

**Registered Number 05920596**

**COTON FARM SHOP LIMITED**

**Abbreviated Accounts**

**31 August 2011**

COTON FARM SHOP LIMITED

Registered Number 05920596

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	24,972	40,278
Total fixed assets		24,972	40,278
<b>Current assets</b>			
Stocks		16,000	16,500
Debtors		15,494	9,885
Cash at bank and in hand		23,839	1,667
Total current assets		55,333	28,052
<b>Creditors: amounts falling due within one year</b>		(63,726)	(51,851)
<b>Net current assets</b>		(8,393)	(23,799)
<b>Total assets less current liabilities</b>		16,579	16,479
<b>Creditors: amounts falling due after one year</b>		(40,214)	(45,086)
<b>Total net Assets (liabilities)</b>		(23,635)	(28,607)
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(24,635)	(29,607)
<b>Shareholders funds</b>		(23,635)	(28,607)

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 May 2012

And signed on their behalf by:

**G.Fitzgerald Smith, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Sales net of VAT

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 August 2010	108,152
additions	
disposals	(9,308)
revaluations	
transfers	
At 31 August 2011	<u>98,844</u>
Depreciation	
At 31 August 2010	67,874
Charge for year	8,325
on disposals	<u>(2,327)</u>
At 31 August 2011	<u>73,872</u>
Net Book Value	
At 31 August 2010	40,278
At 31 August 2011	<u>24,972</u>