

REGISTERED NUMBER: 07243873 (England and Wales)

Abbreviated Unaudited Accounts
For The Year Ended 30 September 2015
for
Cotswold Living Limited



Contents of the Abbreviated Accounts
For The Year Ended 30 September 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Cotswold Living Limited
Company Information
For The Year Ended 30 September 2015

DIRECTORS:

A J Brown
Mrs R J Brown

REGISTERED OFFICE:

17-19 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

REGISTERED NUMBER:

07243873 (England and Wales)

ACCOUNTANTS:

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Cotswold Living Limited (Registered number: 07243873)

Abbreviated Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		53,310		1,004
CURRENT ASSETS					
Stocks		63,077		64,000	
Debtors		16,084		47,006	
Cash at bank and in hand		76,091		10,709	
		155,252		121,715	
CREDITORS					
Amounts falling due within one year	3	182,563		116,768	
NET CURRENT (LIABILITIES)/ASSETS			(27,311)		4,947
TOTAL ASSETS LESS CURRENT LIABILITIES			25,999		5,951
CREDITORS					
Amounts falling due after more than one year	3		(15,681)		-
PROVISIONS FOR LIABILITIES			(6,543)		-
NET ASSETS			3,775		5,951
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			3,773		5,949
SHAREHOLDERS' FUNDS			3,775		5,951

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'RJB', written over a horizontal line.

Mrs R J Brown - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	4,608
Additions	59,982
Disposals	(3,908)
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At 30 September 2015	60,682
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DEPRECIATION	
At 1 October 2014	3,604
Charge for year	7,676
Eliminated on disposal	(3,908)
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At 30 September 2015	7,372
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NET BOOK VALUE	
At 30 September 2015	53,310
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At 30 September 2014	1,004
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3. CREDITORS

Creditors include an amount of £19,752 for which security has been given.

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 September 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>