

REGISTERED NUMBER: 03141350 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Coton Orchard Limited

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

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for the year ended 31 December 2018**

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Coton Orchard Limited
Company Information
for the year ended 31 December 2018

DIRECTORS: A E Gazeley
Miss A T Gazeley
Dr S Gazeley

SECRETARY: M G Lenoir

REGISTERED OFFICE: Landbeach Lakes
Ely Road
Waterbeach
Cambridge
Cambridgeshire
CB25 9PG

REGISTERED NUMBER: 03141350 (England and Wales)

ACCOUNTANTS: Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

BANKERS: Barclays Bank PLC
P.O.Box 326
Cambridge
Cambridgeshire
CB4 3UT

Coton Orchard Limited (Registered number: 03141350)

**Balance Sheet
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		153,714		160,147
CURRENT ASSETS					
Debtors	5	52,810		68,536	
Cash at bank		<u>510,000</u>		<u>453,104</u>	
		562,810		521,640	
CREDITORS					
Amounts falling due within one year	6	<u>118,520</u>		<u>68,261</u>	
NET CURRENT ASSETS			<u>444,290</u>		<u>453,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>598,004</u>		<u>613,526</u>
CAPITAL AND RESERVES					
Called up share capital			400,000		400,000
Retained earnings			<u>198,004</u>		<u>213,526</u>
SHAREHOLDERS' FUNDS			<u>598,004</u>		<u>613,526</u>

The notes form part of these financial statements

Coton Orchard Limited (Registered number: 03141350)

**Balance Sheet - continued
31 December 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2019 and were signed on its behalf by:

Dr S Gazeley - Director

Miss A T Gazeley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2018**

1. STATUTORY INFORMATION

Coton Orchard Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of these financial statements is sterling (£) and they are rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Plant and machinery	- 15% on reducing balance and 10% on cost
Fixtures and fittings	- 33% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2018	148,616	108,688	11,595	27,988	296,887
Additions	-	-	416	-	416
At 31 December 2018	<u>148,616</u>	<u>108,688</u>	<u>12,011</u>	<u>27,988</u>	<u>297,303</u>
DEPRECIATION					
At 1 January 2018	16,501	82,112	10,663	27,464	136,740
Charge for year	<u>1,650</u>	<u>4,791</u>	<u>278</u>	<u>130</u>	<u>6,849</u>
At 31 December 2018	<u>18,151</u>	<u>86,903</u>	<u>10,941</u>	<u>27,594</u>	<u>143,589</u>
NET BOOK VALUE					
At 31 December 2018	<u>130,465</u>	<u>21,785</u>	<u>1,070</u>	<u>394</u>	<u>153,714</u>
At 31 December 2017	<u>132,115</u>	<u>26,576</u>	<u>932</u>	<u>524</u>	<u>160,147</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	50,356	312
Deferred tax asset	-	65,023
Prepayments	<u>2,454</u>	<u>3,201</u>
	<u>52,810</u>	<u>68,536</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	2,423	-
Tax	13,071	14,221
VAT	16,192	7,039
Other creditors	2,477	-
Directors' current accounts	40,673	45,116
Accrued expenses	43,684	1,885
	<u>118,520</u>	<u>68,261</u>

7. PENSION COMMITMENTS

There were no outstanding or prepaid pension contributions at the year end.

8. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of the directors by virtue of their 80% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.