

Registered Number 05920596

COTON FARM SHOP LIMITED

Abbreviated Accounts

31 August 2010

COTON FARM SHOP LIMITED

Registered Number 05920596

Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	40,279	49,253
Total fixed assets		40,279	49,253
Current assets			
Stocks		16,500	16,000
Debtors		9,885	5,322
Cash at bank and in hand		1,666	1,082
Total current assets		28,051	22,404
Creditors: amounts falling due within one year		(51,851)	(44,534)
Net current assets		(23,800)	(22,130)
Total assets less current liabilities		16,479	27,123
Creditors: amounts falling due after one year		(45,086)	(49,925)
Total net Assets (liabilities)		(28,607)	(22,802)
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(29,607)	(23,802)
Shareholders funds		(28,607)	(22,802)

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 May 2011

And signed on their behalf by:

G.B. Fitzgerald Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Sales net of VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2009	103,552
additions	4,600
disposals	
revaluations	
transfers	
At 31 August 2010	<u>108,152</u>
Depreciation	
At 31 August 2009	54,299
Charge for year	13,574
on disposals	
At 31 August 2010	<u>67,873</u>
Net Book Value	
At 31 August 2009	49,253
At 31 August 2010	<u>40,279</u>