

Company Registration No. 03291538 (England and Wales)

**CHIMNEY COWLS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

**Carpenter Box LLP**  
*Chartered Accountants*  
Grafton Lodge  
15 Grafton Road  
Worthing  
West Sussex  
BN11 1QR

THURSDAY



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COMPANIES HOUSE

# CHIMNEY COWLS LIMITED

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# CHIMNEY COWLS LIMITED

## INDEPENDENT AUDITORS' REPORT TO CHIMNEY COWLS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Chimney Cows Limited for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

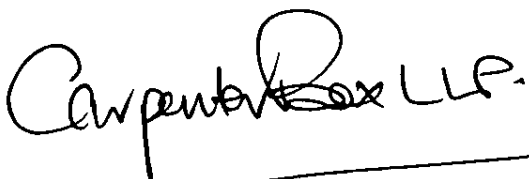
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Carpenter Box LLP

Chartered Accountants  
Registered Auditor

16 October 2008

Grafton Lodge  
15 Grafton Road  
Worthing  
West Sussex  
BN11 1QR

# CHIMNEY COWLS LIMITED


## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		7,994
<b>Current assets</b>					
Stocks		136,819		97,271	
Debtors		2,997,640		3,009,059	
		<u>3,134,459</u>		<u>3,106,330</u>	
<b>Creditors amounts falling due within one year</b>		<u>(1,230,986)</u>		<u>(1,224,603)</u>	
<b>Net current assets</b>		1,903,473		1,881,727	
<b>Total assets less current liabilities</b>		<u>1,903,473</u>		<u>1,889,721</u>	
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account		1,903,472		1,889,720	
<b>Shareholders' funds</b>		<u>1,903,473</u>		<u>1,889,721</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

16<sup>th</sup> October 2008



Mr P R Stedman  
Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2007

## 1.1 Accounting convention

## 1.2 Turnover

### 1.3 Tangible fixed assets and depreciation

### Plant and machinery

10 - 25% per annum straight line

## 14 Stock

## 2 Fixed assets

- 3 -

# CHIMNEY COWLS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007	2006
		£	£
	<b>Authorised</b>		
	100 Ordinary Shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary Shares of £1 each	1	1
		<u>          </u>	<u>          </u>
4	<b>Ultimate parent company</b>		

In the director's opinion the immediate parent company is The Loft Shop Limited, a company registered in England and Wales, and the ultimate parent company is The Loft Shop Group Limited, a company also registered in England and Wales. The ultimate controlling party is Mr P R Stedman.

Both The Loft Shop Limited and The Loft Shop Group Limited prepare group financial statements and copies can be obtained from their registered offices.