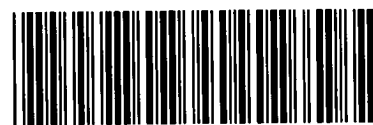


REGISTERED COMPANY NUMBER: 05182191 (England and Wales)
REGISTERED CHARITY NUMBER: 1106748

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
Cotswold Friends**

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

MONDAY



A08 *A7HMIIMZ* #260
29/10/2018
COMPANIES HOUSE

**Contents of the Financial Statements
for the year ended 31 March 2018**

	Page
Trustees' Report	1 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 19
Detailed Statement of Financial Activities	20 to 21

**Trustees' Report
for the year ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05182191 (England and Wales)

Registered Charity number
1106748

Registered office
Moreton Area Centre
High Street
Moreton-in-Marsh
Gloucestershire
GL56 0AZ

Trustees
Mrs S A Bond-Williams
Mrs N A Brooks
Mr N J Case (resigned 15 May 2017)
Mr A N Grimes
Mr D C Shepley-Cuthbert
Mr P M Paul
Mrs J Turnbull (resigned 15 May 2017)
Mr A C Burdall (appointed 15 May 2017)

Company Secretary
Mr D C Shepley-Cuthbert

Independent examiner
A F Noorani FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Cotswold Friends is a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 November 1978. Cotswold Friends has no share capital and is a registered charity with the Charity Commission.

Recruitment and appointment of new trustees

Cotswold Friends is governed by a Board of Trustees which currently comprises a Chair and 5 Trustees. The Chair is appointed by the Board from the existing Trustees. Trustees are recruited with regard to the balance on the Board of individuals with relevant skills, experience, knowledge and qualifications. As well as looking for individuals with business, health/social care and governance backgrounds, we aim specifically to include individuals who are involved in service delivery and use. Prior to inviting nominations and applications for Board membership a skills audit review of existing members is undertaken in order to attract prospective members with the required experience, skills and knowledge.

The Board of Trustees meets a minimum of six times a year and is responsible for the overall direction and control of Cotswold Friends' activities. The Board is responsible for taking decisions on the strategic direction of the Charity, approving major expenditure, major developments and, through the Chair, giving support and supervision to the Chief Executive.

Induction and training of new trustees

The following are currently being implemented. On appointment each Trustee signs a Code of Conduct and completes a register of interests. They are given a Trustee Induction Pack that includes the Charity Governing Document - the Memorandum and Articles of Association, a range of relevant policies and procedures and conflict of interest and other guidance. The pack contains a Trustee job description and a copy of the Charity Commission Guidance Leaflet - The Essential Trustee: what you need to know. New Trustees meet with the Chair and Chief Executive to discuss:

- Their role and responsibilities
- Key documents including Memorandum and Articles of Association and the Cotswold Friends Strategic Plan
- Funding including the latest published accounts and current position
- The charity's focus on outcomes

Trustees are also invited to an induction tour of projects.

Organisational structure and decision making

The Chief Executive leads the day to day management of Cotswold Friends on authority delegated by the Board of Trustees. The Chief Executive and Executive Officers (Chair, Treasurer and Company Secretary) meet regularly to discuss and implement strategic and operational issues and to monitor and control the performance of the Charity against the Strategic Plan. This work is reported on at General Meetings of the Board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserves Policy

Cotswold Friends current reserve is represented by net assets of £95,644, which equate to 4.5 months of Charity funding.

Due to the risks outlined in a) to d) below the Charity aspires to hold a reserve equal to six months of operating costs i.e. £126,000

This is necessary because:

- a) A source of income, e.g. a grant or community donation, may not be renewed due to economic circumstances beyond Cotswold Friends control and funds might be needed to give Trustees time to take action if income falls below expectations. The funding climate is increasingly challenging, and this risk has become more likely.#
- b) There may be a need to fund short-term deficits in a cash budget, e.g. money may need to be spent before a funding grant is received. The time taken for funders to process grant applications and make grant payments has increased in recent years, and is often longer than stated in grant guidelines, due to the impact of austerity on statutory funding and the increased number of applications grant makers now receive.
- c) There is a risk of an unforeseen emergency such as an unexpected large IT repair bill, e.g. for a computer virus cleanse.
- d) Cotswold Friends may need to cover unforeseen day-to-day operational costs, e.g. employing temporary staff to cover a long-term sick absence.

Cotswold Friends is not yet able to hold a six-month reserve because:

- a) The demand for Cotswold Friends services is growing year on year and the Charity has significant unmet needs for its services in our community and so the maximum amount of funding available is spent on service delivery.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The principal activity of Cotswold Friends is that of providing sustainable community services in the North Cotswolds in order to reduce isolation and loneliness and support independent living for older and vulnerable people. This is achieved by the provision of the following services:

1. A Community Transport Service throughout the North Cotswolds to meet medical and social need for those who are unable to drive or for whom public transport is difficult to use or not available. The North Cotswolds falls in the lowest 10% in the National Deprivation Indices for Barriers to Housing and Services.
2. A Befriending Service for those who are socially and/or geographically isolated and lonely due to older age, frailty or specific long-term conditions, such as dementia, Parkinson's, stroke, etc..
3. A Carer Respite Service for carers needing regular respite breaks to enable them to continue in their caring roles.
4. A Community Activity Programme comprising: lunch clubs, craft and chat groups, men-in-sheds, community singing groups and gentle walking groups. An events programme is also run which consists of a Spring Coffee Morning, Summer Afternoon Tea, Autumn Event and a Christmas Lunch with Christmas food hampers for those who are unable to attend. Transport and escorts are provided to activities and events where necessary.

All this work is undertaken freely by volunteers who are reimbursed (if required) solely for expenses. In the case of drivers for the Community Transport Service, travel expenses are met wholly by passengers, and in the case of carers requiring a personal care service, care workers are paid directly at the time of service delivery by the client. Cotswold Friends receives no payment from clients for services delivered.

With 40 years of experience of offering volunteer led community services, Cotswold Friends understands the challenges facing the North Cotswolds community and how to utilise limited resources to maximum community benefit.

Referrals for Cotswold Friends services come from GPs, Health Visitors, Social Workers, Occupational Therapists, Physiotherapists, Carers Gloucestershire, Community Nurses, Social Prescribers, Dementia Nurses and Advisors, Community Agents, Support Workers, the Community Mental Health Team, Parkinson's Advisors, family, friends, neighbors and self-referrals. There are currently waiting lists across all Cotswold Friends services with volunteer recruitment an on-going priority for the Charity.

In 2017/18 over 250 volunteers provided over 25,000 hours of service to the North Cotswolds community supported by a small staff team of 6.2 full time equivalents. Based on the adult national living wage (£7.75ph) that equates to a donation of £193,750.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Board of Trustees has set the following Charity priorities:

1. Funding services
2. Recruiting volunteers to grow service provision and meet need
3. Marketing services to clients to ensure that people in the North Cotswolds who need the Charity's services know about them
4. Charity governance, including financial governance

During the 2016/17 financial year had seen significant investment in Charity infrastructure including HR, IT, a new finance management system (Xero), a full audit of all services, policies and procedures and Charity governance. The Charity also moved premises to the Moreton Area Centre. During 2017/18 these infrastructure changes bedded in with staff training and on-going support.

With a strong infrastructure in place, and a significant deficit in the 2016/17 year end accounts (£31,245), funding Cotswold Friends was the main priority in 2017/18; in particular funding the Transport Service was challenging as many funders assume that transport services are statutorily provided and exclude them from their eligibility criteria. Unfortunately, the statutory grant from Gloucestershire County Council (GCC) only covers a third of the costs of the service. The CEO has been working with GCC to increase this funding but during this period the funding was not increased. However, a \$106 payment was arranged by GCC which covered the transport funding deficit for 2017/18 and partly from 2016/17. This is not a long-term solution and the GCC Transport grant does need to be increased to secure the Community Transport Service for the North Cotswolds.

Funding in 2017/18 was problematic but ultimately successful with the Charity ending the financial year with a surplus (£14,888), some of which will be carried forward for service funding in 2018/19 and some of which will help towards Trustee's objective to achieve 6 month's of Charity operating costs in the Charity Reserve (currently 4.5 months).

At the end of the period (March 2018) Cotswold Friends recruited its first Fundraiser to support the CEO, who was up to this time solely responsible for all Charity income. This decision was taken by Trustees to reduce the Charity's dependency on one key person and therefore reduce risk and increase stability.

Investment in recruitment, training and retention of Cotswold Friends volunteers continued in 2017/18 and 48 new volunteers were recruited and trained during the year and deployed for drivers, transport booking front desk operators, befrienders, to provide carers with respite, to host lunch clubs, coach walking sports, lead singing groups, craft and chat and men in shed projects. In addition we launched Intergenerational Befriending in March 2018 to provide volunteering experience for students and to alleviate loneliness and isolation for residents of care homes. 32 students signed up to this project during the period.

ACHIEVEMENT AND PERFORMANCE

Services

Community Transport Service

The Community Transport Service is a legally defined Car Sharing Scheme; volunteer drivers transport clients in their own cars receiving HMRC approved mileage allowance payments directly from the clients they transport. This not for profit service allows the scheme to operate under Car Sharing Legislation rather than Private Hire Car Legislation. The purpose of the service is to enable people to live independently in their own homes for as long as possible by supporting independent living and preventing isolation and loneliness. The service is coordinated by a team of 13 volunteer booking desk operators called 'The Front Desk Team.' The Front Desk Team is managed by a dedicated Transport Service Manager who is under the immediate supervision and direction of the Chief Executive Officer. The Front Desk Team use a software program to co-ordinate requests from clients and allocate drivers.

In 2017/18 the Front Desk Team was expanded from 10 to 13 volunteers to cover the extended booking desk opening hours (9.30am-3.30pm). New booking desk software was introduced in the period and a long period of data cleansing, input and staff and volunteer training commenced. The new software (CATTs) will facilitate improved booking efficiency (giving better data about driver availability) will calculate fares for more complicated journey's including for multiple passengers/destinations and give much improved reporting functionality. This reporting functionality is more accurately counting journey numbers and makes Cotswold Friends journey data comparable with the other main community transport services in Gloucestershire. There was growth in journey bookings on the previous year of 13% with 8,798 Member journeys undertaken, 62% of journeys were for medical need.

As well as implementing CATTs software Passenger Assistant Training was launched in the year with staff attending a train the trainer course and subsequently training 9 passenger assistants to assist the most vulnerable Members we transport who do not provide their own escorts. The recruitment and training of Passenger Assistants continues.

Extensive marketing, across the North Cotswolds, to recruit new volunteer drivers, passenger assistants and booking desk operators and ensure that all potential beneficiaries of the transport service know about and benefit from the service, will continue in 2018/19.

ACHIEVEMENT AND PERFORMANCE

Charitable activities (*continued*)

Befriending Service

The Befriending Service is managed by the Befriending Services Manager, who is under the immediate supervision and direction of the Chief Executive Officer. The Befriending Service provides regular visits to vulnerable older people who live alone to alleviate loneliness and isolation and support independent living. Visits are usually weekly and of one-hour duration and take place in the client's home. Some volunteers take their clients out to visit garden centers, cafes, shops etc. Some volunteers and clients enjoy board games, others watch television together or just chat over a cup of tea. Remembering and talking about the past is important to many clients, especially clients who are living with dementia. Befriending clients are invited to 4 community events a year, escorts and transport are provided.

The Cotswold Friends Befriending Service, together with Churn Good Neighbours (Cirencester) and People For You (Fairford, Lechlade and Tetbury), collectively known as Cotswold Befrienders, was awarded a Big Lottery grant of £493,373 over five years, beginning in September 2013 and ending in September 2018. By the end of the funding period 315 befriending clients will be supported by 280 volunteers; the partnership will achieve these targets.

There were 298 clients supported by 264 volunteers during 2017/18 (132 clients in the North Cotswolds, growth of 10% from the previous year).

In September 2017, as a requirement of the partnership funding, an evaluation of the Befriending Services across the Cotswolds was undertaken.

One to one befriending remains greatly appreciated by clients who continue to report high (95%) success rate in reducing loneliness and isolation and a high success rate in improving confidence and wellbeing (95%). 84% of befriendees report feeling cared for and 97% feel well matched to their visitor. 99% are happy with the service (of those who are not happy all required more frequent befriending visits - at least twice a week). 100% of befriendees would recommend the service to a friend.

These were very positive results for Cotswold Friends and the Cotswold Befrienders.

Investment in a service database is needed in 2018/19 and recruitment and training of more volunteers across the Cotswolds to provide befriending visits. Making sure that all people who would benefit from the service know about it through successful marketing remains a priority.

The Cotswold Friends Befriending Service has achieved accreditation to the Mentoring and Befriending Foundation which means that it is providing best practice in provision of befriending service; this accreditation is unique to the Cotswold Friends Befriending Service both across the Cotswolds and in Gloucestershire and is a testament to the dedication of staff and volunteers who provide the service.

Discussions with the Big Lottery and NHS Gloucestershire for funding the Befriending Service beyond September 2018 started at the end of 2017.

ACHIEVEMENT AND PERFORMANCE

Charitable activities (*continued*)

Carer Respite Service

The Carer Respite service is managed by the Befriending Service Manager who is under the immediate supervision and direction of the Chief Executive Officer. The service supported 29 full time carers in 2017/18 (a 6% decrease from the previous year when 31 clients were supported).

The service offers a half day weekly break to carers who otherwise would have no respite from their full time caring roles. This break allows carers to attend their own medical appointments, to maintain social and support networks and to rest and catch up on sleep. For the 2017/18 financial year the Carer Respite service was funded by Moore Friends for Bourton on the Water and area and the Chipping Campden Community Trust for Chipping Campden and area with the Henry Smith Charity being the main funder for the rest of the North Cotswolds.

As statutory services are under pressure Cotswold Friends is providing respite for carers supporting people with higher levels of need and working around care packages, provided by paid care workers, to meet personal care needs.

Carer Respite clients are invited to 4 community events a year, escorts and transport are provided.

Community Activity Programme (CAP)

The CAP is seen as the 'softer' side of community services and as such can be difficult to fund. However, there is a lack of understanding about the importance of community group activities in preventing loneliness and isolation, improving health and wellbeing and therefore preventing the worsening of health conditions to levels which require more intensive and expensive services such as Befriending.

The CAP is managed by the CAP Manager who is under the immediate supervision and direction of the Chief Executive Officer.

During the period activities developed to include 12 lunch clubs (9 in pubs and 1 in a café, 1 in a school and 1 in a village hall). All meals are heavily subsidised by the provider. Each lunch club has between 15 and 40 attendees – average 25 with some clubs increasing to twice a month to manage volume, in total 300 people attend Cotswold Friends Lunch Clubs each month. The ratio of male to female attendees has been greatly improved with the opening of 'Pub' Lunch Clubs and now almost 40% of attendees are male (compared to only 20% previously).

Bourton and Moreton have become the Cotswold Friends activity centers for the North Cotswolds with Craft and Chat, Community Singing, Gentle Walking, and Men in Sheds projects split across the 2 towns with over 200 attendances each month. The groups and clubs were run by 48 volunteers.

People supported by the CAP have grown from 450 in 2016/17 to 500 in 2017/18, an increase of 11%.

ACHIEVEMENT AND PERFORMANCE

Charitable activities (*continued*)

The CAP supports a large number of people with a relatively small number of volunteers, and as such is a way of supporting many people with a lower level of volunteer resource. For many members of the CAP a monthly (or bi-monthly) Lunch Club and attendance at a Community Singing or a Craft and Chat group, is enough social contact to prevent the adverse effects of social isolation and loneliness. Many attendees at groups and clubs receive lifts and support to attend by other attendees and volunteers, some attend with their befriending volunteer and some use the Community Transport Service.

Investment in a service database is needed and long-term funding needs to be secured if the service is not to be lost.

In 2017/18 Cotswold Friends has consolidated its investment in infrastructure and governance and grown core services to maximise the impact of resources and capitalise on Charity strengths for the good of the North Cotswolds community. A Five-Year Charity Development Plan has been written and the Charity has been supported by a pro-bono Cranfield Trust consultant to review and further develop this plan to ensure that Charity Objectives and Priorities, and the 5-year deliverable time-line, is both ambitious in terms of charitable aims, but also achievable within realistic funding targets.

Volunteer recruitment and service delivery remain Charity strengths, volunteer and staff ability remain Charity assets, but the challenge for 2018/19 continues to be funding.

Approved by order of the board of trustees on 20 September 2018 and signed on its behalf by:



Mrs N A Brooks – Trustee & Chair of the Board

Independent Examiner's Report to the Trustees of Cotswold Friends

I report on the accounts for the year ended 31 March 2018 set out on pages eleven to nineteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

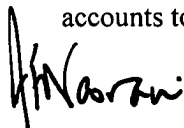
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A F Noorani FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

20 September 2018

Cotswold Friends

Statement of Financial Activities
for the year ended 31 March 2018

		Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		12,801	-	12,801	9,828
Investment income	2	13	-	13	19
Incoming resources from charitable activities					
Performance related grants		-	270,277	270,277	212,358
Total incoming resources		12,814	270,277	283,091	222,205
RESOURCES EXPENDED					
Costs of generating funds					
Generating voluntary income		1,623	-	1,623	4,311
Fundraising costs		-	208,793	208,793	192,902
Charitable activities					
Grants to institutions		-	58,201	58,201	50,090
Governance costs		-	-	-	11,052
Total resources expended		1,623	266,994	268,617	258,355
NET INCOMING/(OUTGOING) RESOURCES					
		11,191	3,283	14,474	(36,150)
Other recognised gains/losses					
Gains/losses on investment assets		414	-	414	4,905
Net movement in funds		11,605	3,283	14,888	(31,245)
RECONCILIATION OF FUNDS					
Total funds brought forward		71,812	8,944	80,756	112,001
TOTAL FUNDS CARRIED FORWARD		83,417	12,227	95,644	80,756

The notes form part of these financial statements

Cotswold Friends**Balance Sheet
At 31 March 2018**

		2018 £	2017 £
FIXED ASSETS	Notes		
Investments	8	<u>68,937</u>	<u>68,523</u>
		68,937	68,523
CURRENT ASSETS			
Debtors	6	13,870	13,835
Cash at bank and in hand		<u>56,907</u>	<u>39,744</u>
		70,777	53,579
CREDITORS			
Amounts falling due within one year	9	<u>(5,337)</u>	<u>(7,135)</u>
NET CURRENT ASSETS		<u>65,440</u>	<u>46,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		134,377	114,967
ACCRUALS AND DEFERRED INCOME	10	<u>(38,733)</u>	<u>(34,211)</u>
NET ASSETS		<u>95,644</u>	<u>80,756</u>
FUNDS	12		
Unrestricted funds		83,417	71,812
Restricted funds		<u>12,227</u>	<u>8,944</u>
TOTAL FUNDS		<u>95,644</u>	<u>80,756</u>

The notes form part of these financial statements

Balance Sheet - continued
At 31 March 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

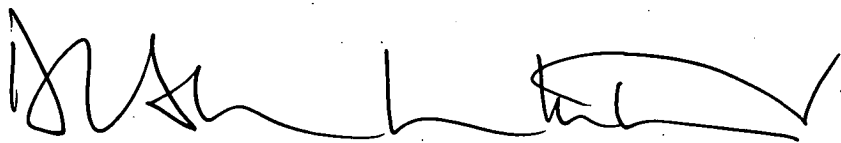
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20 September 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D C Shepley-Cuthbert', written over a horizontal line.

Mr D C Shepley-Cuthbert - Treasurer

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at a rate in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2018	2017
	£	£
Interest receivable	<u>13</u>	<u>19</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2018

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	<u>-</u>	<u>8,712</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 (2017: £0)

5. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	<u>137,353</u>	<u>132,662</u>

The average monthly number of employees during the year was as follows:

2018	2017
9	8

No employees received emoluments in excess of £60,000.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>13,870</u>	<u>13,835</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2018

7. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017 & at 31 March 2018	<u>17,000</u>	<u>14,654</u>	<u>31,654</u>
DEPRECIATION			
At 1 April 2017	17,000	14,654	31,654
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u>17,000</u>	<u>14,654</u>	<u>31,654</u>
NET BOOK VALUE			
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2017	<u>-</u>	<u>-</u>	<u>-</u>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2017	68,523
Revaluations	<u>414</u>
At 31 March 2018	68,937
NET BOOK VALUE	
At 31 March 2018	<u>68,937</u>
At 31 March 2017	<u>68,523</u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the year ended 31 March 2018

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>5,337</u>	<u>7,135</u>

10. ACCRUALS AND DEFERRED INCOME

	2018	2017
	£	£
Accruals and deferred income	<u>38,733</u>	<u>34,211</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Investments	68,937	-	68,937	68,523
Current assets	14,480	56,297	70,777	53,579
Current liabilities	-	(5,337)	(5,337)	(7,135)
Accruals and deferred income	-	<u>(38,733)</u>	<u>(38,733)</u>	<u>(34,211)</u>
	<u>83,417</u>	<u>12,227</u>	<u>95,644</u>	<u>80,756</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2018

12. MOVEMENT IN FUNDS

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted funds			
Unrestricted Funds	71,812	11,605	83,417
Restricted funds			
Befriending Fund	-	464	464
Carer Respite Fund	-	875	875
Community Activities Programme	-	(128)	(128)
Transport Fund	-	2,072	2,072
Social prescribing Fund	-	-	-
Restricted Funds	<u>8,944</u>	<u>-</u>	<u>8,944</u>
	<u>8,944</u>	<u>3,283</u>	<u>12,227</u>
TOTAL FUNDS	<u><u>80,756</u></u>	<u><u>14,888</u></u>	<u><u>95,644</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources 2018 £	Resources expended 2018 £	Gains and losses 2018 £	Movement in funds 2018 £
Unrestricted funds				
Unrestricted Funds	12,814	(1,623)	414	11,605
Restricted funds				
Befriending Fund	106,601	(106,137)	-	464
Carer Respite Fund	33,670	(32,795)	-	875
Community Activities Programme	42,904	(43,032)	-	(128)
Transport Fund	76,939	(74,867)	-	2,072
Social Prescribing Fund	<u>10,163</u>	<u>(10,163)</u>	<u>-</u>	<u>-</u>
	<u>270,277</u>	<u>(266,994)</u>	<u>-</u>	<u>3,283</u>
TOTAL FUNDS	<u><u>283,091</u></u>	<u><u>(268,617)</u></u>	<u><u>414</u></u>	<u><u>14,888</u></u>

Notes to the Financial Statements - continued
for the year ended 31 March 2018

Net movement in funds, 2017 comparatives are as follows:

	Incoming resources 2017 £	Resources expended 2017 £	Gains and losses 2017 £	Movement in funds 2017 £
Unrestricted funds				
Unrestricted Funds	3,333	(15,363)	4,905	(7,125)
Restricted funds				
Befriending Fund	97,587	(106,267)	-	(8,680)
Carer Respite Fund	14,559	(40,988)	-	(26,429)
Community Activities Programme	34,471	(35,373)	-	(902)
Transport Fund	35,571	(29,400)	-	6,171
Social Prescribing Fund	22,435	(19,767)	-	2,668
Closed Down Services	14,249	(11,197)	-	3,052
	218,872	(242,992)	-	(24,120)
TOTAL FUNDS	<u>222,205</u>	<u>(258,355)</u>	<u>4,905</u>	<u>(31,245)</u>

Cotswold Friends**Detailed Statement of Financial Activities
for the year ended 31 March 2018**

	2018 £	2017 £
INCOMING RESOURCES		
Voluntary income		
Donations	10,331	3,314
Other	<u>2,470</u>	<u>6,514</u>
	12,801	9,828
Investment income		
Interest receivable	13	19
Incoming resources from charitable activities		
Grants	<u>270,277</u>	<u>212,358</u>
Total incoming resources	283,091	222,205
RESOURCES EXPENDED		
Costs of generating unrestricted voluntary income		
Staging fundraising events	1,623	216
Staff costs	<u>-</u>	<u>4,095</u>
	1,623	4,311
Costs of generating restricted income		
Depreciation of tangible fixed assets	-	8,712
Staff costs	137,353	128,567
Other costs	<u>71,440</u>	<u>55,623</u>
	208,793	192,902
Charitable activities		
Grants to institutions	<u>58,201</u>	<u>50,090</u>
	58,201	50,090
Governance costs		
Governance costs	<u>-</u>	<u>11,052</u>
Total resources expended	<u>268,617</u>	<u>258,355</u>
Net income/(expenditure) before gains and losses	14,474	(36,150)

This page does not form part of the statutory financial statements

Cotswold Friends

**Detailed Statement of Financial Activities
for the year ended 31 March 2018**

	2018	2017
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	414	4,905
	<hr/>	<hr/>
Net income/(expenditure)	<u>14,888</u>	<u>(31,245)</u>

This page does not form part of the statutory financial statements
