

Registered Number: 4384929 (England and Wales)

COST ESTIMATING SERVICES LIMITED

ABBREVIATED ACCOUNTS  
YEAR ENDED 31 MARCH 2004



COST ESTIMATING SERVICES LIMITED

BALANCE SHEET AS AT 31 MARCH 2004

	<u>Notes</u>	£	<u>2004</u>	£	£	<u>2003</u>	£
<u>FIXED ASSETS</u>							
Tangible Assets	2		1455			808	
<u>CURRENT ASSETS</u>							
Debtors	4	1762			1500		
Cash at Bank		<u>9903</u>			<u>3969</u>		
		11665			5469		
<u>CREDITORS: Amounts falling due within one year</u>	5	<u>12129</u>			<u>5698</u>		
<u>NET CURRENT ASSETS</u>			(464)			(229)	
<u>NET ASSETS</u>			<u>991</u>			<u>579</u>	
<u>CAPITAL AND RESERVES</u>							
Called Up Share Capital	3		2		2		
Profit and Loss Account			<u>989</u>		<u>577</u>		
Shareholders Funds			<u>991</u>		<u>579</u>		

DIRECTORS STATEMENT

These abbreviated accounts have been derived from unaudited financial statements. In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit under Section 249B(2).

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable him to ensure that the financial statements comply with the Companies Act. He is also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors

  
S SADIER – Director

Approved by the Board: 16 August 2004

The notes on page 2 and 3 form part of these abbreviated accounts.

## COST ESTIMATING SERVICES LIMITED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

#### 1. ACCOUNTING POLICIES

The financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention (as modified by the revaluation of certain assets).

##### (a) Turnover

Turnover represents net invoiced provision of services.

##### (b) Tangible Fixed Assets

Depreciation is provided, using the reducing balance method, at the following annual rates in order to write off each asset over its estimated useful life:-

Equipment                      - 15%

##### (c) Taxation

The charge for taxation is based on the profit for the year as adjusted for disallowable items and for timing differences to the extent that they are unlikely to result in an actual tax liability in the foreseeable future.

##### (d) Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

#### 2. FIXED ASSETS

	Total
<u>Cost:</u>	
At 1 April 2003	950
Additions during Year	<u>904</u>
At 31 March 2004	<u>1854</u>
<u>Depreciation:</u>	
At 1 April 2003	142
Charge for Year	<u>257</u>
At 31 March 2004	<u>399</u>
<u>Written Down Values:</u>	
31 March 2004	<u>1455</u>
31 March 2003	<u>808</u>

COST ESTIMATING SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

3. SHARE CAPITAL

Authorised:-

100 Ordinary Shares of £1 each

Allotted, Called Up and Fully Paid:-

2 Ordinary Shares of £1 each

4. DEBTORS (all due within one year)

	<u>2004</u>	<u>2003</u>
	£	£
Trade Debtors	<u>1762</u>	<u>1500</u>
	<u>1762</u>	<u>1500</u>

5. CREDITORS (all due within one year)

	<u>2004</u>	<u>2003</u>
	£	£
Directors Loan Account	524	306
Trade Creditors and Accruals	1602	520
Taxation and Social Security Costs	<u>10003</u>	<u>4872</u>
	<u>12129</u>	<u>5698</u>