 2005

J & K MARKETING LTD
ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER, 2004

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2004

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities..

(a) Turnover

Turnover represents the amount derived from the provision of goods and services after deducting trade discounts and value added tax.

(b) Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value based on estimated selling price less estimated cost of disposal.

© Depreciation

Depreciation of fixed assets is calculated to write off their costs or valuation less any residual value over their estimated useful lives as follows:-

Motor Vehicles	25% reducing balance
Computer and Electronic Equipment	33.3% straight-line
Office Equipment	25% reducing balance

(d) Taxation

Corporation tax payable is provided on taxable profits at the current rate

(e) Foreign Currencies

Transactions expressed in foreign currencies are translated into sterling and recorded rates of exchange approximating those ruling at the date of the transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date. All differences are taken to the profit and loss account as they occur.

Continued

J & K MARKETING LIMITED
ABBREVIATED BALANCE SHEET
AS 31st DECEMBER, 2004

Notes to the financial statement (continued)

	2004	2003
	£	£
2. Fixed Assets – Tangible		
Computers and Office Equipment		
Cost		
1 st January 2004.	5,167	822
Additions	4,505	4,345-
31 st December, 2004	9,672	5,167
Depreciation		
1 st January, 2004	1,985	274
Charge for the year	3,204	1,711
31 st December, 2004	5,189	1,985
Net Book Value		
31 st December, 2004	4,483	3,182
30 th December, 2003	3,182	548
3.Stocks		
Finished Goods	14,376	17,002
4. Debtors:		
Amounts falling due after more than one year	nil	nil
5. Creditors:- falling due within one year		
Trade Creditors	11,818	5,550
Amounts due to shareholders	29,135	29,008
Accrued Liabilities	3,500	2,500
Total	44,453	37,058
Creditors :- Amounts falling due after more than one year.	nil	nil

Continued/

J & K MARKETING LTD
ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER ,2004

Notes to financial statement (continued)

	2004	2003
	£	£
£		
6. Share Capital		
The authorised & Issued share capital comprises:-		
Authorised		
1000 Ordinary Shares of £1 each	1000	1000
Called up, allotted and fully paid		
2 Ordinary Shares of £1 each	2	2
7 Director's Interests		
Ordinary Shares of the Company held by J.V.Howell and Mrs. K Howell	2	2