

COMPANY REGISTRATION NUMBER: 05906419

**COSTCUTTER (M.H.) LIMITED**

**Filleted Unaudited Abridged Financial Statements**

**30 November 2019**

# COSTCUTTER (M.H.) LIMITED

## Abridged Statement of Financial Position

**30 November 2019**

		2019	2018
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	5	100,000	100,000
Tangible assets	6	247,829	197,927
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		<b>347,829</b>	297,927
<b>Current assets</b>			
Stocks		439,752	365,750
Debtors		325,693	316,901
Cash at bank and in hand		32,637	150,209
		-----	-----
		<b>798,082</b>	832,860
		-----	-----
		<b>1,145,911</b>	1,130,787
		-----	-----
<b>Capital, reserves and liabilities</b>			
Called up share capital		100	100
Profit and loss account		585,012	541,912
		-----	-----
<b>Shareholders funds</b>		<b>585,112</b>	542,012
<b>Creditors: amounts falling due within one year</b>		<b>120,467</b>	107,760
<b>Creditors: amounts falling due after more than one year</b>		<b>440,332</b>	481,015
		-----	-----
		<b>1,145,911</b>	1,130,787
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 November 2019 in accordance with Section 444(2A) of the Companies Act 2006.

# **COSTCUTTER (M.H.) LIMITED**

## **Abridged Statement of Financial Position** *(continued)*

**30 November 2019**

These abridged financial statements were approved by the board of directors and authorised for issue on 20 November 2020 , and are signed on behalf of the board by:

MR IMAM HUSEYIN CIFCI

Director

Company registration number: 05906419

# **COSTCUTTER (M.H.) LIMITED**

## **Notes to the Abridged Financial Statements**

### **Year ended 30 November 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 316 GREEN LANES, LONDON, N4 1BX, ENGLAND.

#### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 25 (2018: 19 ).

#### **5. Intangible assets**

	£
<b>Cost</b>	
<b>At 1 December 2018 and 30 November 2019</b>	<b>100,000</b>
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<b>Amortisation</b>	
<b>At 1 December 2018 and 30 November 2019</b>	<b>—</b>
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<b>Carrying amount</b>	
<b>At 30 November 2019</b>	<b>100,000</b>
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At 30 November 2018	100,000
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## 6. Tangible assets

	£
<b>Cost</b>	
At 1 December 2018	522,127
Additions	93,084
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<b>At 30 November 2019</b>	<b>615,211</b>
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<b>Depreciation</b>	
At 1 December 2018	325,101
Charge for the year	42,281
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<b>At 30 November 2019</b>	<b>367,382</b>
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<b>Carrying amount</b>	
<b>At 30 November 2019</b>	<b>247,829</b>
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At 30 November 2018	197,026
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.