

Kogalor

Registered number
3291581

PRECEDA SHINGLES LIMITED
ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

SATURDAY



A19 *AA5SXM66* 667
13/01/2007
COMPANIES HOUSE

PRECEDA SHINGLES LIMITED

INDEPENDENT AUDITORS' REPORT

Independent auditors' report to Preceda Shingles Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 and 3, together with the full accounts of the company for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with s247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

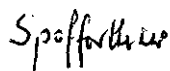
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Spofforths LLP
Chartered Accountants and Registered Auditors
41 Beach Road
Littlehampton
West Sussex
BN17 5JA

- 7 DEC 2006

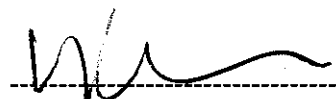
PRECEDA SHINGLES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2005

	Notes	2005	2004
		£	£
Current assets			
Stocks		6,910	22,795
Debtors		<u>296,735</u>	<u>281,821</u>
		303,645	304,616
Creditors: amounts falling due within one year		<u>(233,794)</u>	<u>(232,563)</u>
Net current assets		69,851	72,053
		<u>69,851</u>	<u>72,053</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		<u>69,850</u>	<u>72,052</u>
Shareholder's funds		<u>69,851</u>	<u>72,053</u>

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



P R Stedman

Director

Approved by the board on

5 December 2006.

PRECEDA SHINGLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2005

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT.

Stocks

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital

	2005	2004
	£	£
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2005	2004
	No	No
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

3 Parent company

The company's immediate parent undertaking is The Loft Shop Limited which is incorporated in England and Wales. It has included the company in its group accounts, copies of which are available from the registered office at Unit 50-51, Lineside Industrial Estate, Eldon Way, Littlehampton. West Sussex, BN17 7HE.

In the director's opinion the company's ultimate controlling parent company and controlling party is The Loft Shop Group Limited which is incorporated in England and Wales. Copies of its group accounts, which include the company are also available from the registered office as above.

Exemption is taken of related party disclosure in respect to group transactions, publicly available consolidated accounts are prepared by the company's parent.