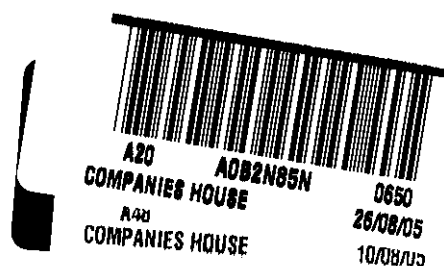


5182191 (ENGLAND & WALES)

CHARITY REGISTERED NUMBER:277268

NORTH COTSWOLDS VOLUNTARY HELP CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2005

THE SOUTHILL PARTNERSHIP
CHARTERED ACCOUNTANTS
SOUTHILL
CORNBURY PARK
CHARLBURY
OXFORDSHIRE
OX7 3EW



NORTH COTSWOLDS VOLUNTARY HELP CENTRE

FOR THE PERIOD ENDED 31ST MARCH 2005

CONTENTS

	<u>Page</u>
Legal and administrative information	1
Examiners report	2
Report of the trustees	3
Balance sheet	4
Statement of financial activities	5
Schedule of movement in funds	6
Notes	7

NORTH COTSWOLDS VOLUNTARY HELP CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Company Number: 5182191 (England & Wales)

Registered Charity Number: 277268

Trustees: S Bond-Williams
A Cooke
B Fletcher
E Frankland
J Munt
M Munt
E Nixon
J Smith
O Williams
P Wilkinson

Secretary: E Crabtree

Registered Office: High Street
Moreton-in-Marsh
Gloucestershire
GL56 OAX

Accountants: The Southill Partnership
Chartered Accountants
Southill
Cornbury Park
Charlbury
Oxfordshire
OX7 3EW

Bankers: Barclays Bank PLC
Leicester
LE87 2BB

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NORTH COTSWOLDS VOLUNTARY HELP CENTRE
FOR THE PERIOD ENDED 31ST MARCH 2005

We report on the financial statements which are set out on pages 4 to 9.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993(the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which in my opinion, attention should be drawn in order to enable a understanding of the accounts to be reached.



The Southill Partnership
Chartered Accountants
Registered Auditors
Southill
Cornbury Park
Charlbury
Oxfordshire
OX7 3EW

Dated: 4/7/05.

NORTH COTSWOLDS VOLUNTARY HELP CENTRE

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31ST MARCH 2005

The trustees present their report with the financial statements of the charity for the period ended 31st March 2005. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000.

Trustees

The trustees are responsible for the administration and investment policy of the Charity.

The trustees who served during the year are set out on the charity information page at the front of these statements.

Principal activities and objects of the charity

North Cotswold Voluntary Help Centre was incorporated on 16th July 2004. The principal activity of the company is that of providing a voluntary help centre for the North Cotswold area.

Development, activities and achievements

The trustees are disappointed with the loss for the period.

Fixed assets


Changes in fixed assets during the year are set out in the notes to the financial statements.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are monies set aside by the trustees to at a level which equates to approximately the equivalent of one years expenditure. Unrestricted funds are maintained at a level to enable the trustees to manage a smooth cashflow throughout the year. The designated funds comprise of four accounts where money has been received for a designated purpose and as yet are unexpended.

They are as follows: Luncheon Club
100 Club
Property Account
Expansion Account

Approved by the trustees on (date):

 26-3-2005

.....
E Frankland

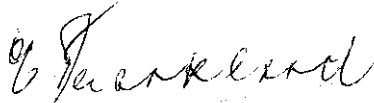
NORTH COTSWOLDS VOLUNTARY HELP CENTRE

BALANCE SHEET

AT 31ST MARCH 2005

	<u>Note</u>	<u>2005</u> £	£
<u>Tangible fixed assets</u>			
Tangible assets	3		7,577
<u>Current assets</u>			
Bank accounts		90,493	
<u>Net current assets</u>			90,493
<u>Total assets less current liabilities and net assets</u>			£98,070
<u>Capital funds</u>			
Restricted funds			40,000
Designated funds			40,767
Unrestricted funds			17,303
<u>Total funds</u>			£98,070

Approved by the trustees on (date):




26.3.2005

.....
E Frankland

The annexed notes form part of these financial statements.

For the year ended 31 March 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for: (i) ensuring the company keeps accounting records which comply with section 211; and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



.....
E Frankland

NORTH COTSWOLDS VOLUNTARY HELP CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31ST MARCH 2005

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Designated</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2005</u> <u>£</u>
<u>Incoming resources</u>				
Donations, legacies and similar incoming resources	41,989	-	-	41,989
Incoming resources from operating activities of the charity:				
Activities in furtherance of the charity's objects	3,224	-	-	3,224
<u>Total incoming resources</u>	<u>45,213</u>	<u>-</u>	<u>-</u>	<u>45,213</u>
<u>Resources expended</u>				
Charitable expenditure:				
Costs of activities in furtherance of the charity's objects	36,555	-	654	37,209
Resources expended on managing and administering the charity	8,711	-	-	8,711
<u>Total resources expended</u>	<u>45,266</u>	<u>-</u>	<u>654</u>	<u>45,920</u>
<u>Net movement in funds</u>	<u>(53)</u>	<u>-</u>	<u>(654)</u>	<u>(707)</u>
Gross transfers between funds	9,210	-	(9,210)	-
<u>Total funds introduced from unincorporated charity</u>	<u>£8,146</u>	<u>£40,000</u>	<u>50,631</u>	<u>£98,777</u>
<u>Total funds carried forward</u>	<u>£17,303</u>	<u>£40,000</u>	<u>40,767</u>	<u>£98,070</u>

Details of incoming resources and resources used are given in the notes to the financial statements.

NORTH COTSWOLDS VOLUNTARY HELP CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE PERIOD ENDED 31ST MARCH 2005

	<u>£</u>	<u>£</u>
<u>Unrestricted funds</u>		
Deficit for the period	(53)	
	<hr/>	(53)
Balance introduced from unincorporated charity	8,146	
Transfer from designated fund	9,210	
	<hr/>	17,303
<u>Restricted Fund</u>		
Balance introduced from unincorporated charity	40,000	
	<hr/>	40,000
<u>Designated Fund</u>		
Balance introduced from unincorporated charity	50,631	
Activities in furtherance of objects	(654)	
Transfer to unrestricted funds	(9,210)	
	<hr/>	40,767
		<hr/>
<u>Total funds at 31st March 2005</u>		<u>£98,070</u>
		<hr/>

NORTH COTSWOLDS VOLUNTARY HELP CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2005

1. **Accounting policies**

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000 and SORP Update Bulletin 1 issued in December 2002.

Cashflow statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment - 25% reducing balance basis

Fund accounting

The unrestricted funds are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund as set out in the notes to the financial statements.

2. **Turnover**

Turnover is attributable solely to continuing operations and derives from one activity as described in the trustees report.

NORTH COTSWOLDS VOLUNTARY HELP CENTRE
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31ST MARCH 2005

3. **Tangible fixed assets**

	<u>Equipment</u> <u>£</u>
Cost:	
Additions	9,208
	<hr/>
At 31st March 2005	9,208
	<hr/>
Depreciation:	
Charge for the period	1,631
	<hr/>
At 31st March 2005	1,631
	<hr/>
Net book value:	
At 31st March 2005	£7,577
	<hr/> <hr/>

4. **Incoming resources**

	<u>2005</u> <u>£</u>	<u>2005</u> <u>£</u>
<u>Donations, legacies and similar incoming resources</u>		
Donations- regular	12,283	
Donations- special	9,178	
Donations- sitter service	587	
Grants- Gloucestershire County Council	15,914	
Transport reimbursement (other sources)	972	
Fundraising- Friends of the VHC	1,453	
Reimbursement of tax per Gift Aid	761	
Sundry income	841	
	<hr/>	
		41,989
<u>Activities in furtherance of the charity's objects</u>		
Interest received	3,224	
	<hr/>	
		3,224
		<hr/>
<u>Total incoming resources</u>		£45,213
		<hr/> <hr/>

NORTH COTSWOLDS VOLUNTARY HELP CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31ST MARCH 2005

5. **Resources expended**

	<u>2005</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
<u>Costs of activities in furtherance of charity's objects</u>		
Salaries and wages	26,419	
Transport expenditure	7,451	
Telephone charges	1,232	
Sitter travel	1,453	
		36,555
<u>Resources expended on managing and administering the charity</u>		
Printing, postage and stationery	1,846	
Travelling expenses	86	
Heating and lighting	131	
Rent and rates	1,062	
Subscriptions	190	
Repairs and maintenance	636	
Sundry expenses	260	
Refurbishment costs	2,349	
Depreciation	1,631	
Advertising	520	
		8,711
<u>Total resources expended</u>		<u>£45,266</u>