

REGISTERED COMPANY NUMBER: 05444248 (England and Wales)
REGISTERED CHARITY NUMBER: 01110702

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2011**

**FOR
COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**



Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

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FOR THE YEAR ENDED 31 MARCH 2011**

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**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05444248 (England and Wales)

Registered Charity number
01110702

Registered office
Council for Wales of Voluntary
Youth Services
Baltic House
Mount Stuart Square
Cardiff
CF10 5FH

Trustees

Professor R A Norris
Ms E Gruffudd Jones
C Bracewell
Mrs S A Price
D Morgan
K Thomas
G Poner
Ms P Richards
M Gil-Cervantes
D Schofield
Ms C Talbot
Ms H Robins
P Mullings
Mrs P Gay
Ms S Smith
Miss N Lloyd
Ms R Cifuentes
J Heffernan
P Hubbard
Mrs L Hodgkinson

- resigned 30 9 10

- appointed 1 12 10

- appointed 1 2 11

Company Secretary
P Glaze

Independent Examiner
Cuan O'Shea
Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

COUNCIL FOR WALES OF VOLUNTARY YOUTH SERVICES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and is constituted as a limited company by guarantee, as defined by the Companies Act 2006

CWVYS is a charitable company limited by guarantee incorporated on 5 May 2005 and registered as a Charity on 3 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by the Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1 00. Members are voluntary youth organisations that have been accepted into membership of CWVYS by the Executive Committee by fulfilling the requirements of membership as laid down in the Articles of Association.

Recruitment and appointment of executive committee

The directors of the company are also charity trustees for the purpose of Charity Law and under the Company's Articles and are known as the Executive Committee. Under the requirements of the Memorandum and Articles of Association, the Executive Committee is elected every year from the membership at the Annual General Meeting by up to two representatives of each organisation in membership. The Executive Committee consists of up to 10 representatives from national voluntary youth organisations and up to 10 local voluntary youth organisations. An independent Chairman, who is not from a member organisation, and a Vice Chairman and Treasurer drawn from member organisations are elected annually by the members. The maximum period of service by the honouree officers is six years. Co-options, which are reviewed annually, can be made by the Executive Committee during the year.

Trustee Induction and Training

All members of the Executive Committee receive a pack of information at first appointment that includes all relevant company documents and guidance from the Charity Commission on the responsibilities of trustees/directors. A personal briefing is available. Most members of the Executive Committee are in senior positions from member organisations and are already aware of their legal responsibilities as directors/trustees.

Organisational structure

The Executive Committee meets five times per year and is responsible for the strategic direction and policy of the charitable company. There are two subcommittees that report to the Executive Committee: the Officers Group responsible for matters relating to finance and general purposes and the Training Committee which considers strategic and operational training developments.

CWVYS staff members were as follows: the Chief Executive and a CWVYS Administrator. These posts were augmented by three sessional freelance Regional Co-ordinators and two sessional freelance Methodology Handbook Co-ordinators, all employed on a self-employed contract basis. The Chief Executive is responsible for provision of all services including the delivery of the annual Operational Plan.

Risk Assessment Policy

Currently no formal risk assessment policy exists and it is the aim of the officers to produce an appropriate policy document for approval by the Executive Committee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the company as described in the Memorandum of Association are "to educate and help young persons to develop their physical, mental, cultural and spiritual capacities that they may grow to full maturity as individuals and members of society by facilitating mutual support and co-operation among Voluntary Youth Organisations, the Youth Service and other related Agencies in Wales"

The objectives for 2010 - 11 were

1 To promote quality youth work with young people in the voluntary youth sector

2 To support the implementation of the National Youth Service Strategy by assisting the voluntary youth sector, including CWVYS members, to engage with the strategy

3 To support the ethos of Extending Entitlement supporting young people in Wales and the 14-19 Learning Pathways and to work in partnership with other organisations to enable young people to realise their full potential through the 10 Entitlements

4 To develop a strong, independent, sustainable organisation that

- Raises the profile and work of the sector,

- Supports, provides services for and advocates on behalf of its members and other voluntary sector organisations that work with young people in Wales

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

CWVYS delivered on all its objectives for 2010 - 2011. The most notable achievements were

- 1 Support for the implementation of Extending Entitlement through the CWVYS representatives on the Children & Young People's Partnerships and work with the County Voluntary Councils
- 2 Support for the implementation of the Welsh Assembly Government's National Youth Service Strategy including the Workforce Development action plan, marketing strategy and National Standards for the Youth Service in Wales
- 3 Disseminating information to CWVYS membership on all aspects of youth policy, developments in other policy areas and significant events and other issues such as funding
- 4 Representation of the voluntary youth sector at a Wales level within the Welsh Assembly Government on youth work, youth policy, evaluation and research, Demonstrating Success developments, and youth participation in decision-making
- 5 Representing youth organisations in the Voluntary Sector Scheme and collaboration with other networks including Children in Wales and WCVA
- 6 Collaboration with the maintained youth services in Wales via the Youth Service Strategic Group and planning for a stronger independent voice for the youth work sector
- 7 Strategic and operational involvement in youth work training and workforce development including representation on Lifelong Learning UK, and the ETS (Education and Training Standards) advisory body in Wales
- 8 Assisting with the Welsh Assembly Government review of the Youth Services Support/Learner Support Services supporting young people in Wales
- 9 Research on data collection in the voluntary youth sector
- 10 Mapping the qualifications of the voluntary youth sector and aligning to the existing youth work qualifications
- 11 Support for Education for Sustainable Development and Global Citizenship (ESDGC) and international youth exchanges, including working with Cyfanfyd Voluntary sector representative on the ESDGC National Panel
- 12 Consultation responses to a wide range of policy areas that have an influence on youth work
- 13 Active participation in the GwirVol Partnership as Vice-Chair and on behalf of the voluntary youth work sector
- 14 The continuing discussions with Trinity St David's University in advance of the development of the National Research Centre for Youth Work
- 15 Continuing to work with the Welsh Assembly Government Youth Work Strategy Branch on the CWVYS prospectus to enable CWVYS to have additional capacity to assist the Youth Service Strategy implementation e.g. the regional agenda
- 16 Active participation on Millennium Volunteers Grants Advisory Panel - members and CWVYS representation and Vice-Chair role
- 17 Updating the CWVYS website to give greater publicity to CWVYS members

COUNCIL FOR WALES OF VOLUNTARY YOUTH SERVICES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

ACHIEVEMENT AND PERFORMANCE

Charitable activities

18 Undertaking Phase 2b of a research project on awarding/assigning credit under the CQFW (Credit and Qualification Framework for Wales) by the workforce and young people in the voluntary youth sector

19 Increased number of membership organisations from 48 to 54

20 Representing the voluntary youth sector at Third Sector Partnership Council, Third Sector Planning meetings, Equalities & Human Rights Partnership Council

21 Developing the CWVYS regional focus and support for members by employing three freelance Regional Co-ordinators, funded by the Welsh Assembly Government

22 Development of ten Methodology Handbooks, in collaboration with the Welsh Assembly Government, CWVYS members and maintained youth service partners

23 Contributing to the review of the National Youth Service Strategy for Wales

24 Working with the Welsh Assembly Government and maintained youth services on the development of Management Information Systems

25 Continuing to work with the YMCA Community College on providing access to training courses for individuals within CWVYS member organisations

26 Maintained membership of the 5 Nations Voluntary Youth Sector Group

FINANCIAL REVIEW

Reserves

It is the policy of the Executive Committee to maintain reserves equivalent to around six months core operating costs excluding specific project funding. Core funding for non project work in 2010-11 was £108,000. Members have therefore agreed to maintain reserves at £60,000 as in the previous financial year. However, to comply with FRS 17, we have had to include the pension deficit on the Gwent (Torfaen) Pension Scheme. This has caused the reserves to be reported at a balance totalling £37,419 (2010 £29,925).

Pension Funds

The Charity operates a defined benefit pension scheme for one employee with the Greater Gwent (Torfaen) Pension Scheme. The last actuarial valuation was performed at 31 March 2007. Contributions are based on pension costs across the various participating associations taken as a whole. The assets of the scheme are invested and managed independently of the finances of CWVYS. Pension costs are assessed in accordance with the advice of the independent qualified actuary. The annual contributions payable are charged to the income and expenditure account. The note to the accounts provide detailed disclosure in respect of the scheme.

General Position

During the course of the year we have continued to maintain a tight fiscal policy, which has enabled us to maintain our reserves as stated above. We have been successful in securing specific funding for project work and the management costs we incorporated into our project budgets have contributed to our overall running costs. We continue to receive a significant grant from the Welsh Assembly Government and this represents our core funding, enabling us to continue with our work. During the course of the next twelve months we will continue to explore ways of diversifying our income stream.

Investment policy

The policy of the Executive Committee is to place surplus funds into an interest bearing account whilst maintaining sufficient funds in a current bank account to cover immediate liabilities.

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

FUTURE DEVELOPMENTS

1 CWVYS in collaboration with the maintained youth work sector and the Welsh Assembly Government Youth Work Strategy Branch will continue to work to implement the National Youth Service Strategy action plan including workforce planning, training, National Youth Service Standards, evidence gathering, evaluation of the strategy, 14-19 developments and marketing

2 CWVYS will continue to work in support of Extending Entitlement through its representation on Children and Young People's Partnerships

3 CWVYS will continue its work on workforce development and, specifically, will run in partnership with the YMCA Community College a series of youth work courses relevant for the voluntary youth sector

4 CWVYS will continue to represent the voluntary youth sector with the Welsh Assembly Government Voluntary Sector Scheme and within the youth work and youth policy structures in Wales, such as the Participation Consortium, and other bodies in the UK

5 CWVYS will seek funding to develop recommendations from Phase 2 and Phase 2b CQFW Final Reports research projects CWVYS Training Consortium, CWVYS Quality Mark, Training & Development Officer

6 CWVYS will develop ideas for the National Research Centre in Youth Work

7 CWVYS will continue to support the GwirVol Partnership and work with its own members to develop youth volunteering initiatives further CWVYS will also continue to support the Millennium Volunteer Working Group

8 CWVYS will continue to be involved in ESDGC (Education for Sustainable Development and Global Citizenship) developments

9 CWVYS will continue to collaborate widely with other sectors in Wales including the Welsh Assembly Government, the maintained youth service, Children in Wales, WCVA, Children's Commissioner for Wales Office and Funky Dragon

10 The dissemination of information on all matters relating to youth work and young people to member organisations will continue to be viewed as a priority

11 CWVYS will work to market the sector and increase its membership

12 CWVYS will continue to develop its Regional Consortia focus and support for members by employing four freelance Regional Co-ordinators

13 CWVYS will facilitate the development of eleven additional Methodology Handbooks

14 CWVYS will continue to be an active participant in the 5 Nations Voluntary Youth Sector Group

15 CWVYS will remain committed to playing its full part as members of the Youth Service Strategic Group for the Youth Service in Wales

PUBLIC BENEFIT STATEMENT

Further to its charitable purposes for the public benefit CWVYS has continued as the independent representative body for the voluntary youth sector in Wales and has supported and given a collective voice to its diverse membership of local and national organisations in their work with over 250,000 young people

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Council for Wales of Voluntary Youth Services for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

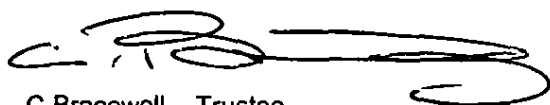
The Trustees also complied with the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charities Commission

INDEPENDENT EXAMINERS

Cuan O'Shea will act as independent examiner for the ensuing year

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



C Bracewell - Trustee

Date

15. June 2011.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

I report on the accounts for the year ended 31 March 2011 set out on pages nine to seventeen

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below


Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Cuan O'Shea
Bevan & Buckland
Langdon House
Langdon Road
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Swansea
SA1 8QY

Date

15/6/11

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	113,055	30,780	143,835	194,523
Investment income	3	15	-	15	15
Total incoming resources		113,070	30,780	143,850	194,538
RESOURCES EXPENDED					
Charitable activities					
Provision of Services to the voluntary youth sector	4	105,729	80,718	186,447	163,063
Governance costs		1,909	-	1,909	1,874
Total resources expended		107,638	80,718	188,356	164,937
NET INCOMING/(OUTGOING) RESOURCES before transfers					
		5,432	(49,938)	(44,506)	29,601
Gross transfers between funds	13	2,280	(2,280)	-	-
Net incoming/(outgoing) resources before other recognised gains and losses		7,712	(52,218)	(44,506)	29,601
Other recognised gains/losses					
Actuarial gains/losses on defined benefit schemes		52,000	-	52,000	-
Net movement in funds		59,712	(52,218)	7,494	29,601
RECONCILIATION OF FUNDS					
Total funds brought forward		(32,827)	62,752	29,925	324
TOTAL FUNDS CARRIED FORWARD		26,885	10,534	37,419	29,925

The notes form part of these financial statements

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

**BALANCE SHEET
AT 31 MARCH 2011**

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
FIXED ASSETS					
Tangible assets	9	2,139	-	2,139	-
CURRENT ASSETS					
Debtors	10	-	3,000	3,000	-
Cash at bank and in hand		102,702	92,534	195,236	159,793
		<u>102,702</u>	<u>95,534</u>	<u>198,236</u>	<u>159,793</u>
CREDITORS					
Amounts falling due within one year	11	(1,956)	(85,000)	(86,956)	(1,868)
NET CURRENT ASSETS		<u>100,746</u>	<u>10,534</u>	<u>111,280</u>	<u>157,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		102,885	10,534	113,419	157,925
CREDITORS					
Amounts falling due after more than one year ¹²		(76,000)	-	(76,000)	(128,000)
NET ASSETS		<u>26,885</u>	<u>10,534</u>	<u>37,419</u>	<u>29,925</u>
FUNDS	13				
Unrestricted funds				26,885	(32,827)
Restricted funds				10,534	62,752
TOTAL FUNDS				<u>37,419</u>	<u>29,925</u>

The notes form part of these financial statements

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2011**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

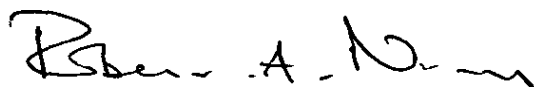
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 15 June 2011 and were signed on its behalf by



Professor R A Norris -Trustee



C Bracewell -Trustee

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment	- 25% on cost
--------------------	---------------

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Fixed Assets

Numerous fixed assets have been donated to CWVYS. To date these have not been reflected in the accounts

Pensions

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are included in the statement of financial activities in the period to which they relate

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

2. VOLUNTARY INCOME

	2011 £	2010 £
Grants	138,780	188,000
Memberships	4,618	3,951
Other voluntary income	437	2,572
	<u>143,835</u>	<u>194,523</u>

Grants received, included in the above, are as follows

	2011 £	2010 £
WAG- to support the delivery of the operational plan	108,000	108,000
WAG- Regional Work	20,000	20,000
WAG- Methodology Handbook	1,500	50,000
WAG- Funding Conference	-	5,000
WCVA- Millennium Volunteers	1,000	1,000
WCVA- Capacity Building Fund	4,000	4,000
WCVA- Directory	1,280	-
University of Wales Newport - Reverse SIP	3,000	-
	<u>138,780</u>	<u>188,000</u>

3. INVESTMENT INCOME

	2011 £	2010 £
Investment Income	<u>15</u>	<u>15</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Totals £
Provision of Services to the voluntary youth sector	<u>186,447</u>	<u>186,447</u>

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2011 £	2010 £
Depreciation - owned assets	<u>563</u>	<u>-</u>

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

6. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration during the year (2010, £750)

Trustees' Expenses

	2011	2010
	£	£
Trustees' expenses	<u>3,525</u>	<u>4,522</u>

7. STAFF COSTS

	2011	2010
	£	£
Wages and Salaries	59,750	33,551
Social Security Costs	6,153	3,380
Pension Costs	2,392	1,753
	<u>68,295</u>	<u>38,684</u>

The staff costs are included in a number of the expense headings within the detailed income and expenditure account

No employee was paid more than £60,000

The amounts paid to the defined contribution pension scheme was £2,392 (2010 £1,753)

8. PENSIONS

At 31 March 2009 the previous Chief Executive Officer Veronica Wilson, who was a member of the Defined Benefit Pension, retired

The company has been in negotiation with the pension provider about the pension liability and the contribution required to cover the deficit

A reduction in the amount of the annual liability from £128,000 to £76,000 to be settled by instalments of £3,000 per annum until the earlier of 2035 and the date that any amount owing shall be repaid in full

The Defined Benefit Pension Scheme is no longer available to new employees

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	2,702
	<u> </u>
DEPRECIATION	
Charge for year	563
	<u> </u>
NET BOOK VALUE	
At 31 March 2011	2,139
	<u> </u>
At 31 March 2010	<u> </u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade debtors	3,000	-
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Grants in Advance	85,000	-
Accrued expenses	1,956	1,868
	<u> </u>	<u> </u>
	86,956	1,868
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011	2010
	£	£
Defined Benefit Pension Scheme	76,000	128,000
	<u> </u>	<u> </u>

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

13. MOVEMENT IN FUNDS

	At 1 4 10 £	Net movement in funds £	Transfers between funds £	At 31 3 11 £
Unrestricted funds				
General funds	35,173	5,432	2,280	42,885
Designated funds	60,000	-	-	60,000
Pension reserve	(128,000)	52,000	-	(76,000)
	<u>(32,827)</u>	<u>57,432</u>	<u>2,280</u>	<u>26,885</u>
Restricted funds				
Project 1 CQFW-Phase 1 & 2	6,560	(5,766)	-	794
Project 5 Regionalisation 2009/2010	1,192	(1,192)	-	-
Project 3 Work Book	50,000	(46,116)	-	3,884
Project 4 Conference	5,000	(5,000)	-	-
WCVA Millennium Volunteers	-	1,000	(1,000)	-
WCVA- CWWYS Directory	-	1,280	(1,280)	-
Project 2 Regionalisation 2010/2011	-	4,504	-	4,504
Project 6 Reserve SIP	-	1,352	-	1,352
	<u>62,752</u>	<u>(49,938)</u>	<u>(2,280)</u>	<u>10,534</u>
TOTAL FUNDS	<u>29,925</u>	<u>7,494</u>	<u>-</u>	<u>37,419</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General funds	113,070	(107,638)	-	5,432
Pension reserve	-	-	52,000	52,000
	<u>113,070</u>	<u>(107,638)</u>	<u>52,000</u>	<u>57,432</u>
Restricted funds				
Project 5 Regionalisation 2009/2010	-	(1,192)	-	(1,192)
Project 3 Work Book	1,500	(47,616)	-	(46,116)
Project 4 Conference	-	(5,000)	-	(5,000)
WCVA Millennium Volunteers	1,000	-	-	1,000
Voluntary Sector Partnership	4,000	(4,000)	-	-
WCVA- CWWYS Directory	1,280	-	-	1,280
Project 2 Regionalisation 2010/2011	20,000	(15,496)	-	4,504
Project 6 Reserve SIP	3,000	(1,648)	-	1,352
Project 1 CQFW-Phase 1 & 2	-	(5,766)	-	(5,766)
	<u>30,780</u>	<u>(80,718)</u>	<u>-</u>	<u>(49,938)</u>
TOTAL FUNDS	<u>143,850</u>	<u>(188,356)</u>	<u>52,000</u>	<u>7,494</u>

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

13. MOVEMENT IN FUNDS - continued

14. DESIGNATED FUNDS

£60,000 designated reserves are to cover 6 months costs of non- project work

15. COMPANY LIMITED BY GUARANTEE

Each member of the board of trustees has undertaken to guarantee the Charity's debts to the sum of £1 each