

Cotswold Restorations Limited

Unaudited Abbreviated Accounts ,

for the Year Ended 31 January 2015

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Cotswold Restorations Limited
Contents

Abbreviated Balance Sheet	<div></div>	<div></div>	<u>1</u>
Notes to the Abbreviated Accounts	<div></div>		<u>2</u> to <u>3</u>

Cotswold Restorations Limited - Registration number: 06747592
at 31 January 2015

	Note	2015	2014
	£	£	£
Fixed assets			
Tangible fixed assets	2	9,492	12,431
Current assets			
Stocks		315,016	-
Debtors		634	10,757
Cash at bank and in hand		<u>8,419</u>	<u>144,892</u>
		324,069	155,649
		((
Creditors: Amounts falling due within one year		227,288	26,117
		<u>)</u>	<u>)</u>
Net current assets		<u>96,781</u>	<u>129,532</u>
Total assets less current liabilities		106,273	141,963
Provisions for liabilities		<u>-</u>	<u>(227)</u>
Net assets		<u>106,273</u>	<u>141,736</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>106,173</u>	<u>141,636</u>
Shareholders' funds		<u>106,273</u>	<u>141,736</u>

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 16 June 2015

.....
Mr M Taylor
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Cotswold Restorations Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Office equipment	25% straight line
Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance

Stock

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Cotswold Restorations Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 February 2014	17,865	17,865
Additions	<u>266</u>	<u>266</u>
At 31 January 2015	<u>18,131</u>	<u>18,131</u>
Depreciation		
At 1 February 2014	5,434	5,434
Charge for the year	<u>3,205</u>	<u>3,205</u>
At 31 January 2015	<u>8,639</u>	<u>8,639</u>
Net book value		
At 31 January 2015	<u><u>9,492</u></u>	<u><u>9,492</u></u>
At 31 January 2014	<u><u>12,431</u></u>	<u><u>12,431</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Amounts falling due within one year	173,617	-
Amounts falling due after more than one year	<u>171,570</u>	<u>-</u>
Total secured creditors	<u><u>345,187</u></u>	<u><u>-</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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