

Registered Number: 01184957

England and Wales

Cotson Reddish & Co. (Insurance Brokers) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2014

Cotson Reddish & Co. (Insurance Brokers) Ltd
Contents Page
For the year ended 31 July 2014

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Cotson Reddish & Co. (Insurance Brokers) Ltd

Accountants' Report
For the year ended 31 July 2014

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Cotson Reddish & Co. (Insurance Brokers) Ltd for the year ended 31 July 2014 which comprise the Profit and Loss Account, Statement of Recognised Gains and Losses, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Cotson Reddish & Co. (Insurance Brokers) Ltd, as a body, in accordance with the

terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Cotson Reddish &

Co. (Insurance Brokers) Ltd and state those matters that we have agreed to state to the Board of Directors of Cotson Reddish & Co.

(Insurance Brokers) Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants

and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility

to anyone other than Cotson Reddish & Co. (Insurance Brokers) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cotson Reddish & Co. (Insurance Brokers) Ltd has kept adequate accounting records and to prepare statutory

accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cotson Reddish & Co. (Insurance Brokers) Ltd.

You consider that Cotson Reddish & Co. (Insurance Brokers) Ltd is exempt from the statutory audit requirement for the year

North Yorkshire
LA2 8DF

Dated 29 April 2015

Cotson Reddish & Co. (Insurance Brokers) Ltd
Abbreviated Balance Sheet
As at 31 July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	267,692	271,518
		267,692	271,518
Current assets			
Debtors		44,522	80,597
Cash at bank and in hand		20,696	33,935
		65,218	114,532
Creditors: amounts falling due within one year	3	(72,156)	(116,840)
Net current liabilities		(6,938)	(2,308)
Total assets less current liabilities		260,754	269,210
Creditors: amounts falling due after more than one year	4	(54,093)	(62,626)
Provisions for liabilities		(926)	(1,043)
Net assets		205,735	205,541
Capital and reserves			
Called up share capital	5	1,100	1,100
Revaluation reserve		179,435	181,429
Profit and loss account		25,200	23,012
Shareholders funds		205,735	205,541

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr A Cotson Director

Date approved by the board: 29 April 2015

Cotson Reddish & Co. (Insurance Brokers) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	1% Straight line
Computer Equipment	25% Reducing balance
Fixtures and Fittings	10% Reducing balance

The company's freehold properties were professionally valued in August 2005. This valuation has been reduced by subsequent depreciation.

Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

Cotson Reddish & Co. (Insurance Brokers) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2014

2 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation		
At 01 August 2013	394,982	
At 31 July 2014	394,982	
Depreciation		
At 01 August 2013	123,464	
Charge for year	3,826	
At 31 July 2014	127,290	
Net book values		
At 31 July 2014	267,692	
At 31 July 2013	271,518	
3 Creditors: amounts falling due within one year	2014	2013
	£	£
Bank loans and overdrafts (secured)	8,436	8,136
4 Creditors due after more than one year	2014	2013
	£	£
Bank loans and overdrafts (secured)	54,093	62,626
5 Share capital		
Allotted called up and fully paid	2014	2013
	£	£
1,100 Class A shares of £1.00 each	1,100	1,100
	1,100	1,100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.