

REGISTERED NUMBER: 08389645 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

COTSWOLD MARKETS LIMITED

Sarah Garside FCA
6 Longway Avenue
Charlton Kings
Cheltenham
Gloucestershire
GL53 9JL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3

COTSWOLD MARKETS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

D Joynes
Mrs D Joynes

SECRETARY:

Mrs D Joynes

REGISTERED OFFICE:

4b Fosseway Business Centre
Stratford Road
Moreton in Marsh
Gloucestershire
GL56 9NQ

REGISTERED NUMBER:

08389645 (England and Wales)

ACCOUNTANT:

Sarah Garside FCA
6 Longway Avenue
Charlton Kings
Cheltenham
Gloucestershire
GL53 9JL

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		-		2,000
Tangible assets	5		103,754		110,789
Investments	6		110,555		110,555
			214,309		223,344
CURRENT ASSETS					
Debtors	7	36,602		37,645	
Cash in hand		637		700	
		37,239		38,345	
CREDITORS					
Amounts falling due within one year	8	211,070		218,939	
NET CURRENT LIABILITIES			(173,831)		(180,594)
TOTAL ASSETS LESS CURRENT LIABILITIES			40,478		42,750
CREDITORS					
Amounts falling due after more than one year	9		36,231		41,809
NET ASSETS			4,247		941
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			4,147		841
SHAREHOLDERS' FUNDS			4,247		941

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2019 and were signed on its behalf by:

D Joyes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Cotswold Markets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 20% on reducing balance and 15% on reducing balance

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 18) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2018
and 31 March 2019

10,000

AMORTISATION

At 1 April 2018
Charge for year
At 31 March 2019

8,000

2,000

10,000

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

-

2,000

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 April 2018
Additions
Disposals
At 31 March 2019

193,333

24,745

(26,693)

191,385

DEPRECIATION

At 1 April 2018
Charge for year
Eliminated on disposal
At 31 March 2019

82,544

21,947

(16,860)

87,631

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

103,754

110,789

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2018	39,769
Additions	23,245
Disposals	(16,274)
At 31 March 2019	<u>46,740</u>
DEPRECIATION	
At 1 April 2018	16,546
Charge for year	7,960
Eliminated on disposal	(9,608)
At 31 March 2019	<u>14,898</u>
NET BOOK VALUE	
At 31 March 2019	<u>31,842</u>
At 31 March 2018	<u>23,223</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2018 and 31 March 2019	<u>110,555</u>
NET BOOK VALUE	
At 31 March 2019	<u>110,555</u>
At 31 March 2018	<u>110,555</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	28,814	29,857
Other debtors	7,788	7,788
	<u>36,602</u>	<u>37,645</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	22,089	23,478
Hire purchase contracts	16,443	18,665
Trade creditors	14,498	12,989
Amounts owed to group undertakings	78,050	77,561
Taxation and social security	9,840	10,802
Other creditors	70,150	75,444
	<u>211,070</u>	<u>218,939</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans	26,035	31,909
Hire purchase contracts	10,196	9,900
	<u>36,231</u>	<u>41,809</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>20,035</u>	<u>25,909</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank loans	32,035	37,909
Hire purchase contracts	26,639	28,565
	<u>58,674</u>	<u>66,474</u>

Hire purchase liabilities are secured on the underlying assets.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Directors by virtue of their shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.